

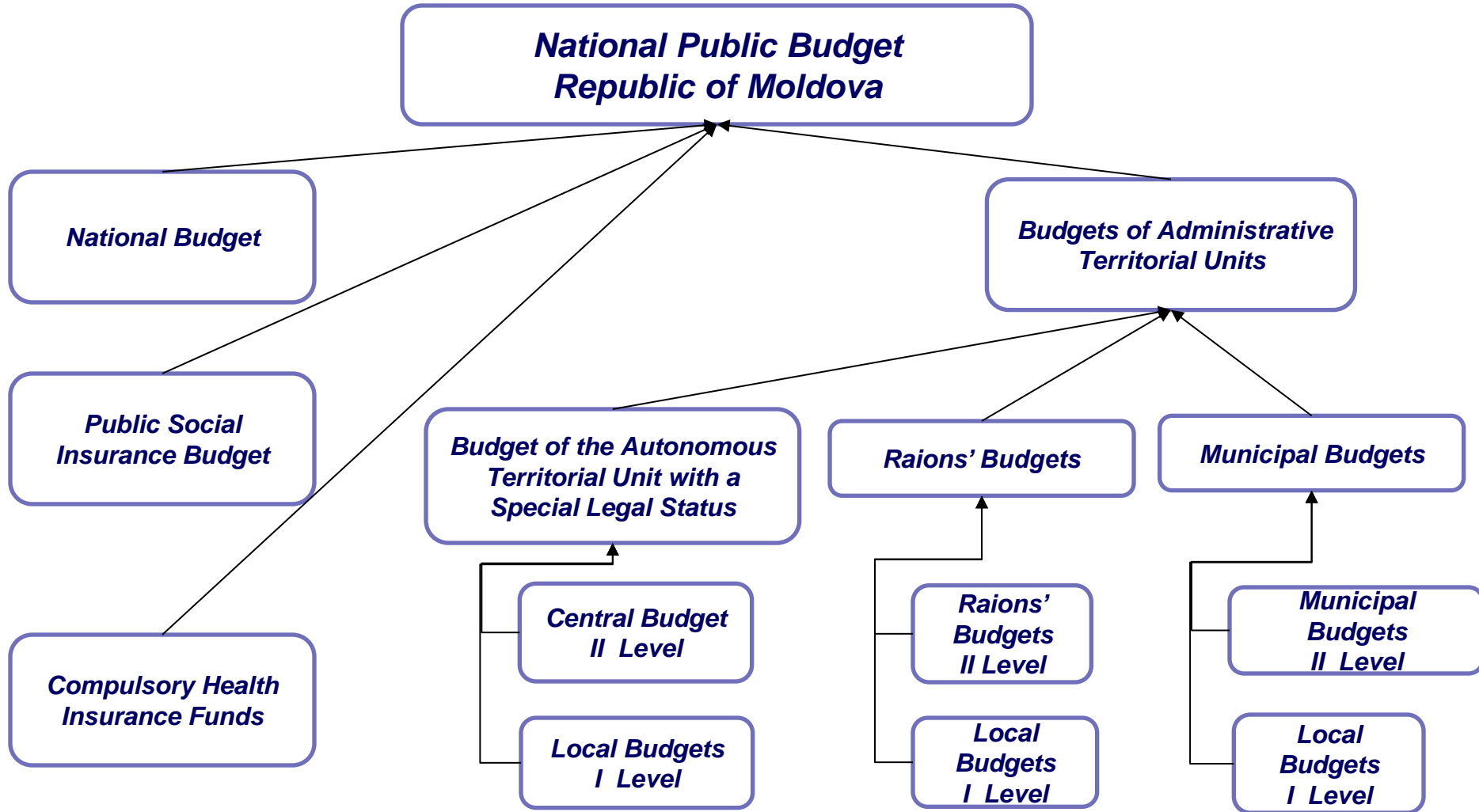
Republic of Moldova



Consolidation of Financial Reporting

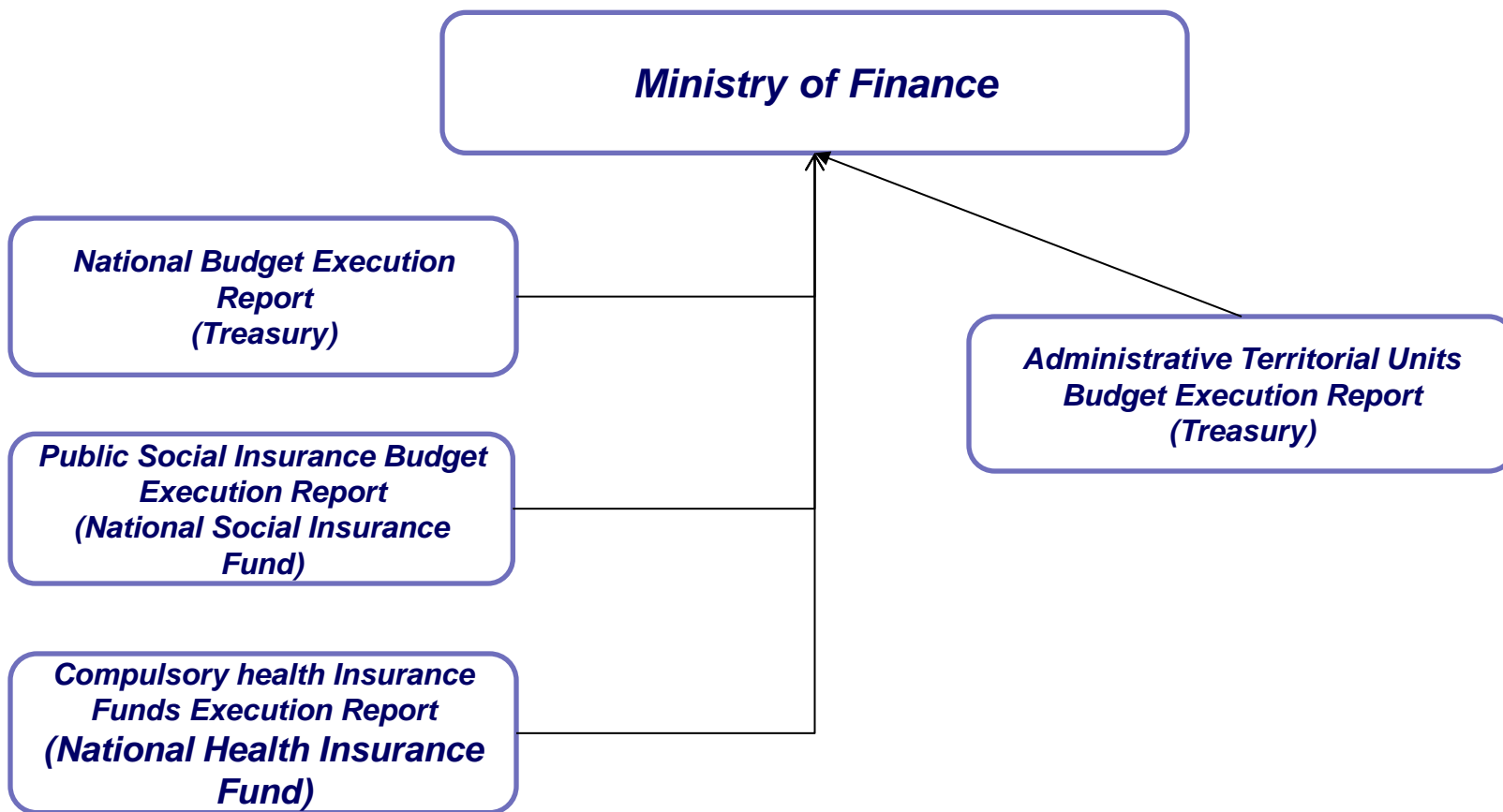
*Thematic Work Group, Georgia, Tbilisi,
February 10-12, 2014,
Slova Nadejda – Head of Reporting
Department*





