

Training courses held by the Kazakh and foreign experts for financial system specialists in 2011 in the Republic of Kazakhstan

EXPERTS

IMF, World Bank, CIPFA, Oracle University, PriceWaterhouseCoopers Tax & Advisory LLP, The University of Central Asia (The Aga Khan Foundation), Philip Morris Kazakhstan



Seminars on professional development with English speaking foreign lecturers



Risk management

**VAT and excise taxes administration within the Customs Union.
Operation with the “Customs Union” element**

Excisable products. Modern methods of production and sales administration



PricewaterhouseCoopers Tax & Advisory LLP in Kazakhstan

Philip Morris Kazakhstan LLP

Seminars are held by foreign lecturers in English in rooms with special equipment for simultaneous translation.



INTERNATIONAL COOPERATION

Cooperation with educational organizations of the Eurasian Economic Community states



The Center

Financial University under the Government of the Russian Federation

State Educational Centre of the Ministry of Finance of the Republic of Belarus

Budget and Treasury Academy of the Ministry of Finance of the Russian Federation

University of Central Asia (The Aga Khan Foundation)

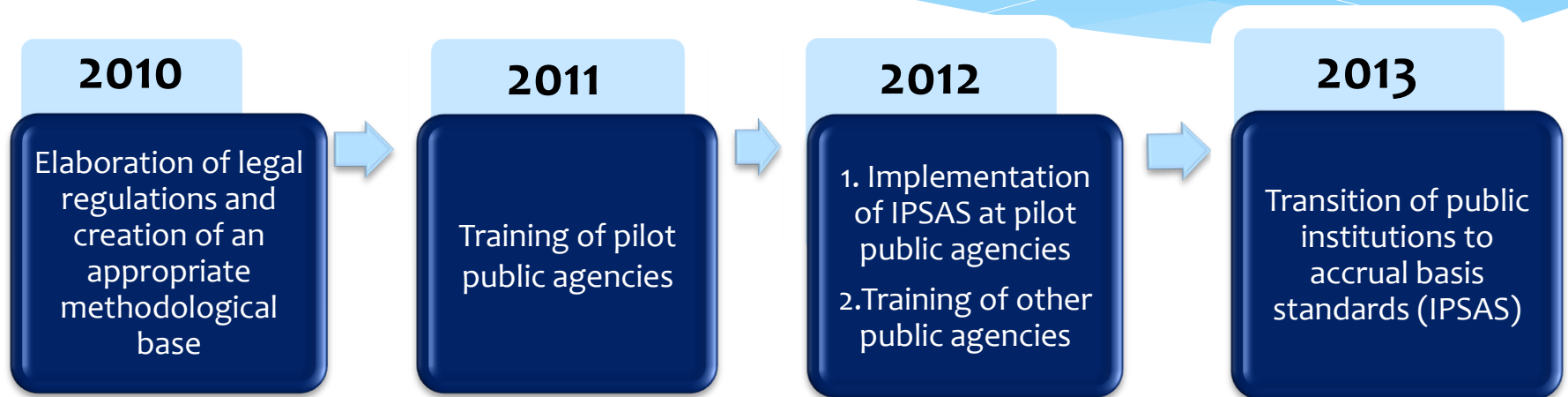
All-Russia State Tax Academy of the Ministry of Finance of the Russian Federation



Accountancy for accountants and auditors of public institutions in accordance with IPSAS (International Public Sector Accounting Standards)



Stages of transition of public institutions to accrual basis standards (IPSAS)





Specialists of the Center took active part in the elaboration of legal regulatory acts on accountancy and financial reporting in accordance with IPSAS





Result: EDUCATION PROGRAM

«Accountancy and financial reporting in accordance with IPSAS (accrual basis)»

80 hours

For heads of accounting and financial departments, public sector institutions

48 hours

For accountants and other specialists of accounting and financial departments

Theory:

Lectures

Tests and final testing

ON-LINE TESTING

Practice:

