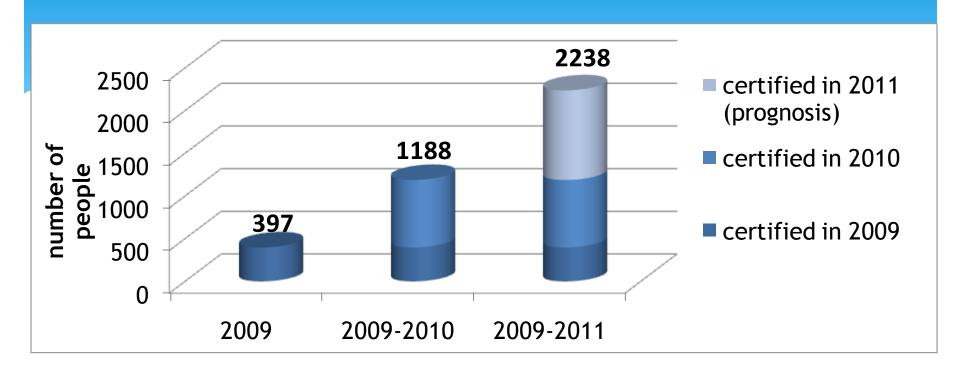
Professional certification in accounting

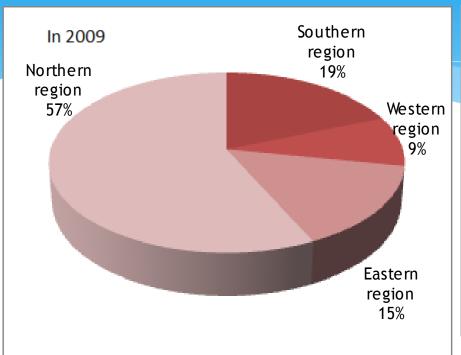


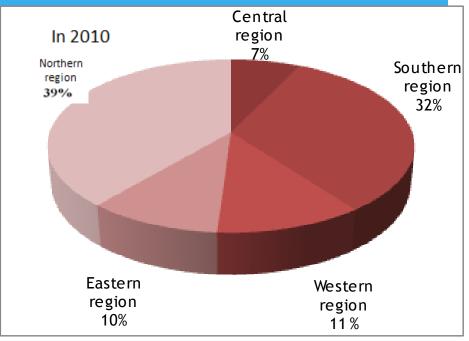
As of July 19th 2011 the qualification of "professional accountant" was received by 1086 trainees.



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Scope of regions covered by the Certification Program

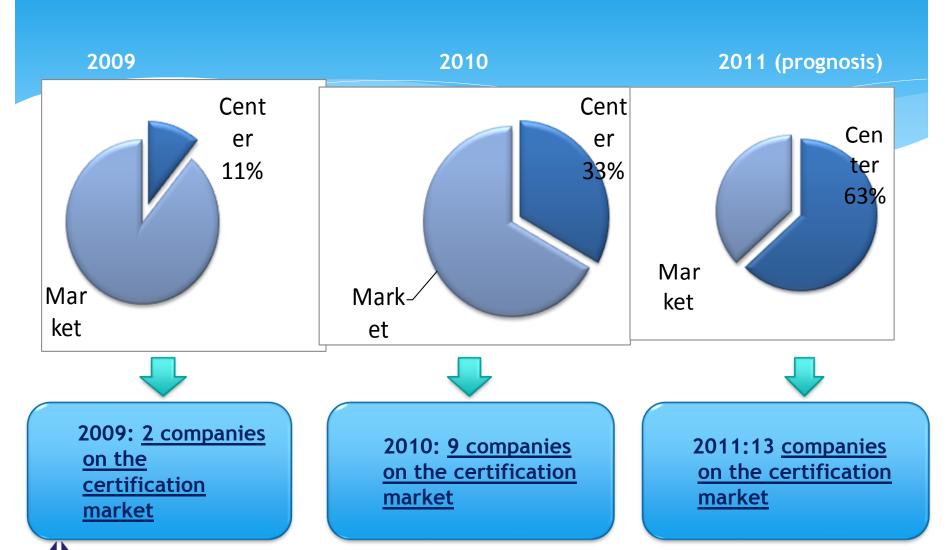




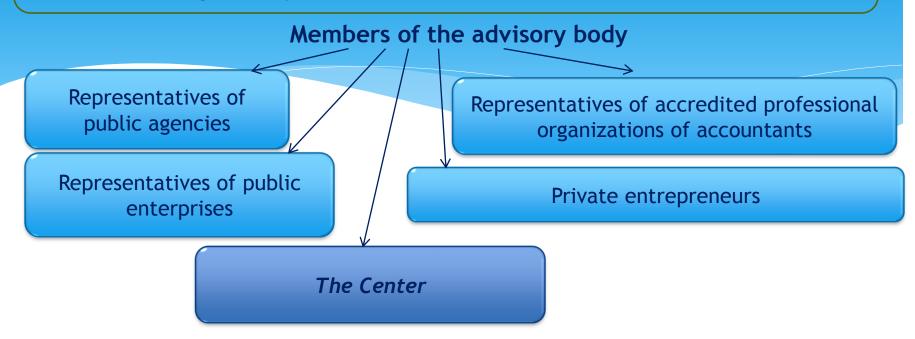
Over the last 2.5 years the Center has registered 2200 trainees for Professional Accountant Certification Program



The Center's share on the Kazakh certification market in the field of Professional Accountant Certification



 Advisory body under the Ministry of Finance of the Republic of Kazakhstan advisory-negotiating body, taking part in the development of accounting and financial management system



Over the period of its operation the advisory body the Center has proposed the following initiatives:

- Amendments to the qualifying requirements for professional accountants;
- Amendments to the rules of accreditation for professional organizations of accountants and professional accountants certification organizations.



