



# **Federal Treasury of Russia**

## **Single Treasury Account Funds Management Division**



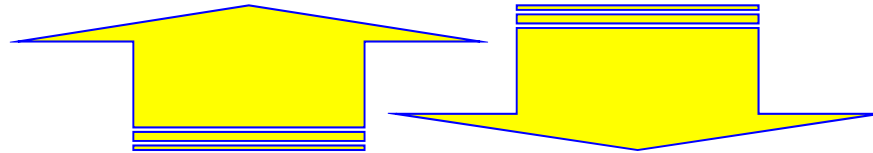


# Federal Treasury Accounts

## 83 accounts of Regional Treasury Offices (RTO)



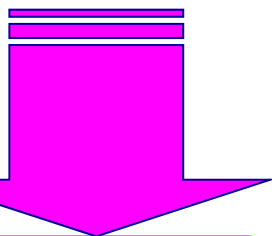
Transfer of funds for federal budgets cash expenditures



Refund (cash-concentration)

## Single Federal Treasury Account (STA)

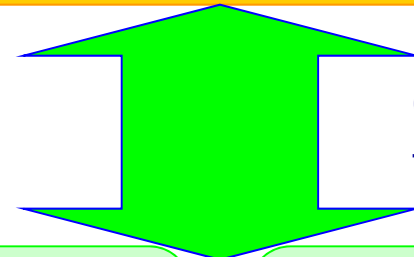
Purchase of foreign exchange



Foreign exchange accounts



Cash transfer to the Funds



Cash transfer from the Funds

Reserve Fund

National Welfare Fund



# Cash Plan Notion

**Cash plan** is the forecast of cash receipts to the budget and cash payments from the budget within the current fiscal year.

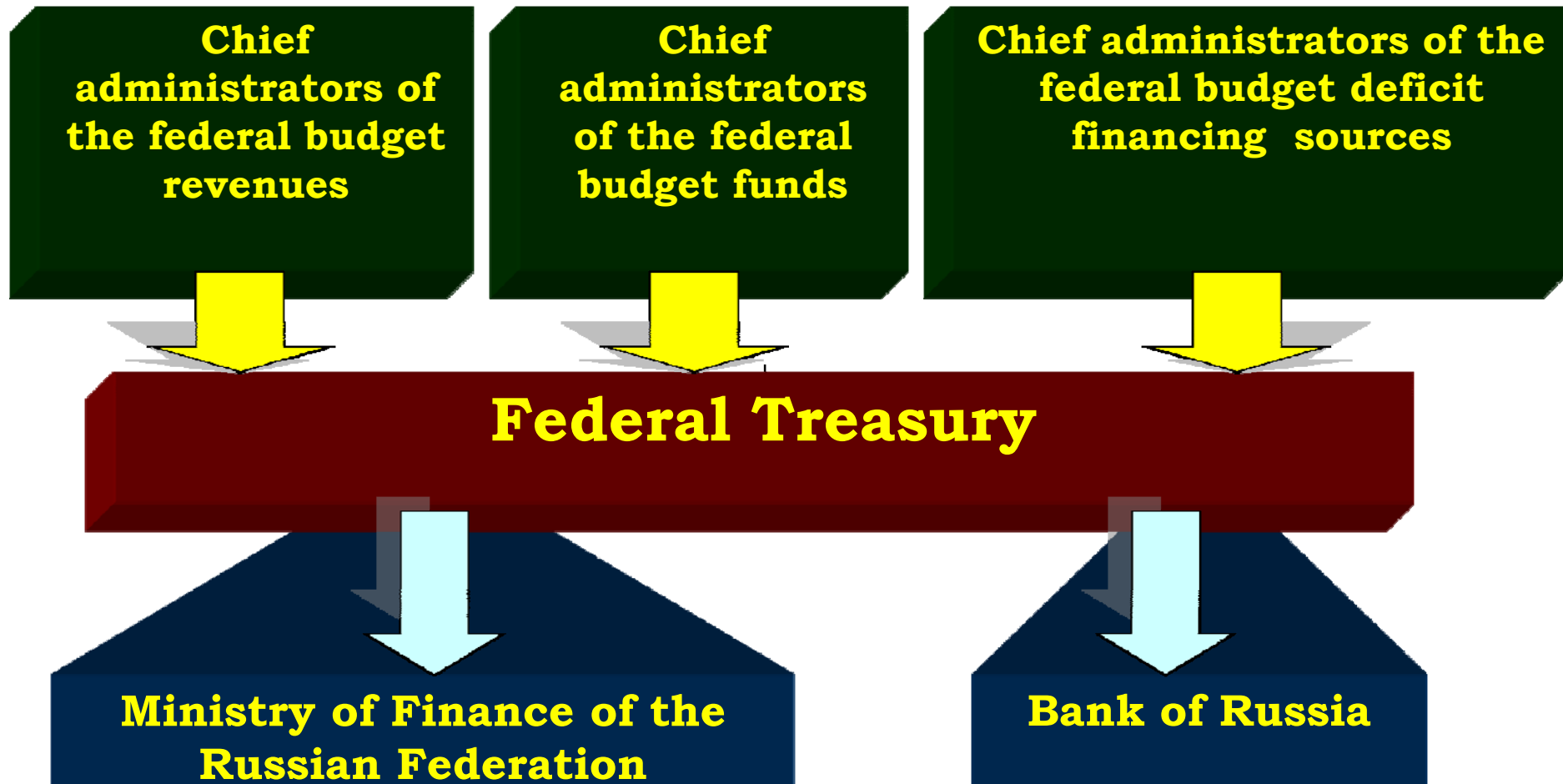
The fiscal body sets forth the procedure for the cash plan compilation and maintenance, as well as the composition of the information necessary for cash plan compilation and maintenance and the terms of this information provision by chief administrators of budget funds, chief administrators of budget revenues, and chief administrators of the budget deficit financing sources.

## Budget Code of Russia





## Participants of compilation process of the federal budget execution cash plan





# Cash Plan Structure

**Opening STA balances**

**Cash receipts**

**Cash payments**

**+**

**-**

**Cash refund from  
bank deposits**

**Transfer of funds  
to the bank deposits**

**STA balances at the end of the period**



# Cash payments

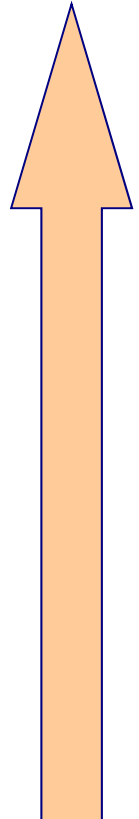
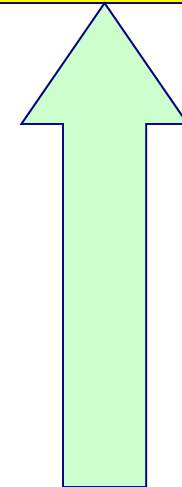
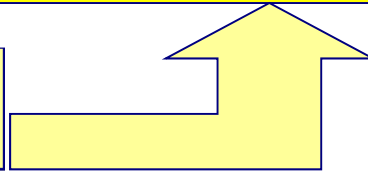
## Expenditures

- Intra-budget transfers
- State debt servicing
- Grant transfers to institutions
- Increase of share value and other forms of participating interest