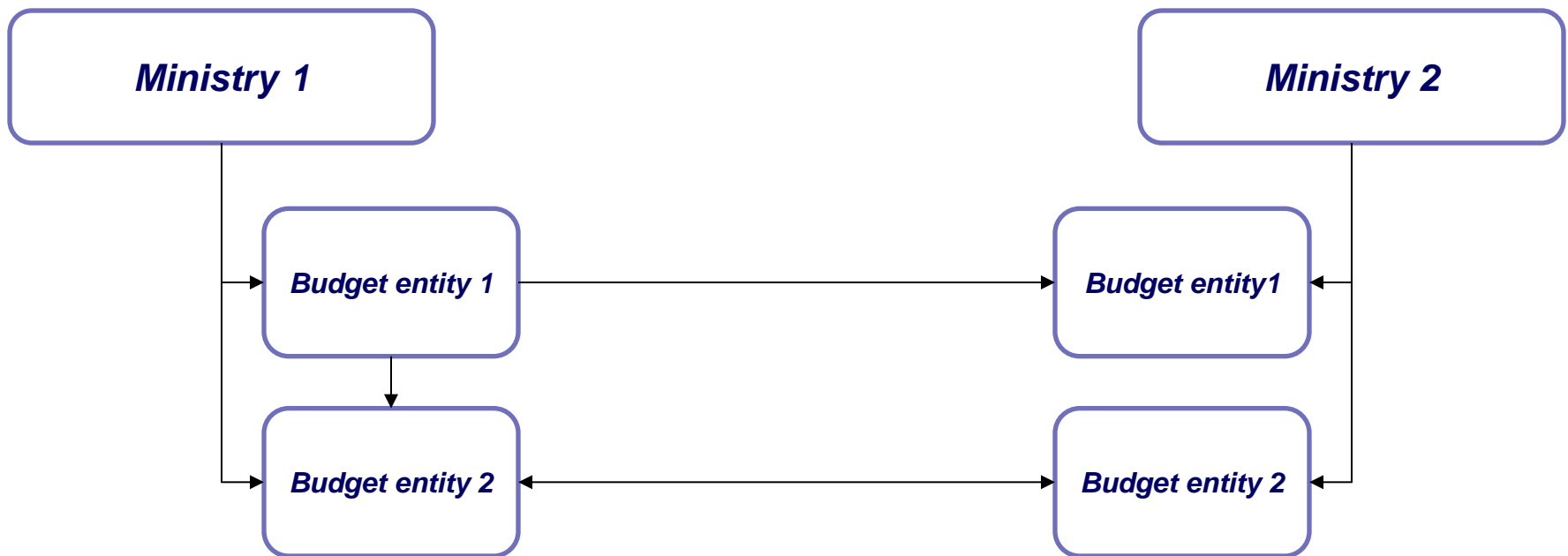


National Public Budget Execution Report (cash-based)



