

TCOP thematic group on Cash management Summary of Work to Date

Four Video Conferences conducted to Date

1. May 2014 - Moldova and Georgia made presentations on Cash management issues
2. September 2014 – Turkey made the presentation “*Cash management practices in Turkey*”
3. December 2014 – Russian Federation made the presentation “*Cash flow and cash balances management the single treasury account*”
4. April 2015 – Azerbaijan delivered the presentation “*Cash Management Experience of Azerbaijan*”

The ultimate objective of cash management function is to ensure budgeted expenditures smoothly financed during a year and borrowing costs minimized;

The main issues to be considered while designing the cash management procedures

- Treasury’s evolving role in cash management;
- Proper banking arrangements in a given jurisdiction;
- Financial instruments depends on the Governments’ objectives as well as capital market development;
- Increasing need to strengthen financial risk management function;
- Human Resource Capacity constraint in Government Treasuries;