## Payments from budget deficit financing sources

- External debt repayment
- Domestic debt repayment

## Transfer of oil and gas revenues to a separate account





# Chief federal budget funds administrators (CBFA)

Intra-budget transfer  
expenditures  
33 CBFA

Grant transfers to institutions  
expenditures  
41 CBFA

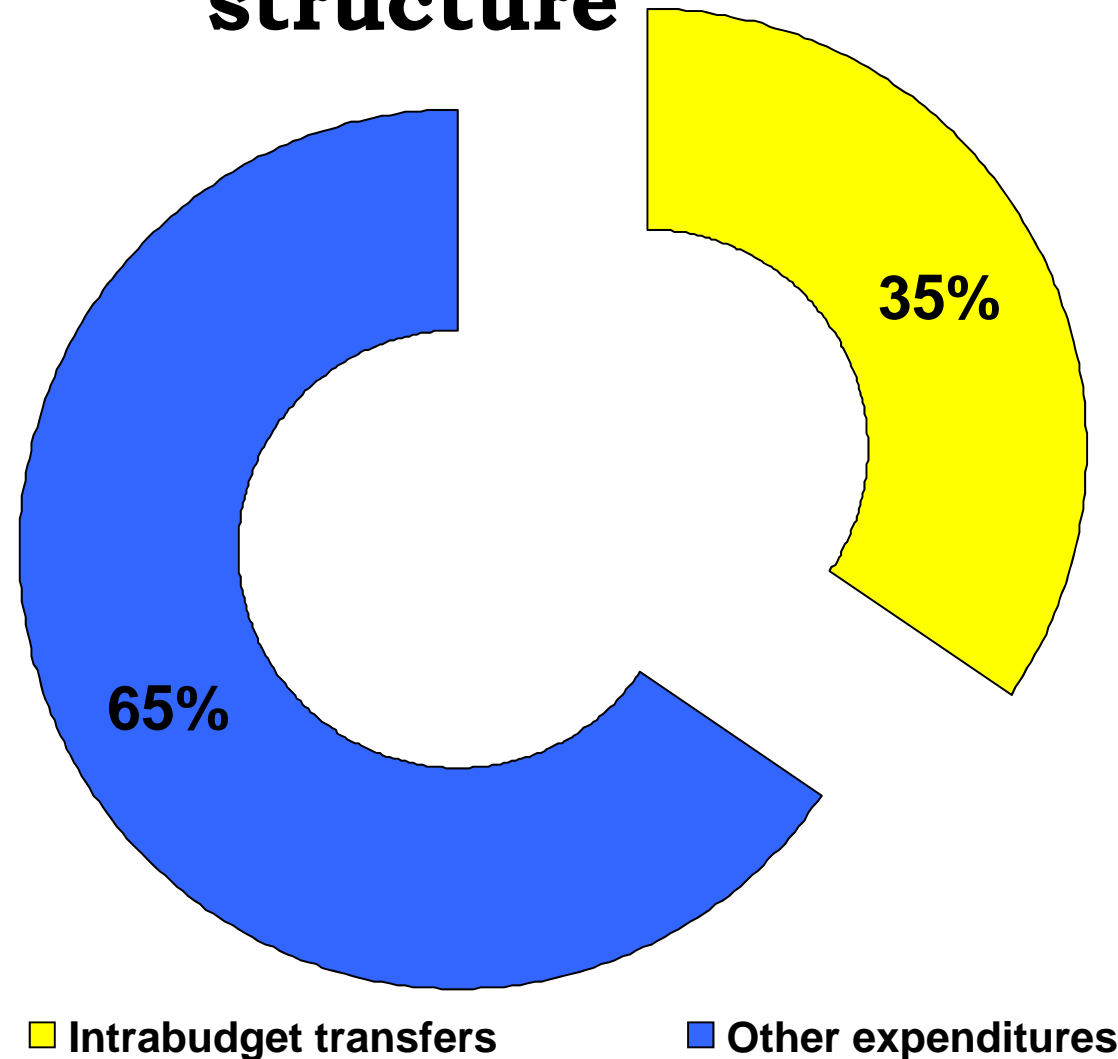
State debt servicing  
expenditures  
1 CBFA

Expenditures related to increase  
of share value and other forms  
of participating interest  
23 CBFA