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Financial Academy JSC Continuing professional education program





Continuing professional education at the Financial Academy JSC

Number of qualifications/ Number of students	2009 - 2010 academic year	2010 - 2011 academic year
Number of qualifications	15	18
College	11	11
Academy	4	4
Master's degree	-	3
Number of students	2 187	2 072
College	2 054	1 403
Academy	133	608
Master's degree	-	61





Main lines of cooperation with foreign partners (educational institutions and development institutes)

2012

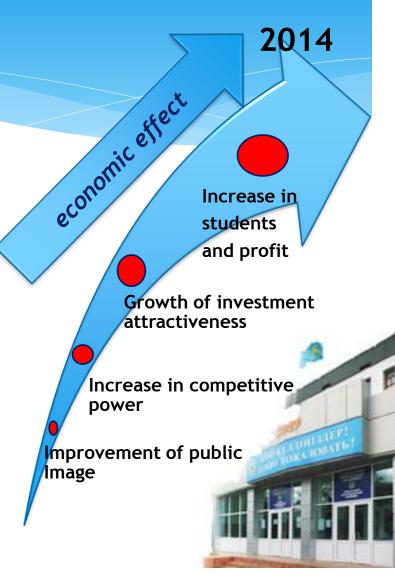
 Implementation of a double degree system in professional development courses for employees of financial services of the SES member states

2013

- Distance learning
- Implementation of electronic courses of international organizations and development institutes

2014

- Implementation of a double degree system (Financial academy diploma and a foreign certificate of higher education in a separate program)
- Implementation of a double degree system



Other educational seminars and consulting services



Distance learning portal sdo.ecmf.kz The Center has implemented distance learning courses based on state-of-the-art information technologies and its own programs in the form of electronic courses Coordinator



Structure of an electronic course

Animations (demonstration of problem solving procedures) Accompanying sound voice over

Video lectures (video guidelines)

Simulations (controlled animations)

Intermediate testing (selfcontrol tests)

Theory (lectures)

Учебный электронный курс Illustrations (vector and bitmap graphics)

Extra materials

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The whole of these elements allows complete, totally clear and visual conveyance of material to the students.

The courses are elaborated with the use of Adobe Flash animation technologies based on the Course Lab platform.

List of basic seminar topics

- The public procurement legislation of the Republic of Kazakhstan, procurements of the Group of Companies National Welfare Fund "Samruk-Kazyna";
- Labor legislation of the Republic of Kazakhstan;
- Corporate income tax, VAT, personal income tax, social tax: calculation and payment;
- Organization of internal controls and internal audit;
- Risk management in the real sector
- Planning and analysis of financial and economic activities;
- Budget legislation of the Republic of Kazakhstan: budget execution
- State internal control service
- Effective sales



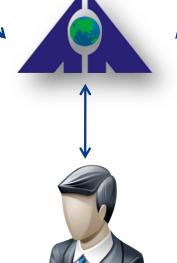




Seminars on public procurement



The program of the seminar on public procurement in Kazakhstan was elaborated jointly with the project of the European Union on Improvement of competitiveness of public procurement system in Kazakhstan.







For the first time in Kazakhstan a training manual for customers and suppliers on public procurement was elaborated by the Center jointly with the project of the European Union.



"Finansy Kazakhstana" magazine

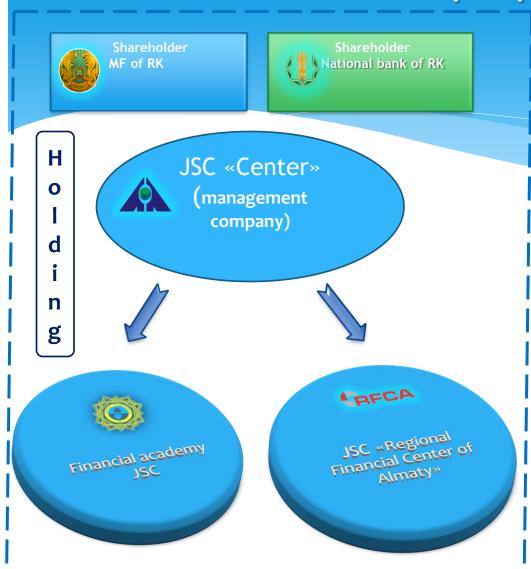


Topics covered:

- International Accounting Standards: implementation of a new accounting system based on IAS principles and accrual method at public institutions
- Workshop on public procurement.
- Operation of Internet based government procurement system
- Application of Tax and Customs regulations
- Training and retraining of professional personnel in the field of audit, accounting and taxation etc.



Growth prospects



Center for training, retraining and professional development of financial system specialists JSC is ready for cooperation and sees its main task in entering foreign markets of educational services for further expansion of its business.



Center for training, retraining and professional development of financial system specialists JSC

Thank you!