



Strengthening PFM capacity

through accredited PFM education and training

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The characteristics of professionalisation...



members bound to act in the public interest

entrance by examination

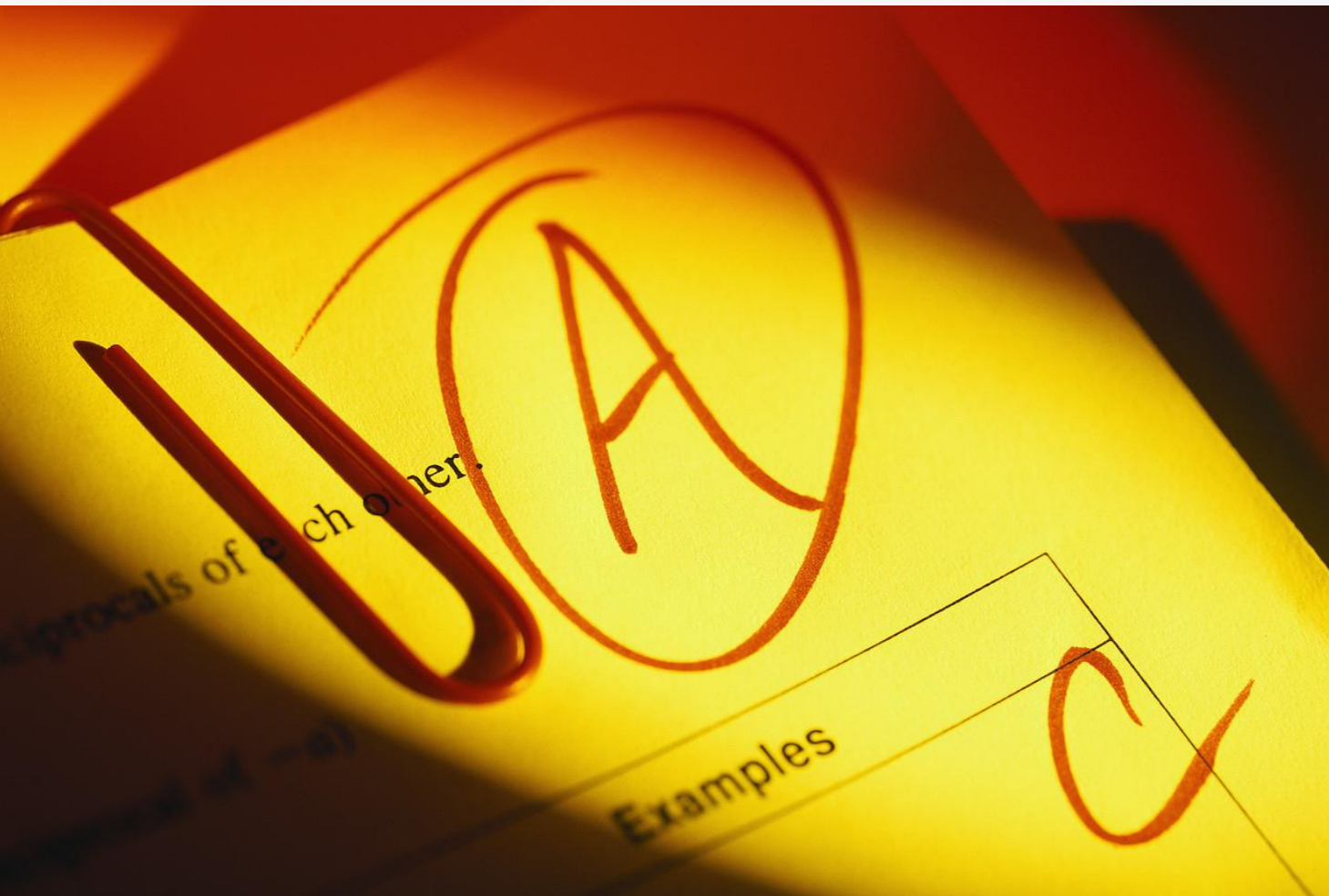
members trained to appropriate standards

practical skill blended with concepts

skills kept up to date

regulation, ethics, discipline gives assurance of quality

Outputs from professionalisation...



prepare budgets and financial statements

design PFM systems

provide advice

give assurance

certify accuracy and integrity

monitor compliance

Outcomes from professionalisation...



