



TCoP Thematic Group on Consolidated Financial Reporting

Three Key Issues

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Consolidated versus separate entity financial reports

Consolidated reports

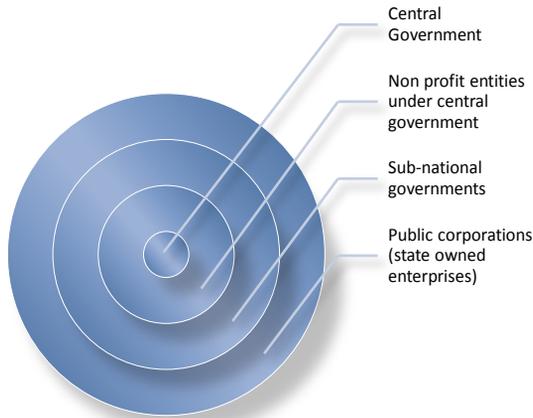
- Comprehensive overview
- Enables national fiscal management and planning
- Provides a complete financial picture
- Summary information more concise

Entity reports

- Transparency about entity performance
- Enables entity accountability
- Flows to and from each entity
- Detailed information about the entity



What to consolidate



Consolidation hierarchy and entity reporting

Which entities should publish consolidated financial statements?
Which entities should produce separate financial statements?