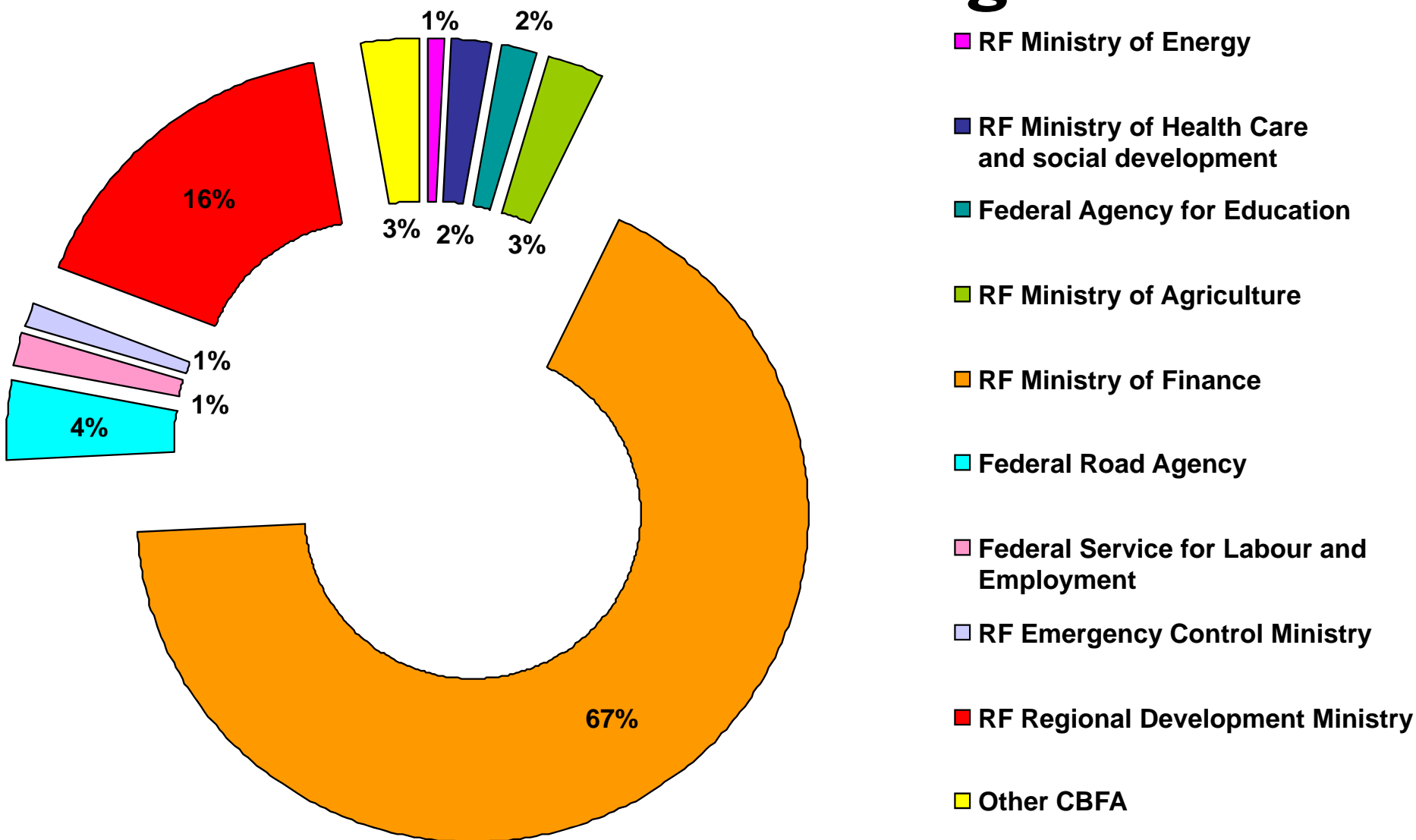
# Federal budget expenditures structure





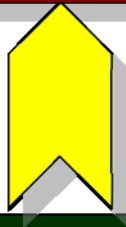


# Structure of intra-budget transfers of the federal budget

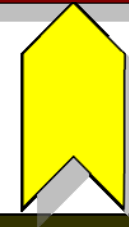




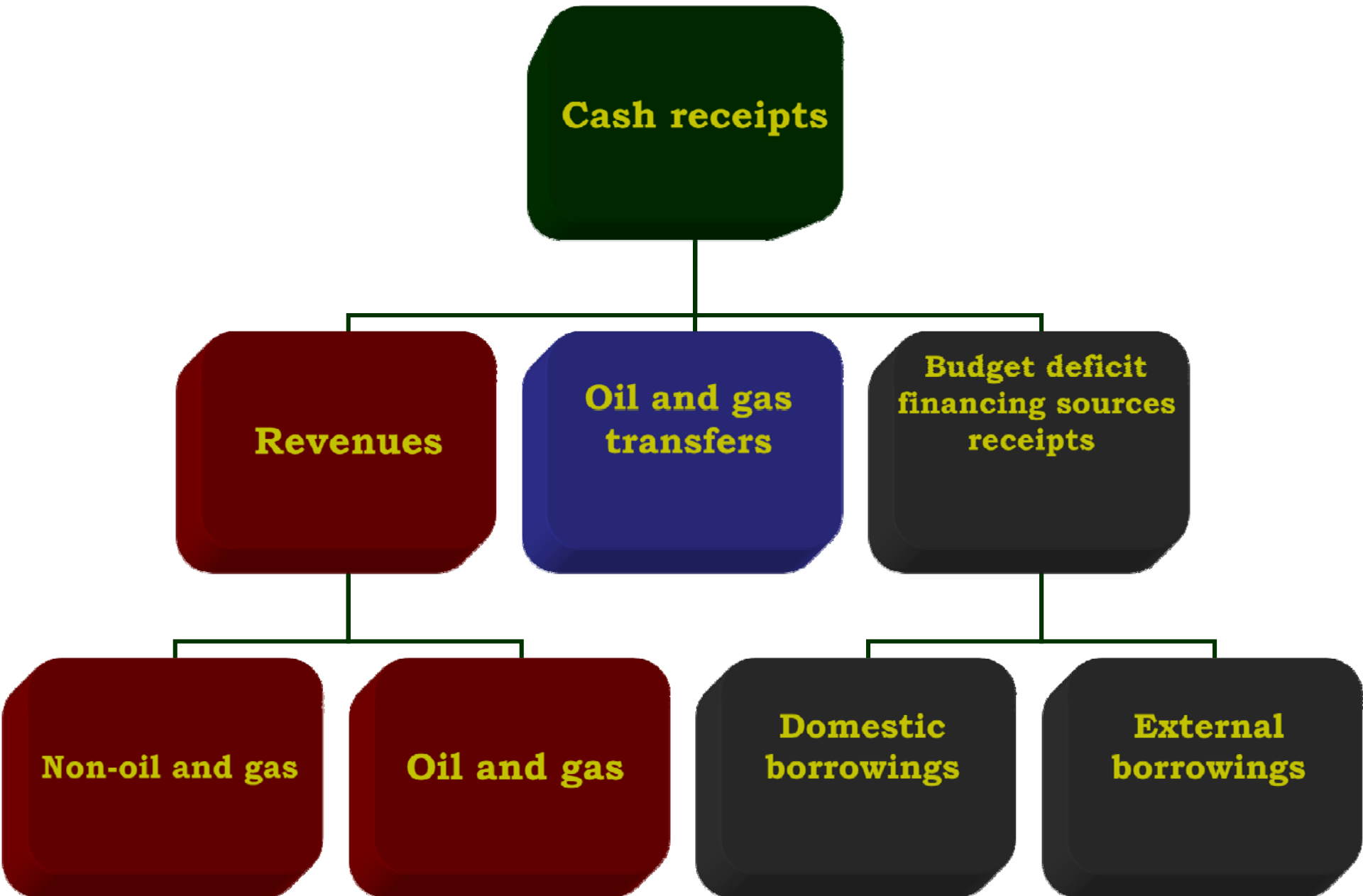
# Chief administrators of the federal budget deficit financing sources



**Ministry of Finance  
of the Russian Federation**



**The Federal Agency for  
State Property Management**





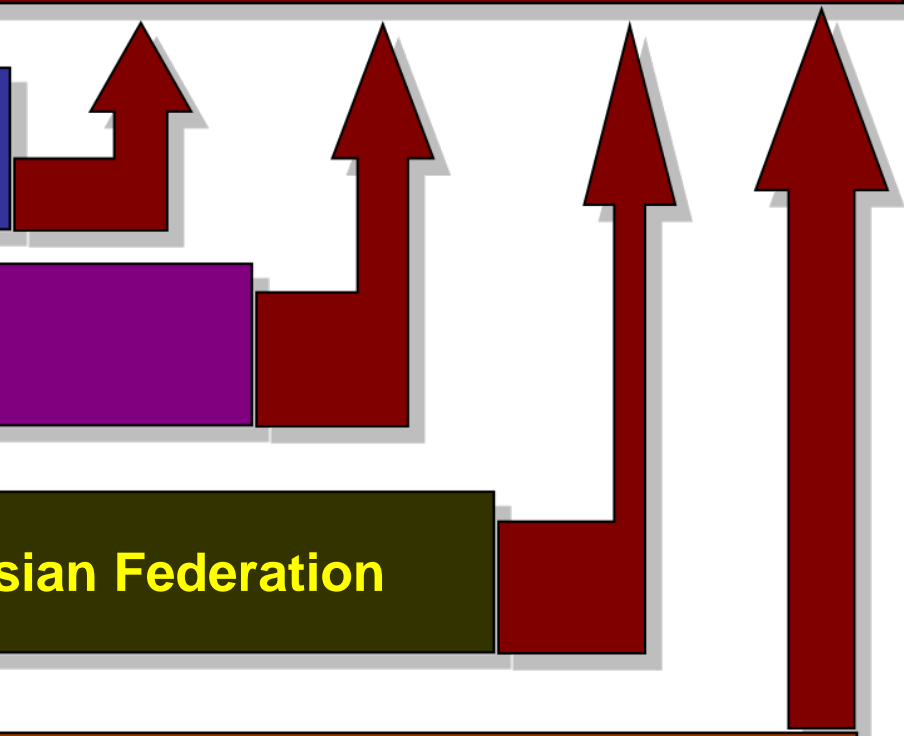
# Chief administrators of the federal budget revenues

Federal Tax Service

Federal Customs Service

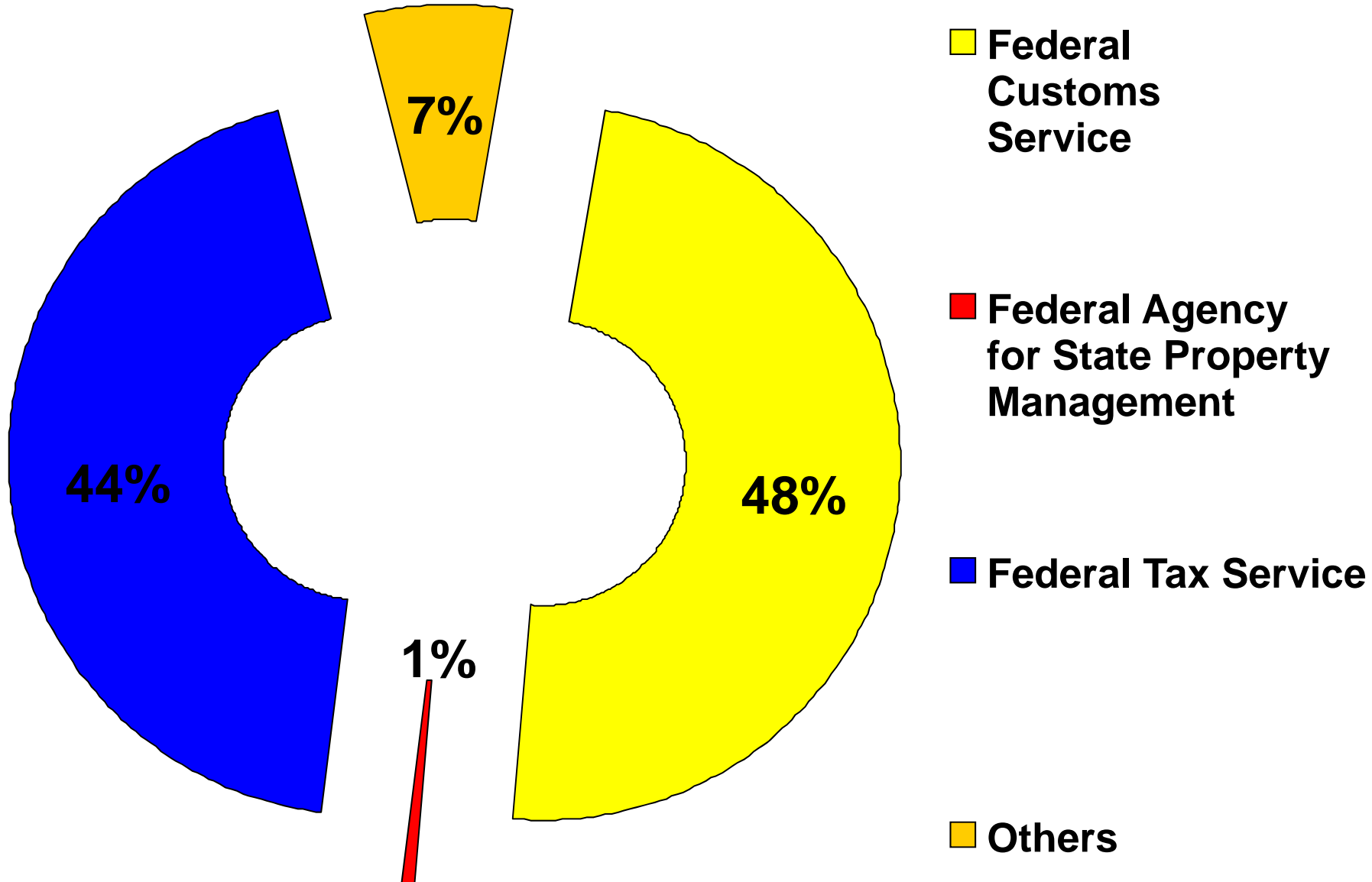
Ministry of Finance of the Russian Federation

