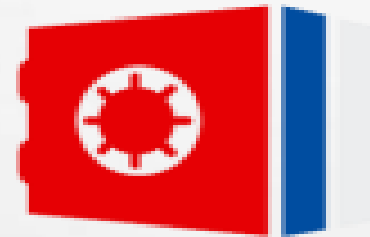


BELGRADE, JUNE 2024.



РЕПУБЛИКА СРБИЈА
МИНИСТАРСТВО ФИНАНСИЈА
УПРАВА ЗА ТРЕЗОР

HISTORY, ESTABLISHING AND BEGINNING

- PUBLIC ACCOUNTING SERVICE (1963-1991), PAYMENT TRANSACTION AND FINANCIAL SUPERVISION SERVICE (1991-1994), ACCOUNTING AND PAYMENTS OFFICE WITHIN THE NATIONAL BANK OF YUGOSLAVIA (1995-2002) AND PUBLIC PAYMENTS ADMINISTRATION (2003-2005)
- THE TREASURY ADMINISTRATION WAS ESTABLISHED IN ACCORDANCE WITH THE LAW ON THE BUDGET SYSTEM WHICH WAS ADOPTED IN JULY 2005
- THE TREASURY ADMINISTRATION STARTED WORKING ON AUGUST 1, 2005

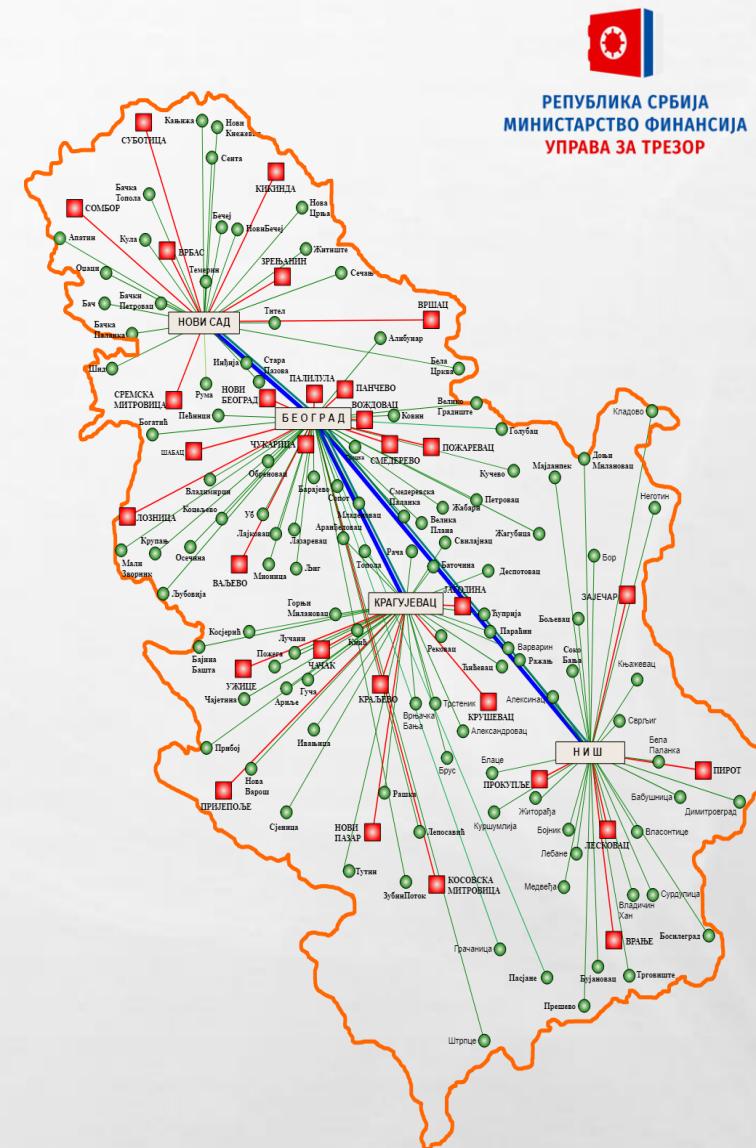
MISSION

- EFFICIENT MANAGEMENT OF PUBLIC FINANCE
- STABLE AND TRANSPARENT BUDGETARY POLICY
- MODERN SYSTEM OF PUBLIC FINANCE
- EFFECTIVE MANAGEMENT OF LIQUIDITY



