



MINISTRY OF FINANCE REPUBLIC OF SRPSKA

Topic:

Treasury operations – primary and secondary schools as spending units

June 4, 2024
Belgrade

Goran Raca,
Senior Expert for Payment Transactions

Introduction

- The aim of this presentation is to present you the treasury operations of primary and secondary schools as spending units in the Republic of Srpska.
- In 2001, in the Republic of Srpska, a treasury operations system – SUFI (FINANCIAL INFORMATION MANAGEMENT SYSTEM) was established.
- The Treasury system of the Republic of Srpska includes the treasury of the republic and local treasuries.

Treasury operations – primary and secondary schools as spending units

- The Ministry of Education and Culture of the Republic of Srpska is responsible for treasury operations of all primary and secondary schools on its territory. While primary schools are fully financed from the republic (central) treasury (salaries, material costs, investments...), secondary schools are financed partly from the republic (central) treasury (salaries) and partly from local (city/municipal) treasuries (material costs, investments...).
- Primary and secondary schools have their unique codes in the Chart of Accounts of the Republic of Srpska.

Treasury operations – primary and secondary schools as spending units

- Upravljanje izvorima finansiranja kod osnovnih škola u potpunosti vrši Ministarstvo finansija Republike Srpske – Resor za trezor (sredstva centralnog budžeta, vlastiti prihodi, sredstva od grantova).
- Sources of financing for secondary schools are managed by the Ministry of Finance of the Republic of Srpska – Treasury Department (central budget resources) and local treasuries of cities/municipalities (local budget resources, own revenues, grant proceeds)
- Financial transactions such as the templates that were previously filled in, are submitted into the SUFI system by primary and secondary schools through regional offices, that belong to the Ministry of Education and Culture of the Republic of Srpska, and therefore these offices are the only ones mandates to approve and control these transactions.

Treasury operations – primary and secondary schools as spending units

- Payment of entered and approved liabilities is done by the Treasury Department, as an organizational unit of the Ministry of Finance of the Republic of Srpska, in line with its adopted planned budget and previously determined schedule.
- Primary and secondary schools use centralized accounting and reporting system provided by the Ministry of Education and Culture of the Republic of Srpska.
- Reporting is done on a monthly basis, or more often if needed, and it includes all revenues and expenditures.

Conclusion

- The Ministry of Finance of the Republic of Srpska – Treasury Department is actively working on the integration of all new spending units into the treasury operations system.
- In recent years, some of the large spending units introduced into the system include the Pension and Disability Insurance Fund of the Republic of Srpska, the Institute for Transfusion Medicine, the Institute of Dental Medicine...
- The plan for the coming period includes the introduction of other spending units, that are currently outside of the treasury system (Health Insurance Fund of the Republic of Srpska, clinical centers/hospitals).

Thank you for your attention!