

## **Guidance note outline**

### 1 Key concepts

### 2 Purpose of consolidation and guidance

- Purpose of consolidation
- Purpose of guidance
  - Practical guidance
  - Compliance
  - Governance

### 3 Standards

- GFS
- ESA
- IPSAS
- National standards

### 4 Consolidation entity options

- GGS
- Control
- Both

### 5 Consolidation structure and sub-entities

### 6 Exceptions to consolidation requirements

- Investment entities
- Temporary control
- Partial ownership
- Valuation of entities controlled not consolidated

## 7 Methodology of consolidation

- Flows and stocks
  - Eliminating intra entity flows, assets and liabilities
  - Chart of accounts
  - Accounting policies
  - FMIS
- Audit of financial statements

## 8 Publication of statements

- Information requirements

## 9 Practical issues

- Differences and special situations