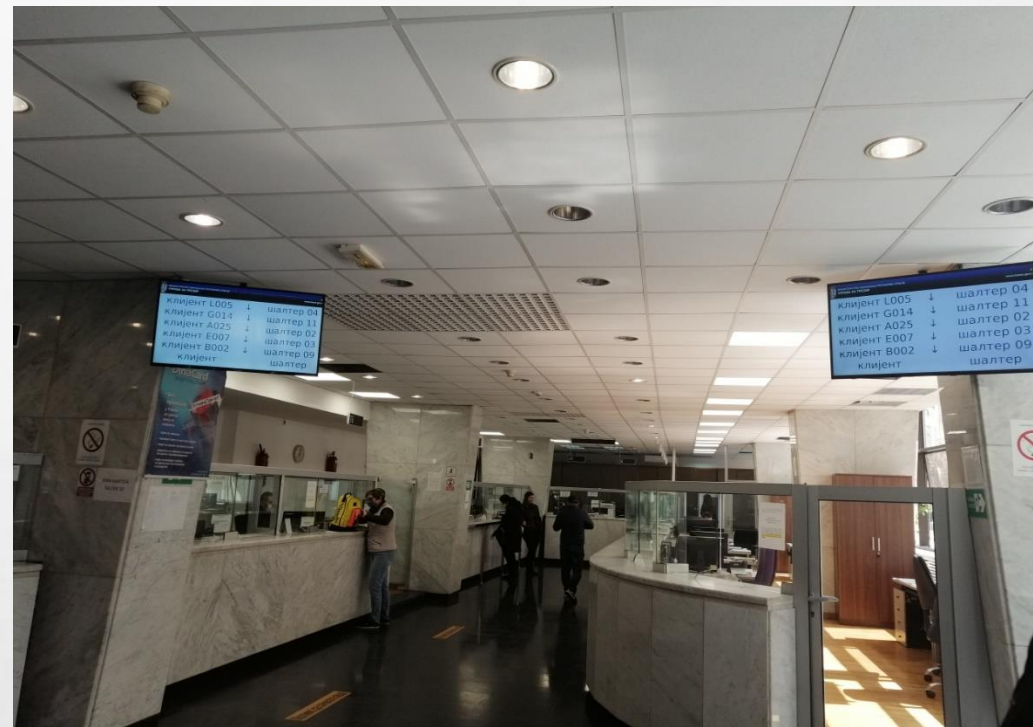
ORGANIZATIONAL STRUCTURE

- TERRITORIAL PRINCIPLE
- HEADQUARTERS - BELGRADE
- ORGANIZATIONAL UNITS – BRANCHES (34)
- WITHIN BRANCHES – OFFICES (110)
- IN THE HEADQUARTERS, AROUND 27% ARE EMPLOYED, WHILE IN THE REGIONAL ORGANIZATIONAL UNITS, AROUND 73% OF EMPLOYEES WORK





