

PEMPAL Treasury COP Activities since Almaty Plenary

Belgrade, Serbia
June 3, 2024

TCOP Action Plans



- ❑ Were developed in accordance with :
 - ❑ PEMPAL Strategy for 2017-2025
 - ❑ Results of TCOP member surveys and feedback provided through the post-event surveys
- ❑ Are aimed at achievement of PEMPAL TCOP strategic goals:
 - ❑ **Promotion of PFM reforms of high priority** for TCOP members, with the focus on reforms of national treasuries
 - ❑ Provision of TCOP members with **high quality resources and knowledge services**
 - ❑ Establishment of **highly professional community of treasury specialists** in TCOP countries
 - ❑ Gaining support for TCOP activities and for activities of PEMPAL as a whole **from top management of treasuries from member countries**

TCOP Executive Committee and Resource Team



Erekle Gvaladze
TCOP Chair,
State Treasury
Georgia



Nazim Gasimzade
TCOP Deputy Chair, State
Treasury Agency, Azerbaijan



Mimoza Pilkati
DG of Treasury
Albania



Maxim Ciobanu
State Treasury, Moldova



Rakhat Tokbaev
Treasury Committee,
Kazakhstan



Elena Nikulina,
TCOP Resource Team Leader



Tetiana Shalkivska
PEMPAL Secretariat



Mark Silins
International expert, WB



Galina Kuznetsova
TCOP Resource Team
member



Elena Dobrolyubova
TCOP Facilitator

Welcome to Hungary!



We are happy to welcome the Hungarian State Treasury which became the official member of the Treasury Community of Practice in March 2024!



2023 Annual Plenary Meeting in Almaty



2023 Annual Plenary Meeting in Almaty



Main Theme

- Evolution of the role and functions of treasury institutions with a particular focus on treasury controls, risk management, and use of information technologies

Participants

- Over 70 participants from 20 countries
- First major exchange between the PEMPAL and PEMNA networks (experience of Indonesia, Mongolia, Vietnam, and the Philippines Treasuries & Korean Fiscal Information Service)
- Guest speakers from the Hungarian State Treasury

Highlights

- Presented the findings of the Thematic Survey on the Evolution of Treasury Role & Functions
- Discussed Anglophone and Francophone approaches to treasury controls
- Presentations on country experiences from Kazakhstan, Albania, Azerbaijan, Georgia, Kyrgyz Republic, Montenegro, and Uzbekistan.

TCOP continues to work in 4 thematic areas



Treasury Function

Evolution of treasury role and functions

Cash

Cash management

IT

Use of information technologies in treasury operations

A/R

Accounting and reporting in the public sector

Activities implemented between July 2023 – June 2024



TCOP Plenary meeting

- 1 TCOP Plenary meeting with participation of 64 members from 16 member countries (Belgrade, Serbia, 2024)

Thematic events

- TCOP Thematic Group on Cash Management and Forecasting Meeting in Vienna, November 27-29, 2023, with participation of members from 16 countries
- 3 videoconferences with participation of 19 member countries

Knowledge Products

- Evolution of Treasury Roles and Functions in PEMPAL countries (2024)
- Optimal Coverage of the TSA (2024)

Executive Committee

- 4 ExCom meetings (September 2023, November 2023, March 2024, and May 2024)

Cash Management & Forecasting Thematic Group: Meeting in Vienna, November 27-29, 2023



Objective

- To explore and share practices on the coverage of the Treasury Single Account (TSA), and on techniques, challenges, and practices in preparing reliable and timely cash flow forecasts

Participants

- Representatives from 16 PEMPAL countries
- Guest speakers from the Austrian Treasury, Hungarian State Treasury and Hungarian Government Debt Agency

TCOP Members Experience & Expert Presentations

- Presentations on TSA management practices from Türkiye, Albania, and Moldova
- Expert presentations on Optimal TSA Coverage & Cash Flow Forecasting including the use of [CFAT tool] by the WB team

Cash Management & Forecasting Thematic Group: Meeting in Vienna, November 27-29, 2023



Thematic Groups: Video Conferences



September 21, 2023

- **Cash Management TG**
- Presentation of the Cash Flow Forecasting and Analysis Tool (CFAT) developed by the IMF
- 30+ participants from 15 countries

February 27, 2024

- **Cash Management TG**
- Presentation on The Target Cash Buffer: its Importance, Implementation, and Calculation
- 41 participants from 16 countries

April 25, 2024

- **IT in Treasury Operations TG**
- Presentation on the approach of Indonesia Treasury to using data analytics in treasury operations
- 45 participants from 19 countries

Paying tribute to Yelena Slizhevskaya



Further Steps



- ❑ Define TCOP long-term vision for FY2026-2030: thematic areas & types of activity (**thematic survey!**)
- ❑ Prepare TCOP Action Plan for FY2025
 - ❑ Identify specific topics of the next year's activities
 - ❑ Identify the location and timeline of the face-to-face events
 - ❑ Identify thematic contribution to the Cross-COP Plenary



Information on TCOP Activities



🔒 pempal.org/event/treasury 🔍 ↶

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Treasury COP Events

HIGHLIGHTS

- [PEMPAL Newsletter](#)
- [PEMPAL Annual Report FY 2021](#)
- [PEMPAL Plenary Meeting, Moscow, 2014](#)
- [Executive meeting of PEMPAL leadership, Budapest 2018](#)
- [PEMPAL in 2012-17 - Impact Survey](#)

KNOWLEDGE PRODUCTS

[Internal Audit Body of Knowledge](#)

SUCCESS STORIES

[2016 SUCCESS STORIES](#)

FORTHCOMING EVENTS

Almaty, Kazakhstan, 23 - 26 May 2023
PEMPAL TCOP Plenary Meeting 2023 >>

USEFUL LINKS

- THE PFM BOARD
- PEFA
- IMF PFM BLOG
- SAFE
- EUROPE AND CENTRAL ASIA

PEMPAL Treasury Community of Practice (TCOP) includes officials from the central government agencies responsible for government budget execution and monitoring, predominantly national treasuries and ministries of finance. The TCOP supports and enables promotion of public financial management reforms in PEMPAL member countries, focusing on reforms of the national treasuries' activities, offers quality resources and knowledge services on topics of priority professional interest for TCOP members, develops and maintains a highly professional community of treasury experts across PEMPAL member countries. The TCOP events are organized based on its members' priorities, identified through regular surveys. The attached guide explains how the TCOP operates and contains the links to the rich body of knowledge created by the COP over more than 14 years of its operation.

23 - 26 MAY 2023
PEMPAL TCOP PLENARY MEETING 2023
Almaty, Kazakhstan

16 MARCH 2023
TCOP THEMATIC GROUP ON THE EVOLUTION OF THE ROLE AND FUNCTIONS OF THE TREASURY
Videoconference

THANK YOU!