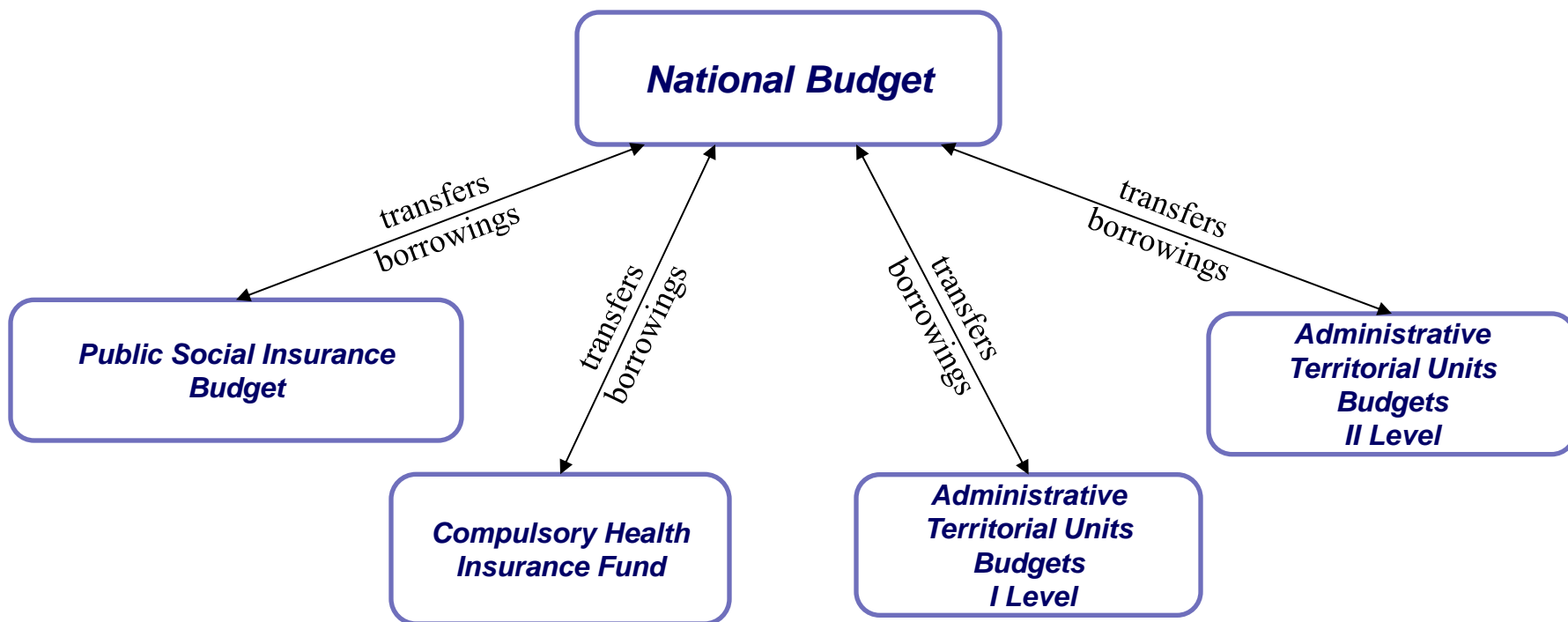


Intrabudgetary transfers excluded from consolidation



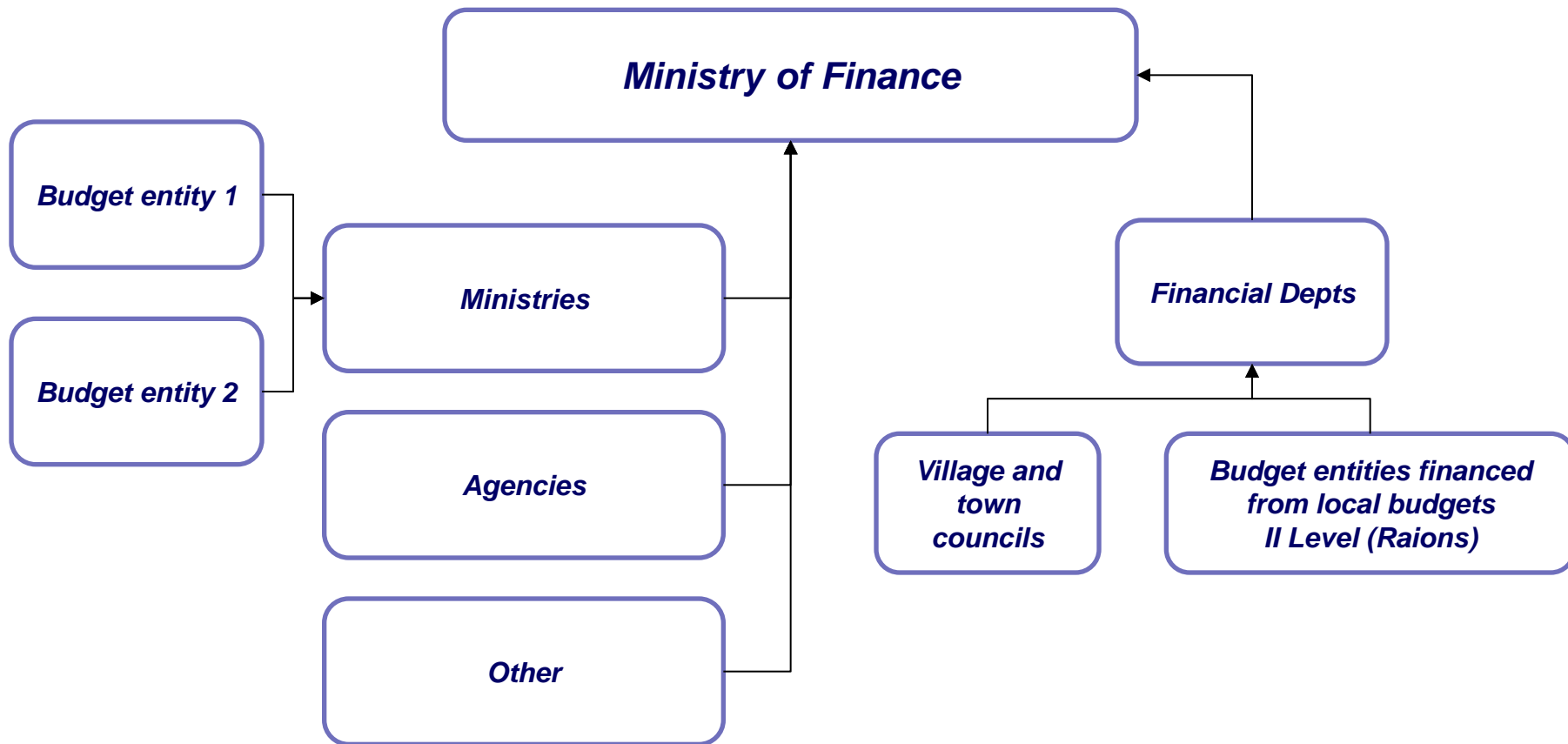


Interbudgetary transfers and borrowings excluded from consolidation





Financial Reports (quarterly, annual)





Further Improvements in Accounting and Reporting

- **Uniform Chart of Accounts for the whole of the public sector**
- **Budget Classification integrated with the Uniform Chart of Accounts for the public sector (elaborated in conformity with GFS 2001)**
- **Uniform reporting forms**
- **Testing of the Budget Classification and Uniform Chart of Accounts in the Integrated Information System**
- **Experience of countries with consolidated financial reporting**



Challenges

1. Budget Reports

- Incompliance between amounts of the interbudgetary transfers on the revenue and expenditure side;
- Lack of coordination of plans for interbudgetary transfers.

2. Financial reports

- Different Charts of Accounts (6);
- Different reporting forms.