Federal Management for State Property Management



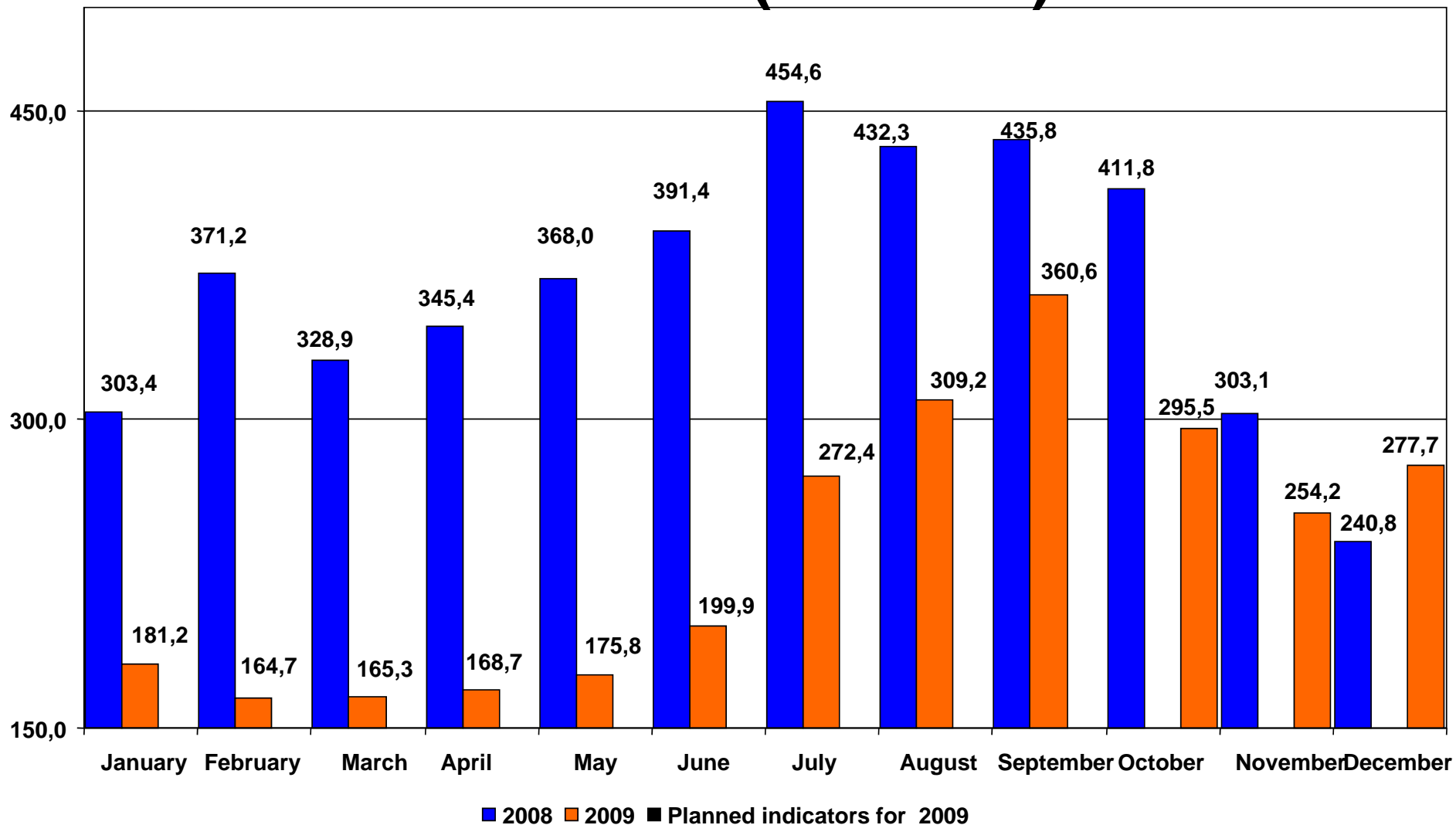


# Federal budget revenues structure (%)



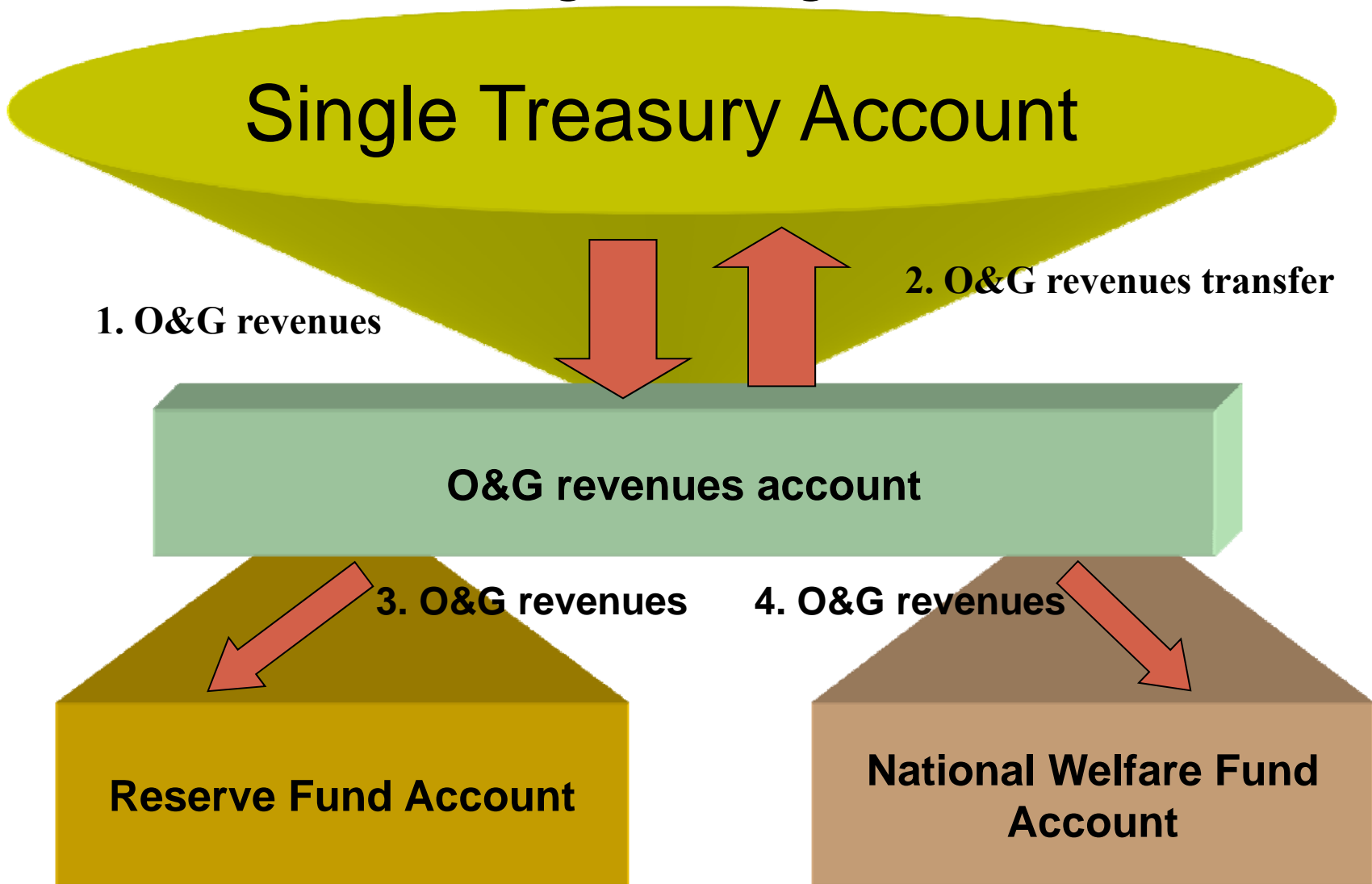


# Oil and gas revenues to the federal budget in 2008-2009 (bln RUB)



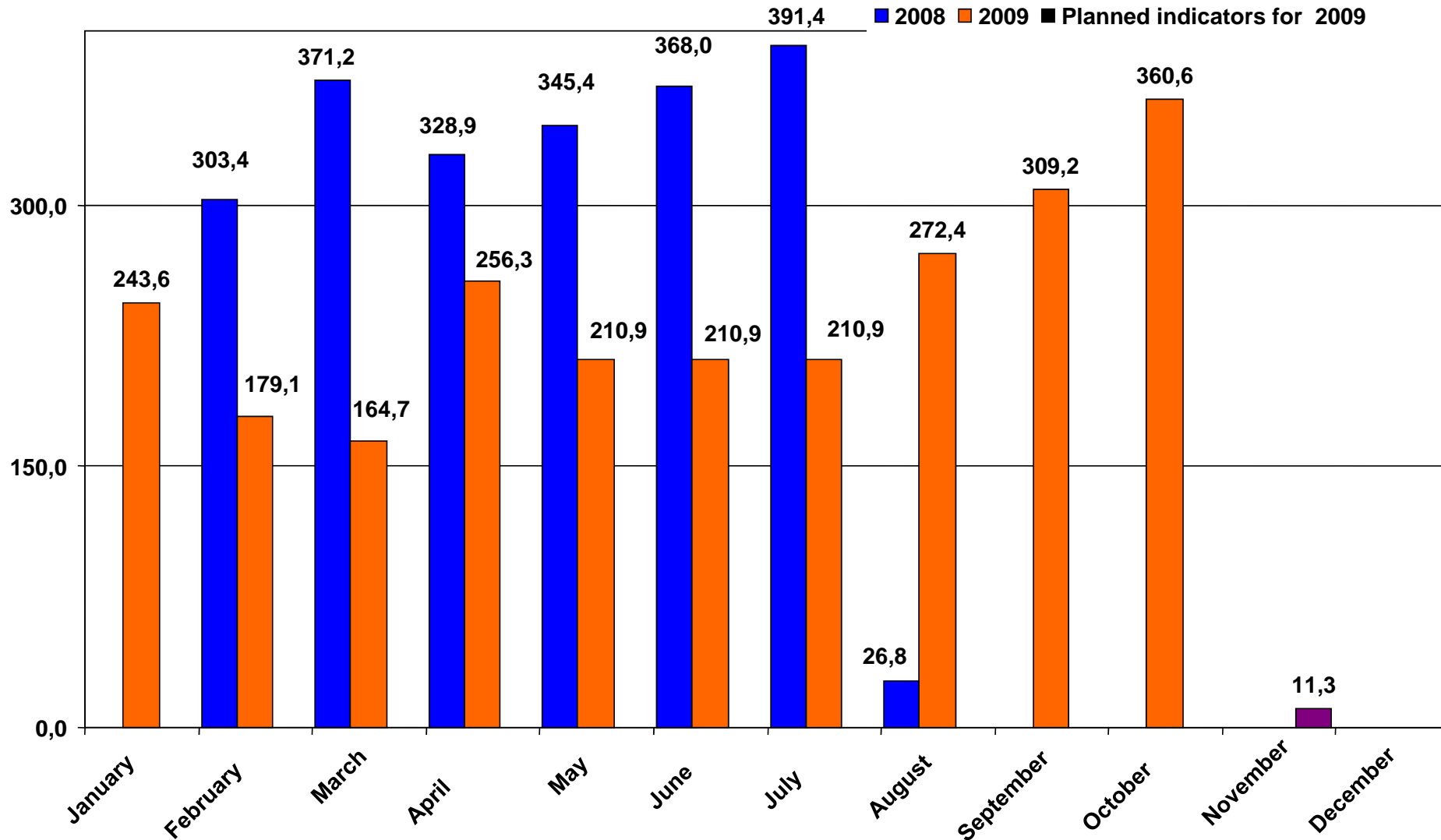