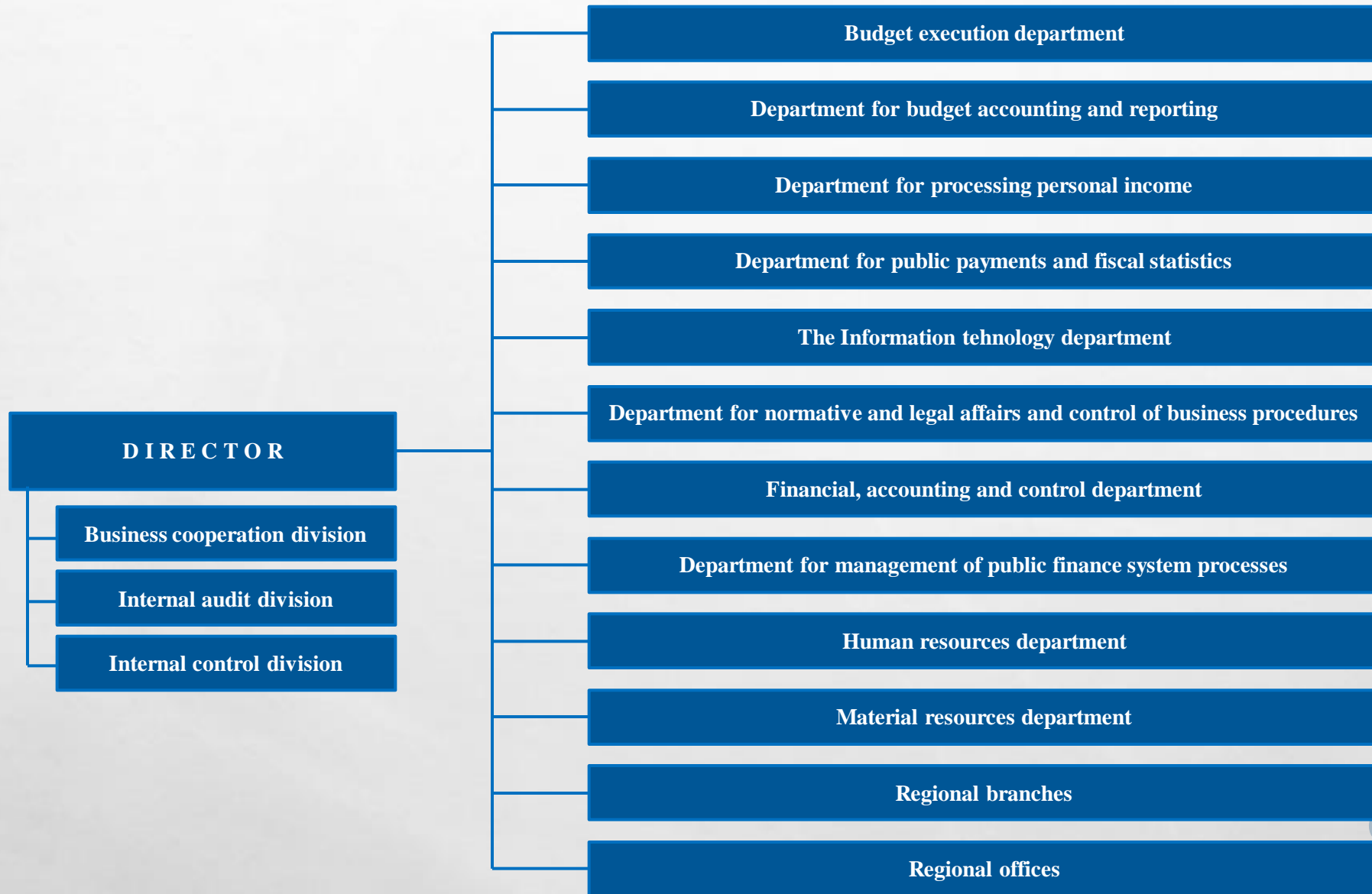
REGIONAL OFFICES



ORGANIZATIONAL SCHEME



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OPERATIONS



РЕПУБЛИКА СРБИЈА
МИНИСТАРСТВО ФИНАНСИЈА
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- FINANCIAL PLANNING
- MANAGEMENT OF FINANCIAL ASSETS OF THE REPUBLIC OF SERBIA
- PUBLIC PAYMENTS
- BUDGETARY ACCOUNTING AND REPORTING
- CONTROL OF EXPENSES AND EXPENDITURES, WHICH INCLUDES THE APPROVAL OF PAYMENTS UP TO THE AMOUNT OF APPROVED APPROPRIATIONS
- REPORTING TO AUTHORITIES



FINANCIAL PLANNING



- THE NATIONAL ASSEMBLY ADOPTS THE BUDGET LAW COMPILED BY THE MINISTRY OF FINANCE - BUDGET SECTOR
- APPROPRIATIONS ARE LOADED INTO THE SYSTEM FOR BUDGET PREPARATION, EXECUTION, ACCOUNTING AND REPORTING (SPIRI)
- LOADING OF FINANCIAL PLANS OF BUDGET USERS OF THE REPUBLIC OF SERBIA INTO SPIRI
- THE FINANCIAL PLANS OF USERS CONSIST OF MONTHLY QUOTAS OR PAYMENT LIMITS UNTIL THE END OF THE CURRENT YEAR