better quality decision making

more effective targeting of resources

more efficient use of resources

improved accountability

greater comparability

donor confidence in country systems

CIPFA's experience of professionalisation



Some examples

Lesotho

Nigeria

Tanzania

Eastern Europe

Canada

Tajikistan

New Zealand

Bangladesh

Qualifications are central to professionalisation

The new CIPFA Professional Qualification

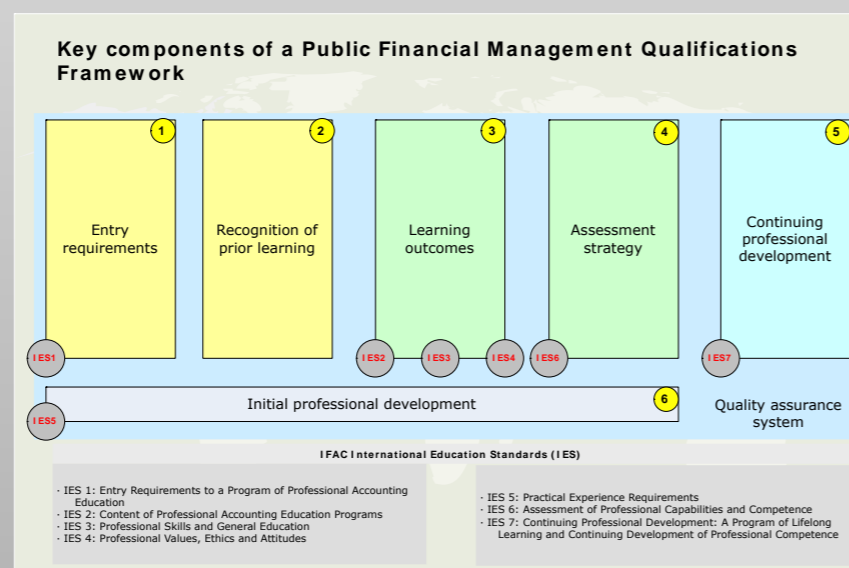
[Find out more](#)