# Scheme of transactions related to generation and utilization of the federal budget oil and gas revenues





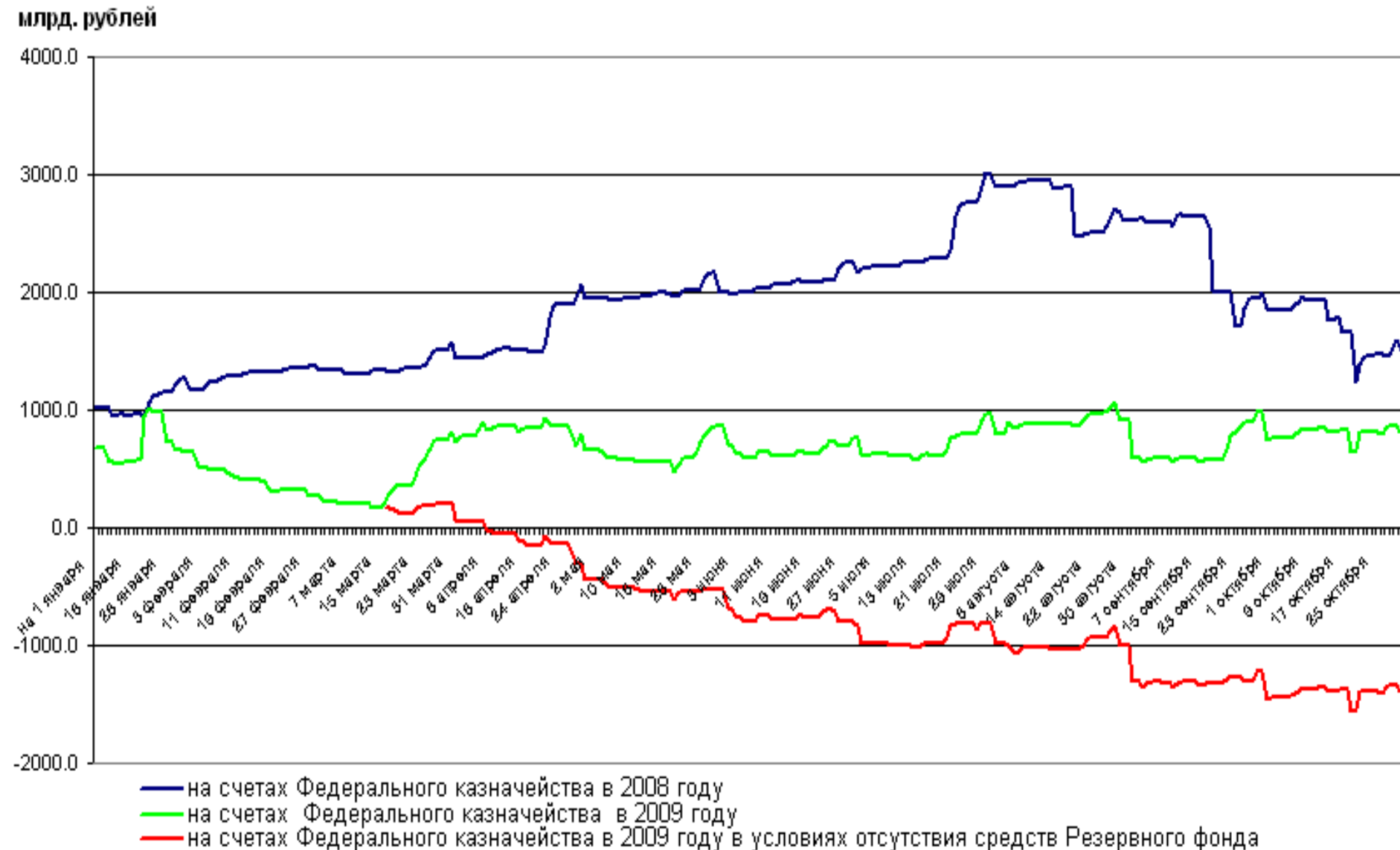
# Oil and Gas transfer to the federal budget in 2008-2009 (bln RUB)







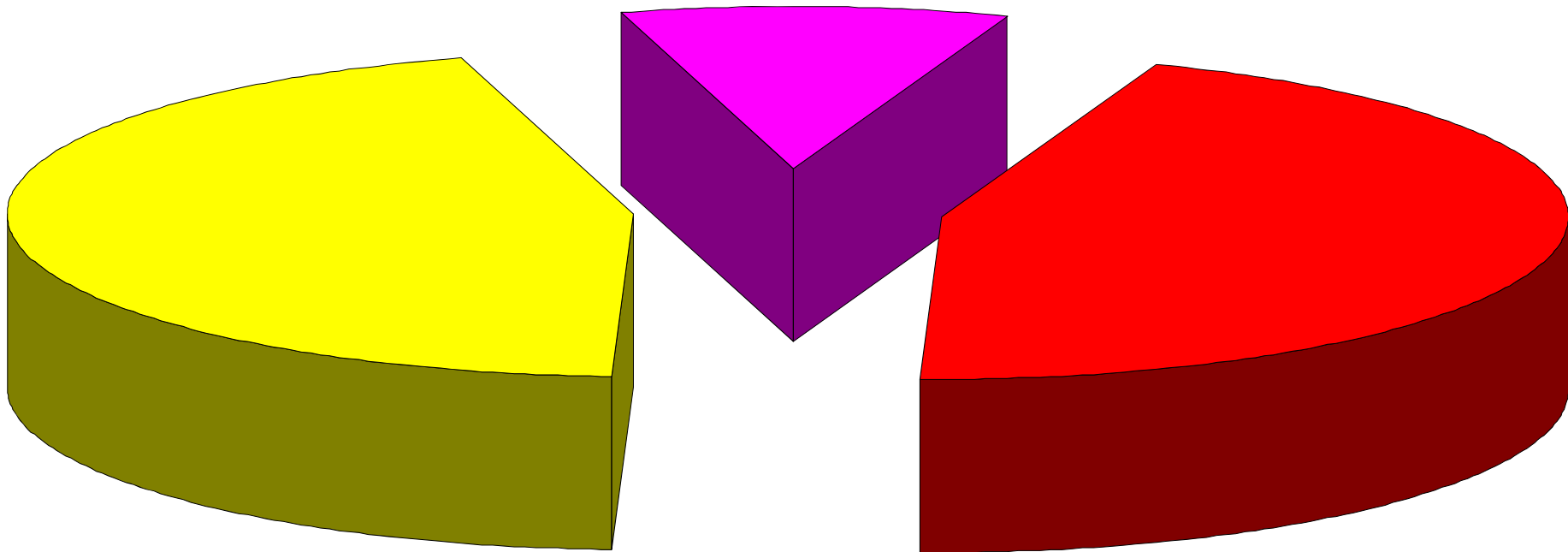
## Cash balances of the federal budget on 40105 account of the federal Budget in 2008-2009





