

# Advisory Services

KATLEEN SEEUWS, CIA, CGAP, CRMA, CFE  
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# New term

**Advisory services** instead of consulting services.

## Definition

**Advisory services** – Services including advisory engagements and other advisory activities typically undertaken at the request of senior management, the board, or the management of an activity. The nature and scope of advisory services are subject to agreement with the party requesting the services.

Examples of advisory engagements include internal auditors providing advice on the development and implementation of new policies and the design of processes and systems. Other advisory activities include internal auditors providing facilitation and training.

## Proposed Standards

**No longer distinction between .A and .C interpretations**

➔ Same requirements unless otherwise noted (risk assessment, engagement planning, audit program, criteria, findings, conclusions)