Situational tasks

Tests and final testing

Tests and final testing

Training based on the “Finansy Kazakhstanana” magazine “IPSAS school”





List of budgetary projects administrators participating in the pilot project on IPSAS implementation

(Order of the Ministry of Finance of RK dated November 30th 2010 No. 559 «On the approval of the list of budgetary projects administrators participating in the pilot project on IPSAS implementation»¹)



1. Ministry of Finance
2. Ministry of Education and Science
3. Ministry of Transport and Communications
4. Ministry of Agriculture
5. Ministry of Labor and Social Protection of the Population
6. Akmola region Akimat
7. Karaganda Region Akimat



Accountancy and financial reporting in accordance with IPSAS (accrual basis)

80 hours

For heads of accounting and financial departments, public sector institutions



312 trainees

48 hours

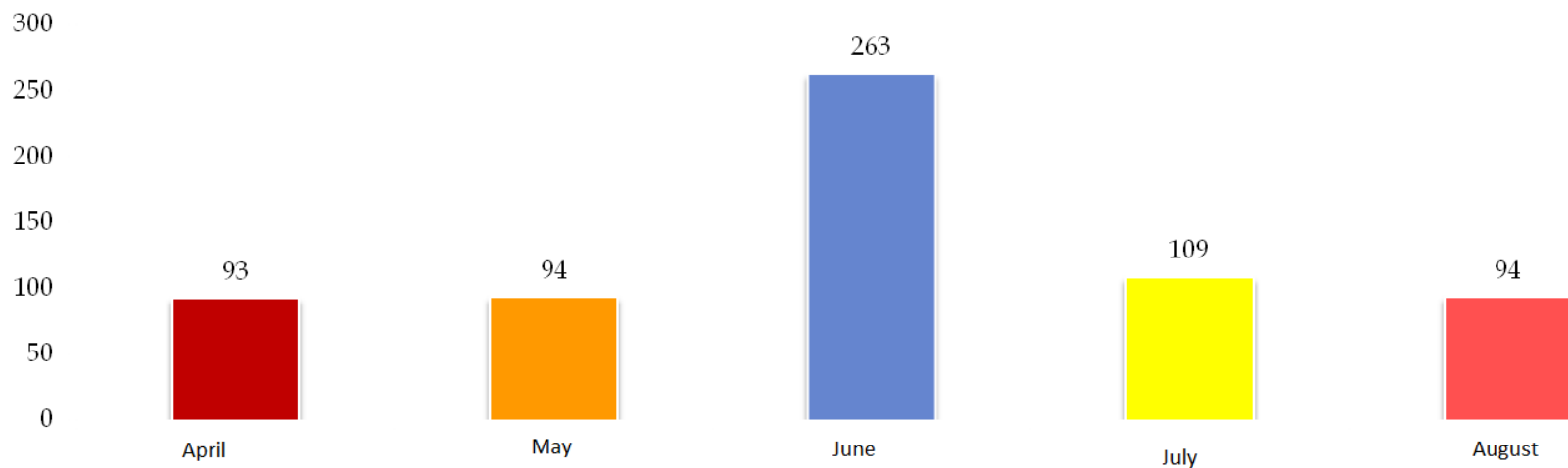
For accountants and other specialists of accounting and financial departments



341 trainees

Total number of trained specialists: 653

Number of trained specialists as of August 1st 2011



Seminars on exchange of experience with foreign experts

IPSAS: international experience of implementation

Lecturer:

Frans van Shaik

IPSAS board member

Deloitte partner

Professor at Amsterdam University

Honorary professor at the Financial Academy

(Astana, Kazakhstan)



IFRS for small and medium sized business in Kazakhstan

Lecturers:

Michael Wells - Head of the education initiative of the International Accounting Standards Committee Foundation (London, Great Britain)

Andrey Busuyok - The World Bank. Europe and Central Asia Region (Vienna, Austria)



The Center regularly takes part in international conferences, seminars and round tables along with representatives of foreign organizations and universities aimed at addressing issues of training and professional development

18th World Congress of Accountants



Iskander Absalyamov, the president of the Center for training, retraining and professional development of financial system specialists JSC took part in the 18th World Congress of Accountants which took place in Kuala Lumpur, Malaysia, November 8th - 11th 2010.



