



## **PEMPAL Treasury COP Activities since Almaty Plenary**

Belgrade, Serbia June 3, 2024

#### **TCOP Action Plans**



- Were developed in accordance with :
  - □ PEMPAL Strategy for 2017-2025
  - □ Results of TCOP member surveys and feedback provided through the post-event surveys
- Are aimed at achievement of PEMPAL TCOP strategic goals:
  - □ **Promotion of PFM reforms of high priority** for TCOP members, with the focus on reforms of national treasuries
  - ☐ Provision of TCOP members with **high quality resources and knowledge services**
  - ☐ Establishment of **highly professional community of treasury specialists** in TCOP countries
  - ☐ Gaining support for TCOP activities and for activities of PEMPAL as a whole **from top management**of treasuries from member countries

#### **TCOP Executive Committee and Resource Team**





TCOP Chair,
State Treasury
Georgia



**Nazim Gasimzade** TCOP Deputy Chair, State Treasury Agency, Azerbaijan



Mimoza Pilkati DG of Treasury Albania



**Maxim Ciobanu** State Treasury, Moldova



**Rakhat Tokbaev** Treasury Committee, Kazakhstan



**Elena Nikulina,**TCOP Resource Team Leader



Tetiana Shalkivska PEMPAL Secretariat



Mark Silins
International expert, WB



Galina Kuznetsova TCOP Resource Team member



**Elena Dobrolyubova** TCOP Facilitator

#### Welcome to Hungary!



We are happy to welcome the Hungarian State Treasury which became the official member of the Treasury Community of Practice in March 2024!



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#### Annual Plenary Meeting in Almaty





#### **2023 Annual Plenary Meeting in Almaty**



#### Main Theme

• Evolution of the role and functions of treasury institutions with a particular focus on treasury controls, risk management, and use of information technologies

#### **Participants**

- Over 70 participants from 20 countries
- First major exchange between the PEMPAL and PEMNA networks (experience of Indonesia, Mongolia, Vietnam, and the Philippines Treasuries & Korean Fiscal Information Service)
- Guest speakers from the Hungarian State Treasury

#### Highlights

- Presented the findings of the Thematic Survey on the Evolution of Treasury Role & Functions
- Discussed Anglophone and Francophone approaches to treasury controls
- Presentations on country experiences from Kazakhstan, Albania, Azerbaijan, Georgia, Kyrgyz Republic, Montenegro, and Uzbekistan.



## **Treasury Function**

**Evolution of** treasury role and functions

## Cash

Cash management

Use of information technologies in treasury operations

Accounting and reporting in the public sector

#### Activities implemented between July 2023 – June 2024



# TCOP Plenary meeting

• 1 TCOP Plenary meeting with participation of 64 members from 16 member countries (Belgrade, Serbia, 2024)

#### Thematic events

- TCOP Thematic Group on Cash Management and Forecasting Meeting in Vienna, November 27-29, 2023, with participation of members from 16 countries
- 3 videoconferences with participation of 19 member countries

## Knowledge Products

- Evolution of Treasury Roles and Functions in PEMPAL countries (2024)
- Optimal Coverage of the TSA (2024)

# Executive Committee

• 4 ExCom meetings (September 2023, November 2023, March 2024, and May 2024)

# Cash Management & Forecasting Thematic Group: Meeting in Vienna, November 27-29, 2023





 To explore and share practices on the coverage of the Treasury Single Account (TSA), and on techniques, challenges, and practices in preparing reliable and timely cash flow forecasts

### Participants

- Representatives from 16 PEMPAL countries
- Guest speakers from the Austrian Treasury, Hungarian State Treasury and Hungarian Government Debt Agency

# TCOP Members Experience & Expert Presentations

- Presentations on TSA management practices from Türkiye, Albania, and Moldova
- Expert presentations on Optimal TSA Coverage & Cash Flow Forecasting including the use of [CFAT tool] by the WB team

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# Cash Management & Forecasting Thematic Group: Meeting in Vienna, November 27-29, 2023





#### **Thematic Groups: Video Conferences**





September 21, 2023

- Cash Management TG
- Presentation of the Cash Flow Forecasting and Analysis Tool (CFAT) developed by the IMF
- 30+ participants from 15 countries

February 27, 2024

- Cash Management TG
- Presentation on The Target Cash Buffer: its Importance, Implementation, and Calculation
- 41 participants from 16 countries

April 25, 2024

- IT in Treasury Operations TG
- Presentation on the approach of Indonesia Treasury to using data analytics in treasury operations
- 45 participants from 19 countries

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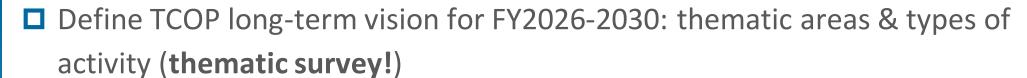
#### **Paying tribute to Yelena Slizhevskaya**





#### **Further Steps**







- ☐ Prepare TCOP Action Plan for FY2025
  - ☐ Identify specific topics of the next year's activities
  - ☐ Identify the location and timeline of the face-to-face events
  - ☐ Identify thematic contribution to the Cross-COP Plenary

#### **Information on TCOP Activities**





## **THANK YOU!**