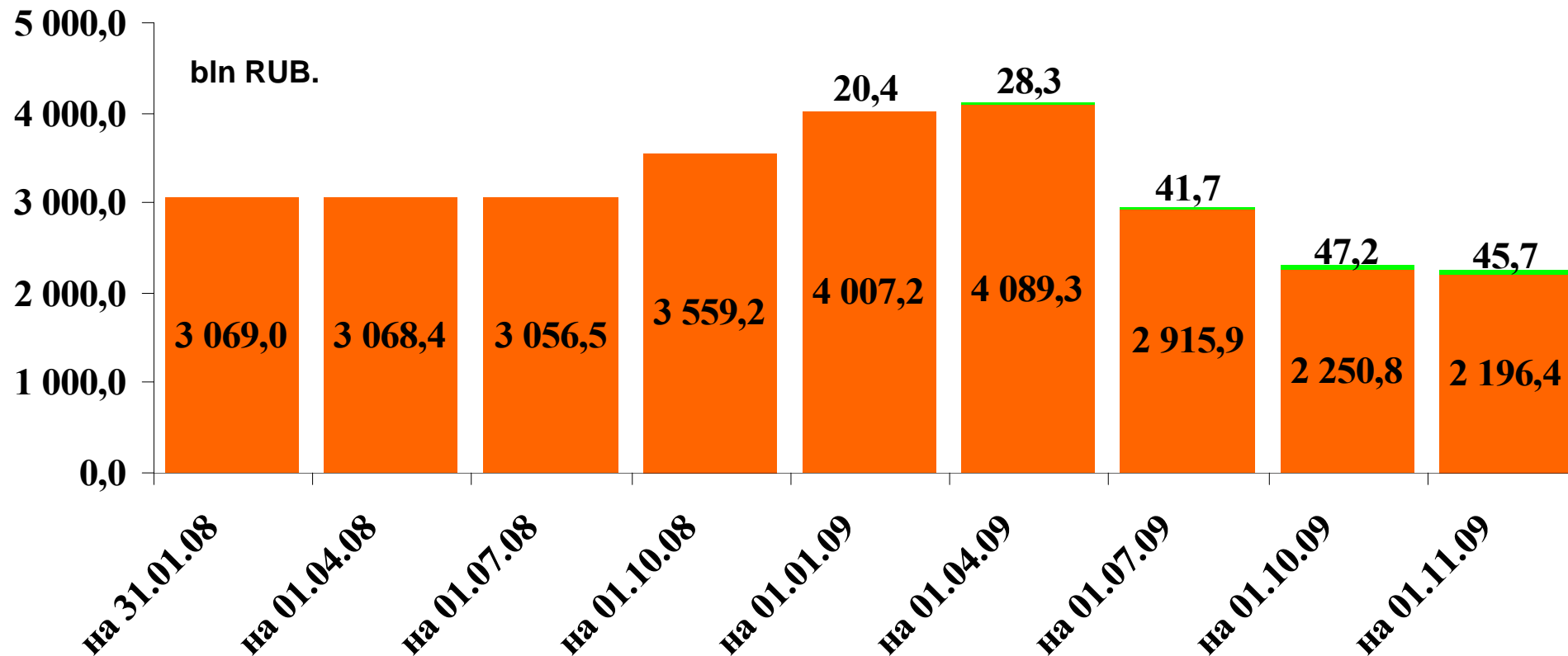
# Currency structure of the funds

10%





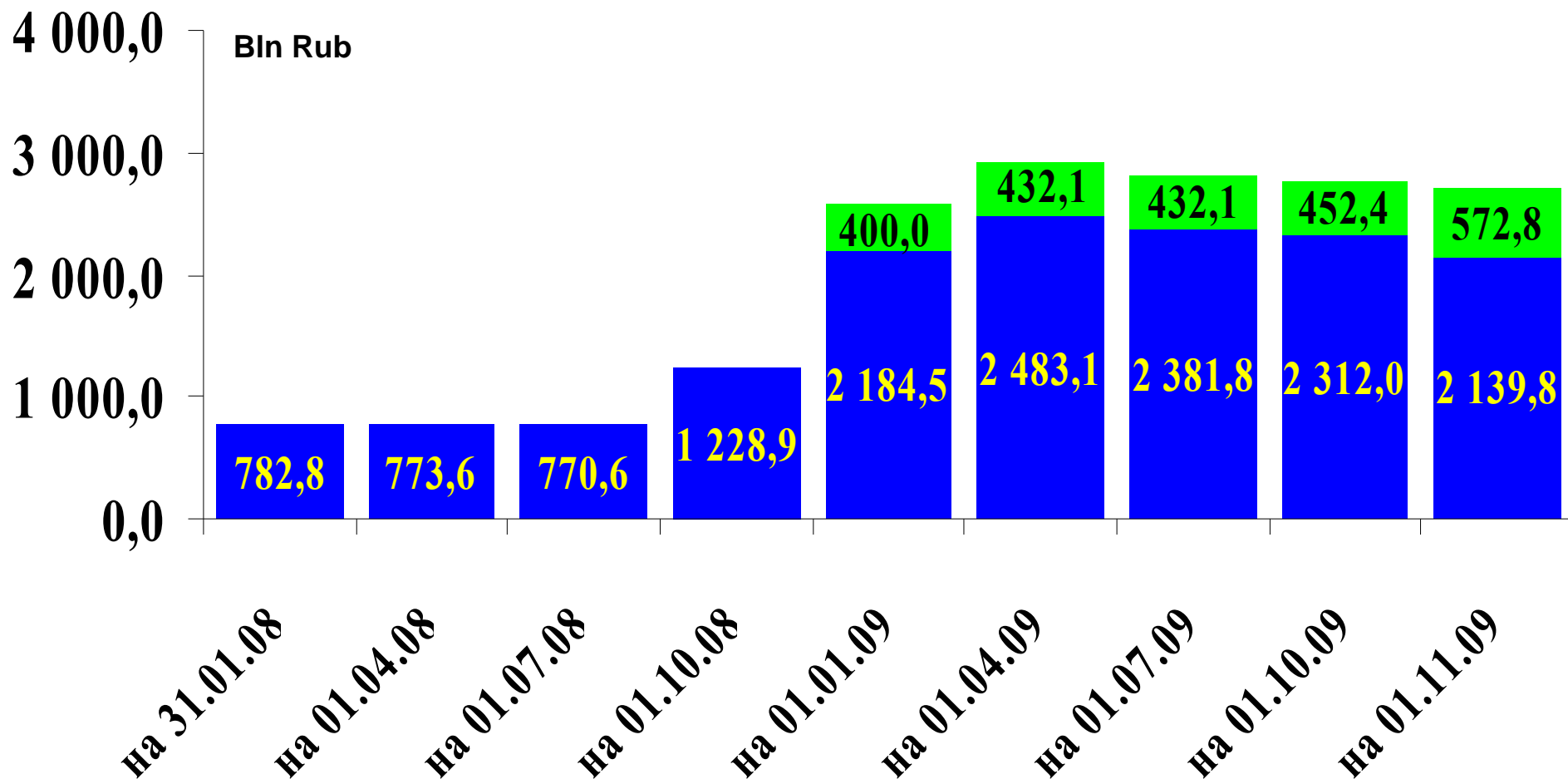
## Reserve Fund in 2008-2009



■ остатки на счетах в Банке России ■ финансовые активы



# National Welfare Fund in 2008-2009



■ остатки на счетах в Банке России ■ финансовые активы



# Reserve Fund and National Welfare Fund as of 01.01.2009

**Reserve Fund**  
**4,027.6 bln RUB**

**National Welfare Fund**  
**2,584.5 bln RUB**

including:

including:

On the RF CB accounts	Financial assets
4 007.2 bln RUB	20.4 bln RUB.