EXECUTION OF THE BUDGET

- THE EXECUTION OF THE BUDGET OF THE REPUBLIC OF SERBIA IS CARRIED OUT THROUGH THE UNIFIED TREASURY ACCOUNT 840-1620-21
- ALL DIRECT AND SOME INDIRECT USERS OF THE BUDGETARY FUNDS OF THE REPUBLIC OF SERBIA MAKE PAYMENTS THROUGH THE UNIFIED TREASURY ACCOUNT (THROUGH THE SPIR SYSTEM)
- ALL USERS OF PUBLIC FUNDS ARE RESPONSIBLE FOR FULFILLING THEIR OBLIGATIONS
- USERS ENTER INDIVIDUAL PAYMENT ORDERS IN SPIRI, WHICH ARE EXECUTED BY THE TREASURY ADMINISTRATION STAFF IF THE FOLLOWING CONDITIONS ARE MET:
 - THE USER HAS REGISTERED OBLIGATION IN THE CENTRAL INVOICE REGISTRY SYSTEM (FOR COMMERCIAL TRANSACTIONS)
 - THE USER HAS AN APPROVED QUOTA FOR THE CURRENT MONTH, AT LEAST EQUAL TO THE ENTERED PAYMENT



PUBLIC PAYMENTS

- USERS WHO ARE NOT IN THE SPIRI SYSTEM MAKE PAYMENTS THROUGH THEIR DINAR ACCOUNTS OPENED IN THE TREASURY ADMINISTRATION
- EXECUTION OF DINAR NON-CASH PUBLIC PAYMENTS ISSUED THROUGH THE ELECTRONIC PAYMENT SYSTEM, ORGANIZATIONAL UNITS OF THE TREASURY ADMINISTRATION, AS WELL AS OTHER INFORMATION SYSTEMS FOR PAYMENTS
- CASH PAYMENTS IN DINARS FROM ACCOUNTS, AS WELL AS DEPOSITS TO ACCOUNTS
- EXECUTION OF FOREIGN CURRENCY PUBLIC PAYMENTS
- MAINTAINING EVIDENCE OF PUBLIC FUNDS USERS AND THEIR ACCOUNTS
- EXECUTION OF ORDERS OF THE NATIONAL BANK OF SERBIA FOR ENFORCED COLLECTION OF USERS OF PUBLIC FUNDS
- MAINTAINING ACCOUNTS FOR THE PAYMENT OF PUBLIC REVENUES AND RECEIPTS AND THE ALLOCATION OF FUNDS FROM THOSE ACCOUNTS



DEPARTMENT FOR BUDGET ACCOUNTING AND REPORTING



- ACCOUNTING AFFAIRS IN REGARDS TO RECORDING INCOME AND RECEIPTS, EXPENDITURES AND EXPENSES AND MANAGING THE GENERAL LEDGER BROKEN DOWN BY BUDGET BENEFICIARIES
- PREPARING PERIODIC FINANCIAL REPORTS AND THE FINAL ACCOUNT OF THE BUDGET OF THE REPUBLIC OF SERBIA AND THE CONSOLIDATED REPORT OF THE REPUBLIC
- PREPARING LEGAL ACTS THAT REGULATE ACCOUNTING METHODOLOGY

DEPARTMENT FOR PROCESSING PERSONAL INCOME

- CENTRALIZED CALCULATION OF WAGES AND OTHER INCOMES OF EMPLOYEES, ELECTED AND APPOINTED PERSONS WITH USERS OF BUDGET FUNDS AND USERS OF FUNDS OF MANDATORY SOCIAL INSURANCE ORGANIZATIONS
- ENTERING PROCESSED WAGES AND OTHER INCOME INTO THE INFORMATION SYSTEM FOR BUDGET EXECUTION



REPORTING TO AUTHORITIES

- REPORTING ON THE PLAN AND THE RESULTS ON A DAILY, MONTHLY AND ANNUAL LEVEL AND MONITORING REVENUE ACCORDING TO THE TAX CALENDAR AND REPORTING
- REPORTING ON PUBLIC PAYMENTS, PUBLIC REVENUES AND RECEIPTS, AS WELL AS ON SUB-ACCOUNTS OF USERS OF PUBLIC FUNDS
- REPORTING ON THE INCOMES OF EMPLOYEES, ELECTED AND APPOINTED PERSONS