IPSFR International Certificate

Development of cooperation with the Institute of Chartered Accountants in England and Wales (ICAEW) and the Chartered Institute of Public Finance and Accountancy (CIPFA). Plans for opening of their representative offices in Kazakhstan



- ◆ Training courses with CIPFA trainers are scheduled for October 2011
- ◆ Training process will be held at the Center by world-recognized specialists of CIPFA и ICAEW
- ◆ CIPFA and ICAEW Certificates are granted upon successful completion of the course and exams



The Ministry of Finance of Kazakhstan in accordance with the agreements with IFRS и the Counsel of IPSAS is entitled to translate the said international standards into the Kazakh and Russian languages

The translated versions are available at www.minfin.kz

The Center is the organization officially translating

- International Financial reporting Standards
- International Public Sector Accounting Standards



Certification of trainees for the qualification of Professional accountant



Certification of professional accountants

Certificate of accreditation No. 0000001 dated October 9th 2008

Stage I - TRAINING

- Accounting in accordance with IFRS
- Taxes and taxation
- Civil law

Stage II - EXAMINATION

- Accounting in accordance with IFRS
- Taxes and taxation
- Civil law

Stage III - Qualification for Professional accountant

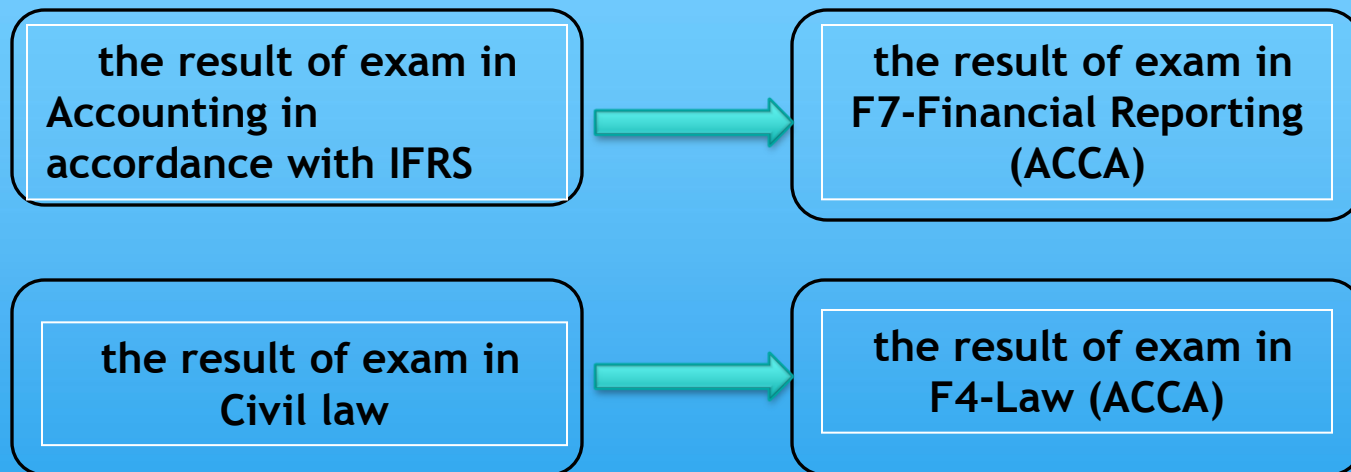
- Qualification for **PROFESSIONAL ACCOUNTANT**

In accordance with Article 9 of the State Law of the RK «On accounting and financial reporting» from January 1st 2012 the position of chief accountant of a public institution shall be occupied by a professional accountant



Memorandum on mutual understanding with the Association of Chartered Certified Accountants of (ACCA, Great Britain)