On the RF CB accounts	Financial assets
2 184.5 bln RUB	400.0 bln RUB

**Interest income**  
**205.05 bln RUB**

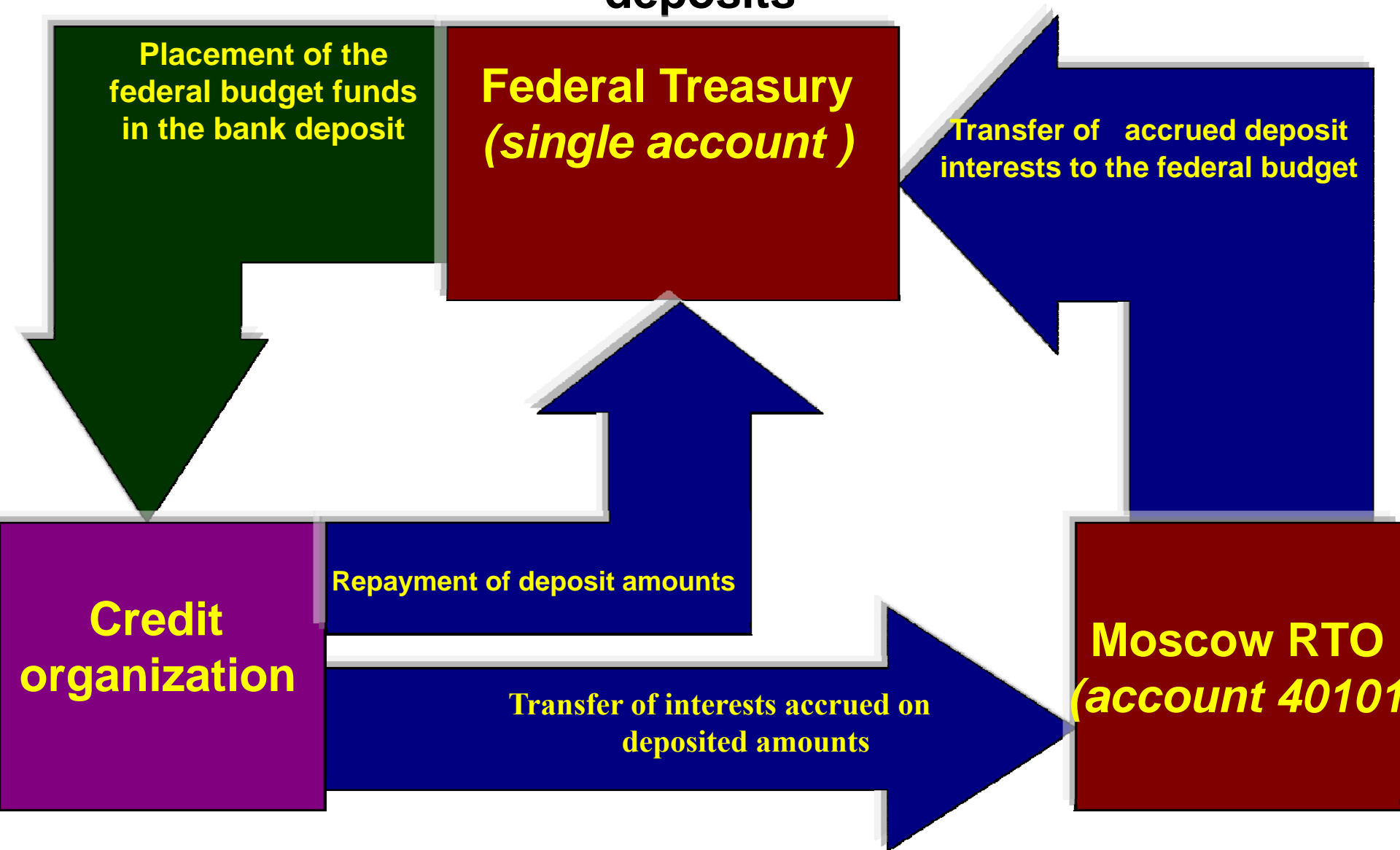
**Interest income**  
**63.41 bln RUB**

**Placement income**  
**2.63 bln RUB**

**Total income generated as a result of the Funds' cash administration in 2008 – 271.1 bln RUB**



## Placement of the federal budget funds in the bank deposits





# Depositing of funds in 2008-2009

**Deposited funds  
2417.5 bln RUB**



**Reimbursed funds as of  
1.11.2009  
2165.4 bln RUB.**

**Due for  
reimbursement  
before 23.12.2009  
252.1 bln. RUB**

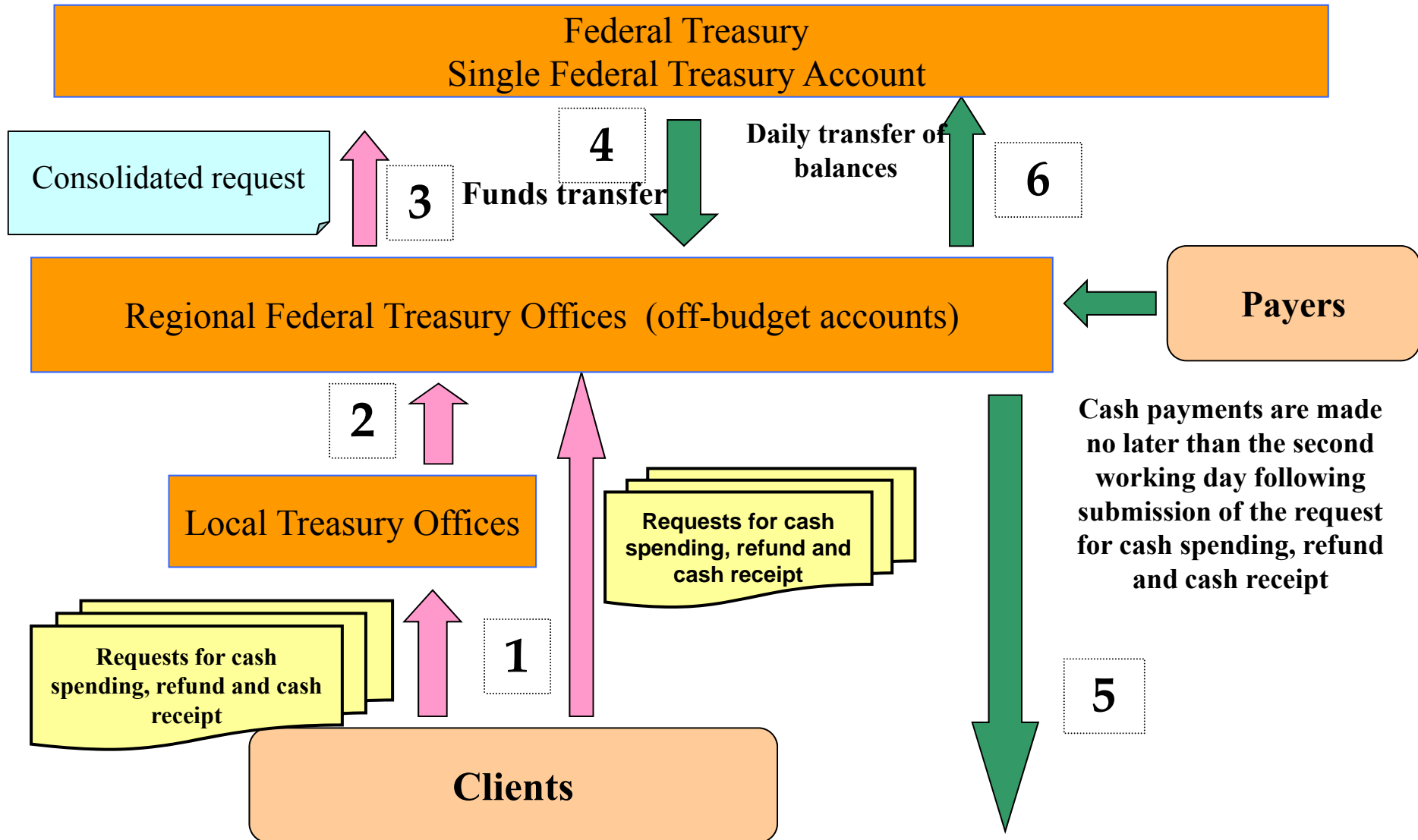
**Deposit gains  
as of 1.11.2009  
29.6 bln RUB**