PROJECTS CONDUCTED IN THE TREASURY DEPARTMENT IN THE PREVIOUS PERIOD

- **THE CENTRAL INVOICE REGISTER (CIR)** - OPERATIONAL SINCE JANUARY 1ST, 2018, REPRESENTS A UNIFIED INFORMATION SYSTEM FOR RECORDING, TRACKING, CONTROLLING, AND REPORTING ON UNRECORDED LIABILITIES OR RECEIVABLES IN COMMERCIAL TRANSACTIONS BETWEEN ECONOMIC ENTITIES AND THE PUBLIC SECTOR, OR BETWEEN PUBLIC SECTOR ENTITIES WHERE THE PUBLIC SECTOR ENTITIES ARE DEBTORS
- **THE BUDGET EXECUTION INFORMATION SYSTEM OF AUTONOMOUS PROVINCES AND LOCAL SELF-GOVERNMENT UNITS** - HAS BEEN OPERATIONAL SINCE JANUARY 1ST, 2021. INSTEAD OF "EX POST," THE "EX ANTE" METHOD IS APPLIED, WHICH PREVENTS PAYMENTS FROM BUDGET ACCOUNTS EXCEEDING THE ALLOWED APPROPRIATION. THIS DOES NOT ENCROACH UPON THE AUTHORITY OF LOCAL AUTHORITIES IN BUDGET EXECUTION, BUT PROVIDES THE POSSIBILITY TO SUSPEND PAYMENTS THAT ARE NOT IN ACCORDANCE WITH THE LAW, I.E., THE DECISION ON THE BUDGET OF LOCAL SELF-GOVERNMENT

PROJECTS CONDUCTED IN THE TREASURY DEPARTMENT IN THE PREVIOUS PERIOD

- **THE ELECTRONIC PAYMENT TRAFFIC SERVICE OF THE ADMINISTRATION** - AN INTEGRATED SERVICE THAT ENABLES USERS OF PUBLIC FUNDS TO MAKE ELECTRONIC PAYMENTS OVER THE INTERNET (IN PRODUCTION SINCE JANUARY 1ST, 2022)
- **CENTRALIZED PAYROLL SYSTEM (ISKRA)** - A PROJECT IMPLEMENTED BY THE MINISTRY OF FINANCE. SINCE JANUARY 1ST, 2022, A NEW SYSTEM FOR CENTRALIZED PAYROLL PROCESSING HAS BEEN PUT INTO PRODUCTION. THE TOTAL NUMBER OF SYSTEM USERS IS 2,812 WITH APPROXIMATELY 298,768 EMPLOYEES
- **SYSTEM FOR PREPARATION, EXECUTION, ACCOUNTING, AND REPORTING (SPIRI)** - AS OF JANUARY 1ST, 2023, A NEW INFORMATION SYSTEM HAS BEEN INTRODUCED THAT UNIQUELY SUPPORTS ALL ACTIVITIES OF THE MINISTRY OF FINANCE AND THE TREASURY ADMINISTRATION REGARDING THE BUDGET OF THE REPUBLIC OF SERBIA, SIMPLIFYING USER WORKFLOWS AND ENABLING A MORE EFFICIENT WAY OF MANAGING THE PUBLIC FINANCE SYSTEM



CHARACTERISTICS OF THE SPIRI

- THE SYSTEM CONSISTS OF THREE MODULES - A BUDGET PREPARATION MODULE, A BUDGET EXECUTION MODULE AND A BUDGET ACCOUNTING AND REPORTING MODULE
- ORACLE 19C AND POSTGRE DATABASES WERE USED, WITH FRONT-END DEVELOPMENT IN APEX, VUE, AND REACT, AND BACK-END DEVELOPMENT IN DOTNET
- ACHIEVED IMPROVEMENTS INCLUDE REAL-TIME BUDGET EXECUTION, FASTER USER RESPONSE TIMES, ENHANCED BUDGET PLANNING AND BUDGET REBALANCING PROCESSES, AND SIMPLIFIED USER INPUT OF FINANCIAL PLANS



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THANK YOU FOR YOUR ATTENTION