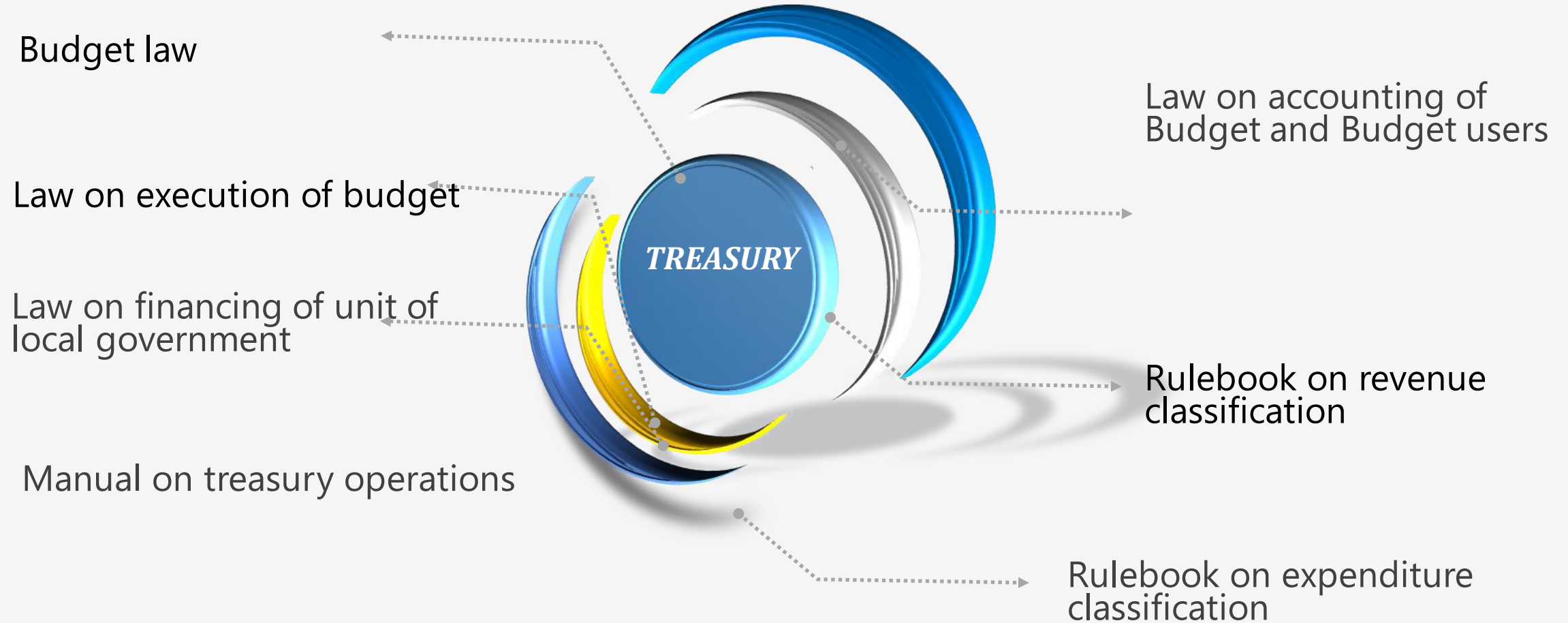

TREASURY DEPARTMENT

MINISTRY OF FINANCE



Република Северна Македонија
Министерство за финансии

Law and by-laws according to which Treasury is operating:



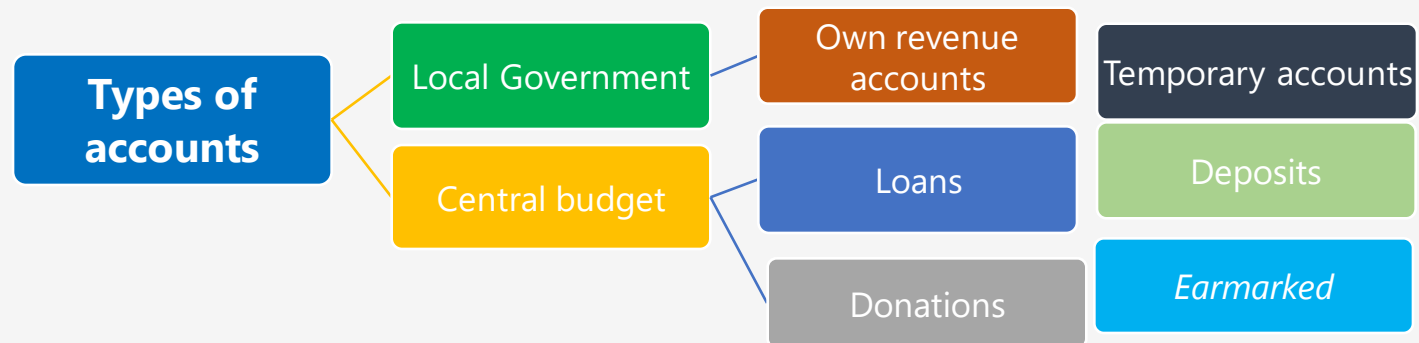
Treasury conduct the following activities:

- 1 Managing of Single Treasury Account;
- 2 Budget execution of state and municipalities (including primary and secondary schools);
- 3 Providing of services for budget users;
- 4 Opening, closing and managing with accounts of budget users
- 5 Managing with liquidity within Single treasury account



Register of budget users and accounts

- Total of 1300 budget users
- All budget users are obliged in accordance with Budget Law and Manual of treasury operations to have Treasury sub-accounts within Treasury single account (including primary and secondary schools)



Primary **and** secondary schools as spending **units**

- Client of Treasury system through their unique created number for treasury operations
- Source of funding: local government budget, earmarked revenues, donations and self-financing (own) revenues
- Source of funds are managed through local government and execution of payment orders only within Treasury system

Executing payment for spending units (primary and secondary schools)

- Submission of payment request semi electronically
- Transactions of executed through regional treasury offices
- Irrelevant of source of funding, procedure is the same for execution of payment request

Accounting and reporting by primary and secondary schools

- Use of Treasury system for extracting reports for their payments and registering in their system for reporting goals
- Report of source of fund and their expenditures
- Frequency of reporting is at the end of calendar/fiscal year, once a year
- Submit of financial reports to Central register as Law requires and higher-level institution (local government).

Future plans

- Key challenges to be addressed and benefits addressed with new IFMIS system which is under way
- No plans to reduce scope of treasury operations for primary and secondary schools.
- Plans for integration of new spending unit in accordance with new Organic Budget Law

THANK YOU FOR YOUR ATTENTION!





Questions