a reference point

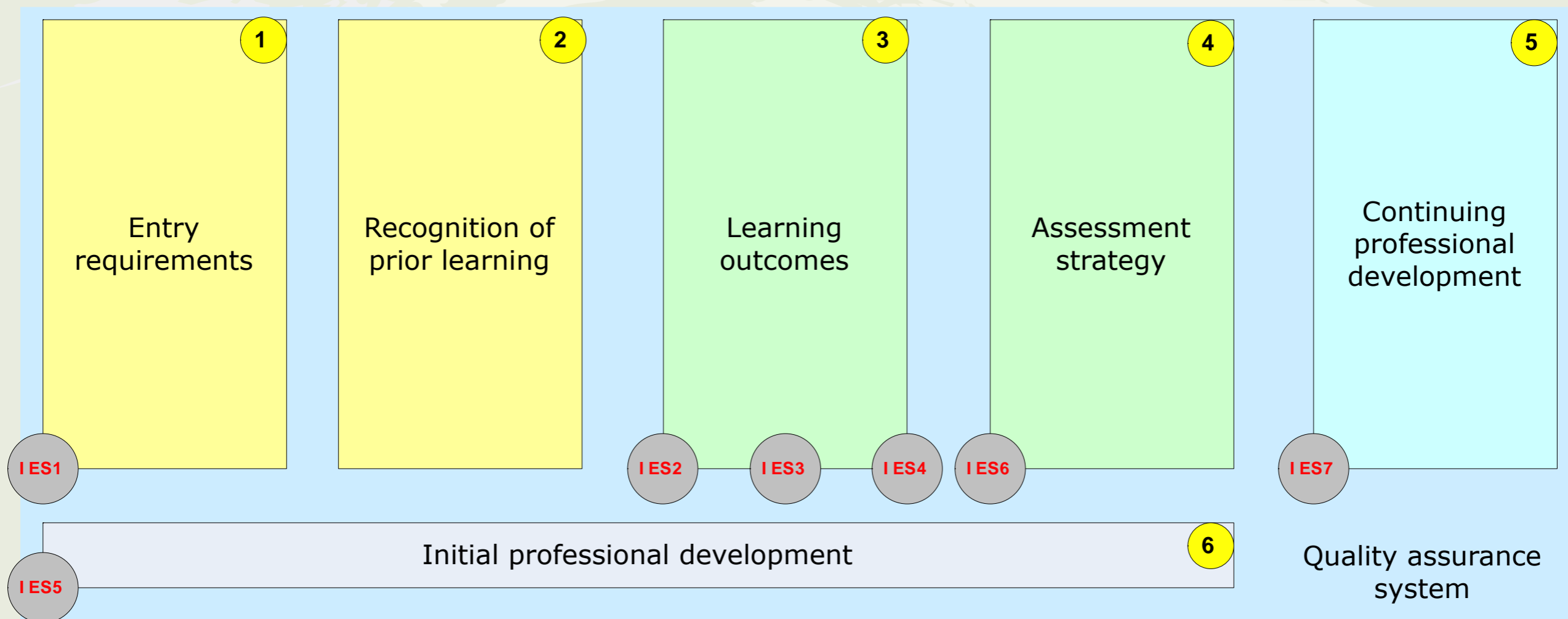


integrated into an existing qualification



offered as an international PFM qualification in its own right

Key components of a Public Financial Management Qualifications Framework

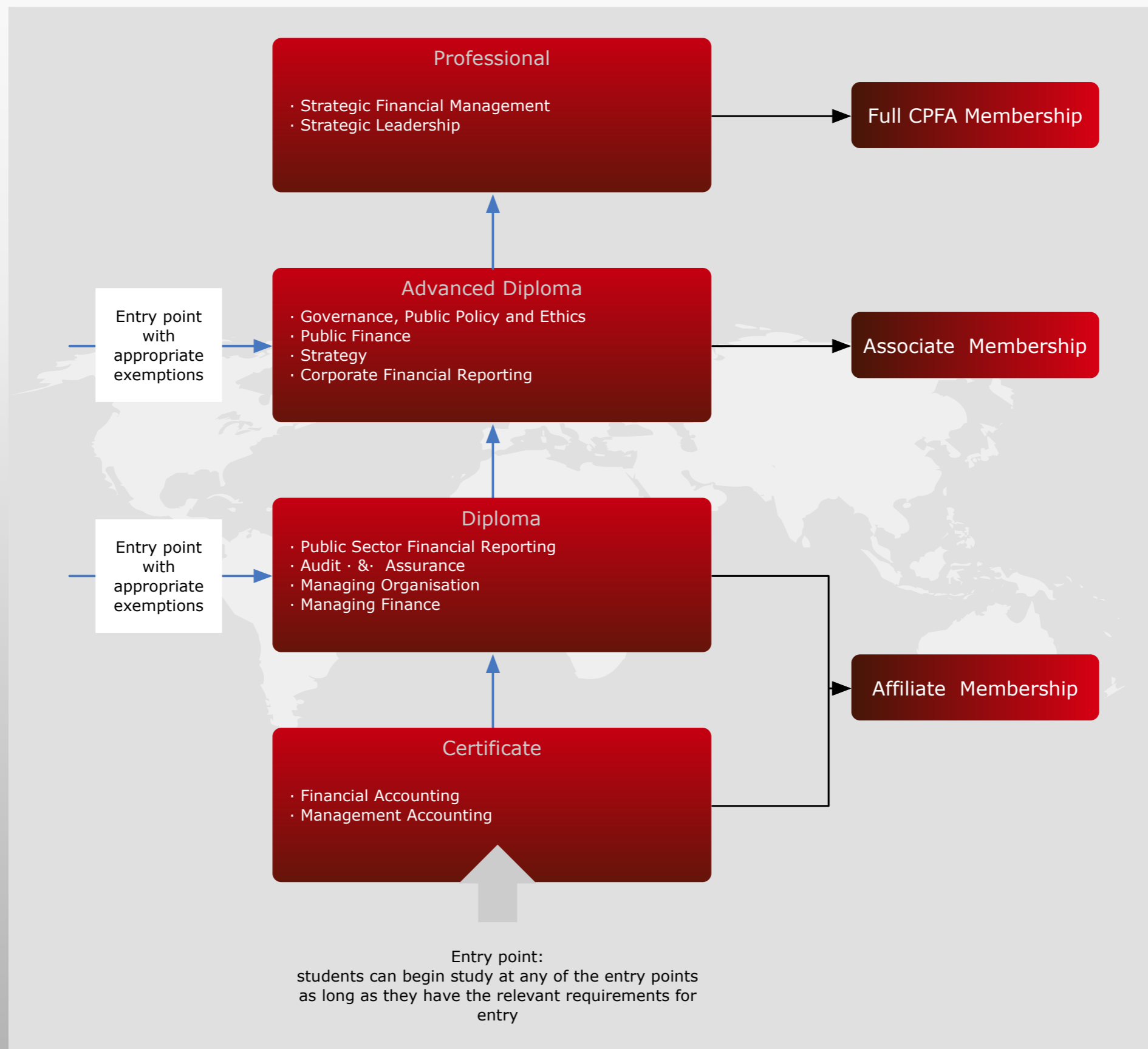


IFAC International Education Standards (IES)

- IES 1: Entry Requirements to a Program of Professional Accounting Education
- IES 2: Content of Professional Accounting Education Programs
- IES 3: Professional Skills and General Education
- IES 4: Professional Values, Ethics and Attitudes

- IES 5: Practical Experience Requirements
- IES 6: Assessment of Professional Capabilities and Competence
- IES 7: Continuing Professional Development: A Program of Lifelong Learning and Continuing Development of Professional Competence