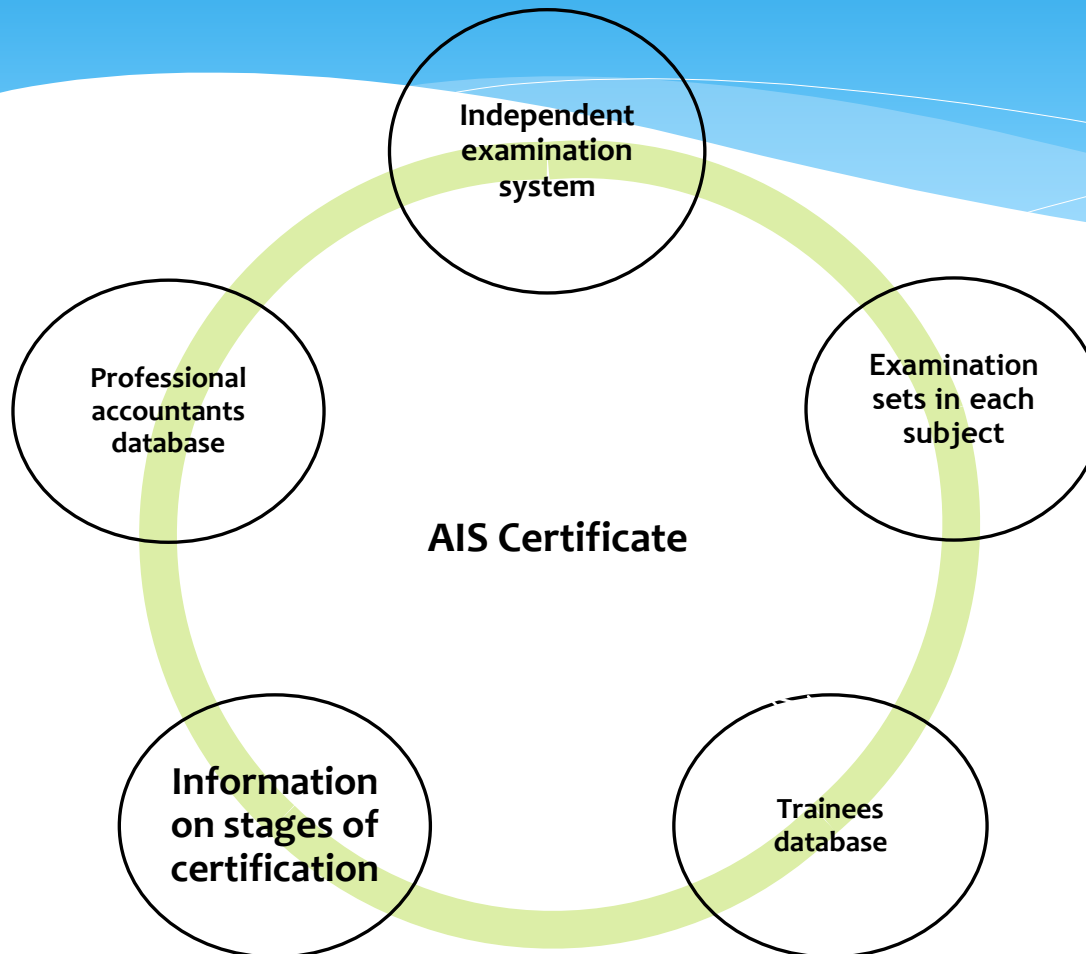
- The programs of the Center namely Accounting in accordance with IFRS and Civil law were approved by ACCA and are qualified equivalent to the exams of F7-Financial Reporting (ACCA) and F4-Law (ACCA) programs.



- Taxes and taxation program has been submitted to ACCA for approval qualification as equivalent to the results of F6-Taxation (ACCA) exams



Certificate - automated information system



AIS Certificate

- Exclusion of human factor in examinations;
- independent examination commission;
- automated generation of examinational materials;
- multilevel system structure based on logins and passwords with web-access of Almaty branch to the first level
- generation of databases of trainees, professional accountants and various reporting forms databases