**Number of banks  
general agreements concluded with  
- 32  
Cases of tardy repayment or non repayment  
- 0**

**Expected revenue  
before 23.12.2009  
5.5 bln RUB**



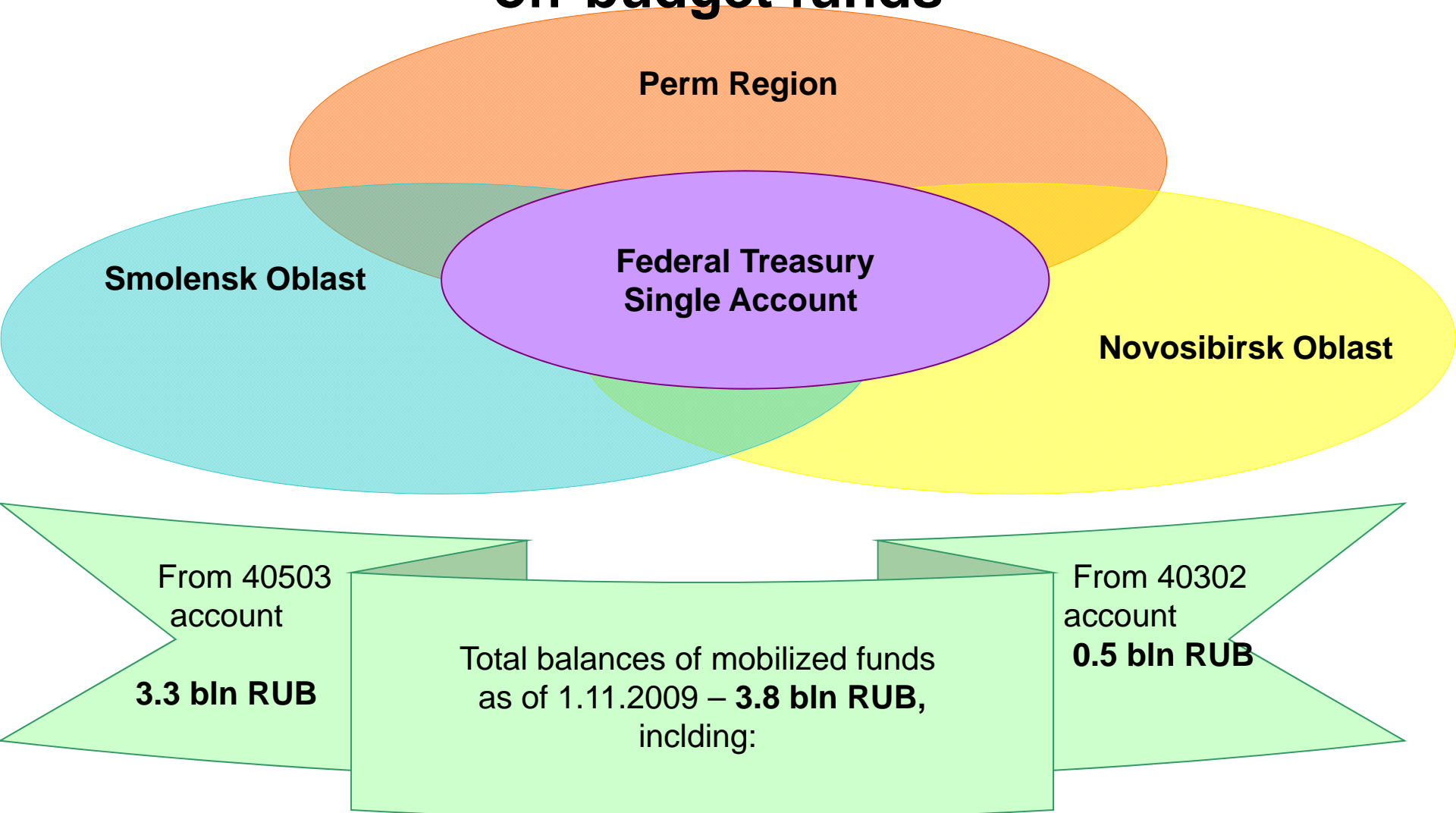
### Mobilising temporary free off-budget funds







# Mobilising temporary available off-budget funds



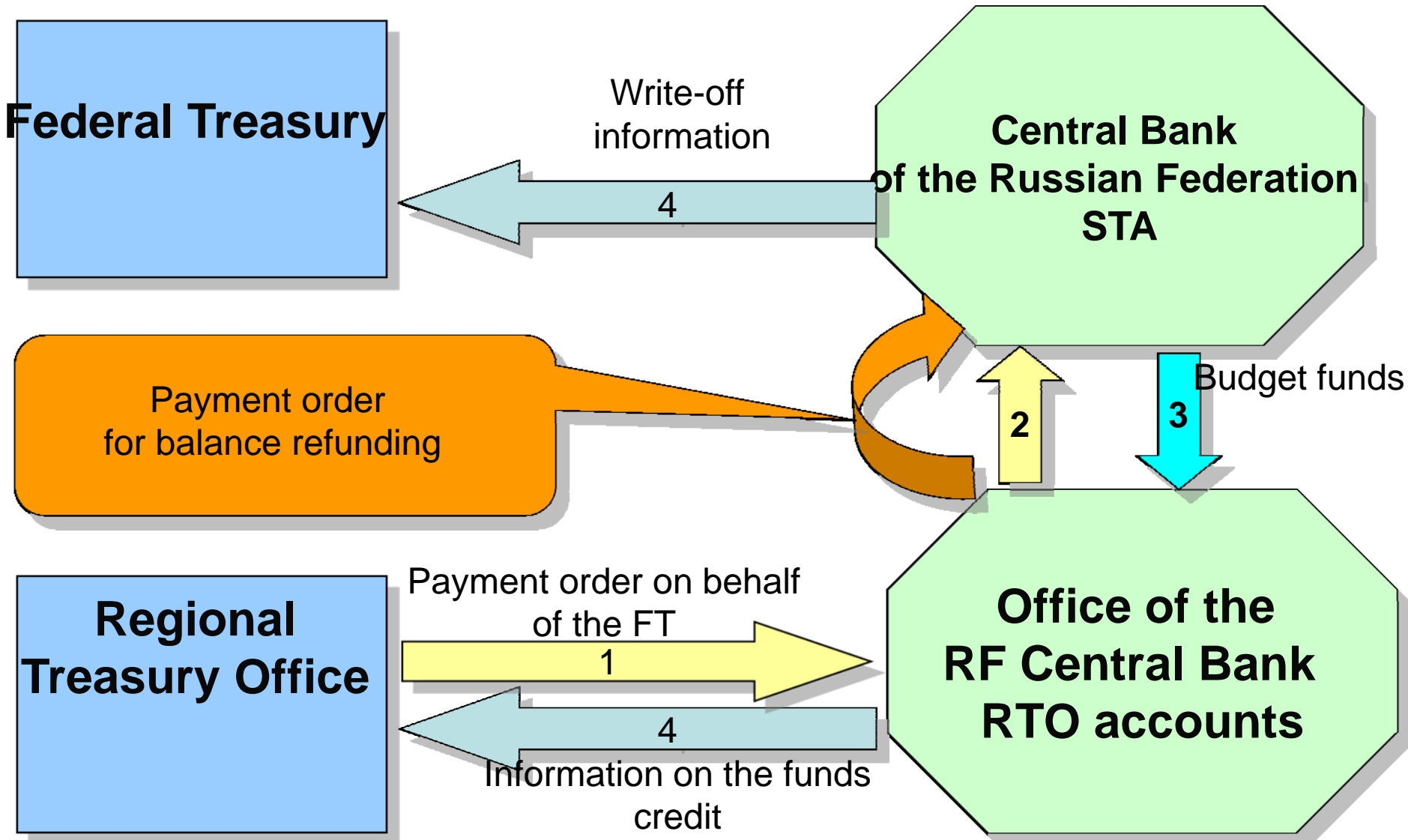


## Bank electronic immediate payment system (BEIP)

- Number of RTOs that are associated participants of BEIP – **79**
- The Federal Treasury started to use BEIP on July 15, 2009.
- Number of transactions on funds transfer from the federal budget to the RTOs from July 15, 2009 – 267,  
including basing on additional requests – 172.
- Volume of RTO accounts replenishment transactions via BEIP system – 171.9 bln. RUB
- **Min** time needed for the Bank of Russia to execute payment in the BEIP system is **less than 1 minute**.
- **Max** time needed for the Bank of Russia to execute payment in the BEIP system – **21 minutes**.



# Possibilities of the BEIP system





**Спасибо за внимание!**

**Thank you for your attention!**

**Hvala lepa!**