IPFM curriculum



IPFM Qualifications

Professional

International
Public financial management
worldwide

**Professional
Qualification**
Become a CIPFA member



Advanced
Diploma



Diploma



Certificate



Certificate and Diploma can be achieved in 18 months

Allow 3 years minimum to achieve all four qualifications

Subjects: Certificate

The PFM Environment in Country
(the “National Module”)

Financial Accounting

Management
Accounting

Subjects: Diploma

Managing Organizations

Managing Finance

Public Sector Financial
Reporting

Audit & Assurance

Subjects: Advanced Diploma

Governance, Public
Policy and Ethics

Corporate Financial
Reporting

Public Finance

Strategy

Subjects: Professional

Strategic Leadership

Strategic Financial
Management

Tuition



CIPFA specialist tutors

Block release basis

Teaching + Revision

Building local training capacity

Exams



June and December

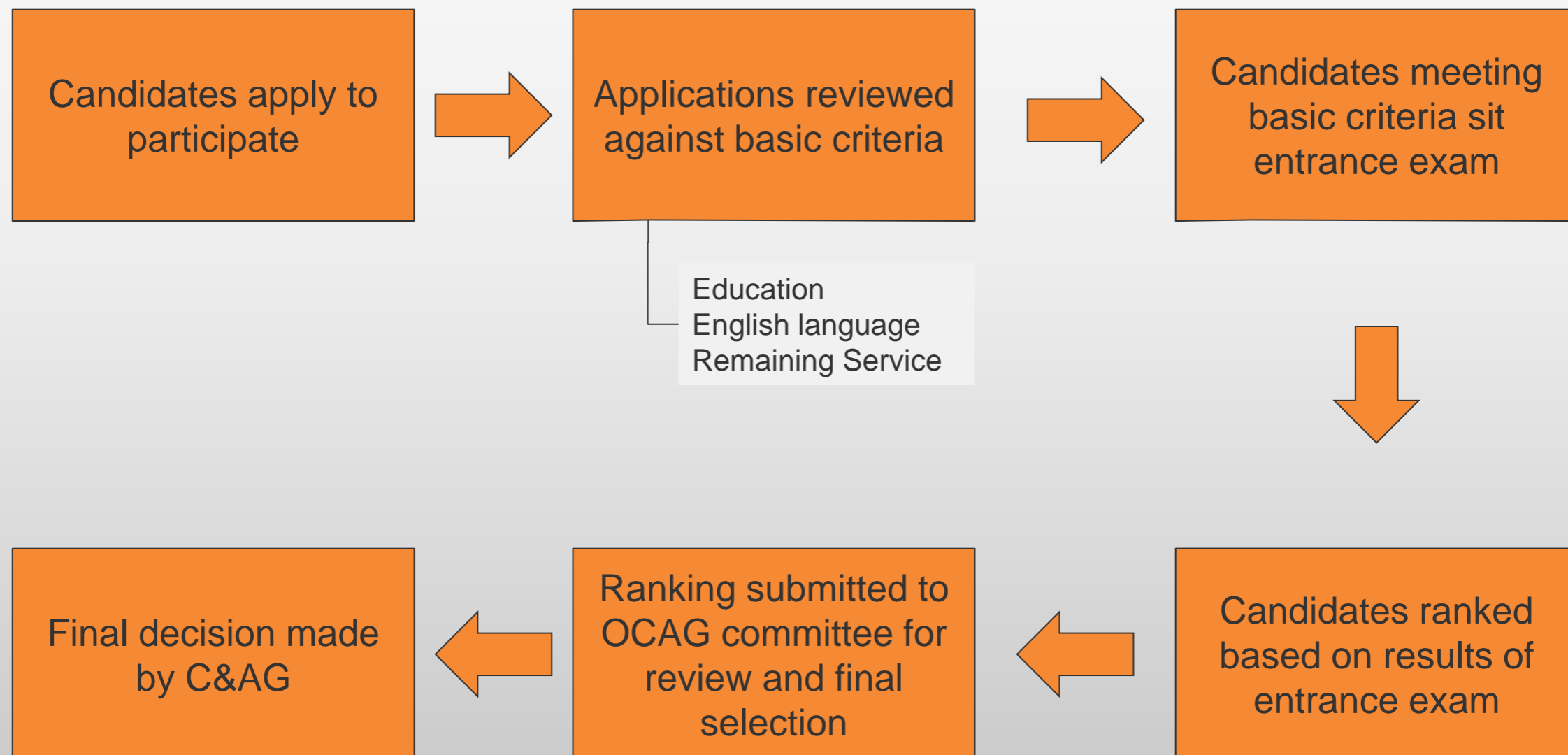
Unseen, written, closed book

Usually 3 hours + reading time

Multiple choice, essay, computational

Pass mark 50%

Proposed Process for allocating places



Ensuring sustainability



Capacity development

Relationships with PAOs

Support from CIPFA

Long term commitment

Stakeholder involvement