

Accounting records of fixed assets for the budget users in Republic of Macedonia

Ministry of Finance, Republic of Macedonia

Skopje, 27-28 September 2013

Records of fixed assets

- ◆ According to the legislation:
 - Intangible assets
 - Commodities and natural resources
 - Tangible assets
 - Assets under construction
- ◆ Risks in the accounting records
- ◆ Problems and challenges in the accounting records

Risks

- subjective:
 - Human potential
 - Behaviouristic relations
- objective:
 - Absence of internal control
 - Absence of cadastral records for the property
 - (Un)realistic assessment of the accounting value underestimated / overestimated

Challenges

- Records of state property under legislation
- Cadastral records of state property owned