



MOSCOW  
FINANCIAL  
FORUM **2018**



MINISTRY OF FINANCE  
OF THE RUSSIAN  
FEDERATION



MOSCOW CITY  
GOVERNMENT

# FINANCES FOR DEVELOPMENT: A NEW PLATFORM FOR STABLE AND BALANCED RELATIONSHIPS

PROGRAMME\*

Russia, 1 Manege Square, Moscow  
[www.ff.msk.ru](http://www.ff.msk.ru)

\* The programme is subject to change

## Dear friends, dear colleagues,

This year we will meet for the third time at the Moscow Financial Forum to discuss matters related to Russia's financial and economic policy.

We have set ourselves an ambitious goal of achieving a breakthrough in the country's social and economic development. We will work together with representatives of the expert, academic and business community, as well as with public representatives to devise mechanisms for the achievement of strategic goals set in the executive order signed by the President in May to promote the development of Russia. The Moscow Financial Forum will provide a platform for the search of such solutions.

The Third Moscow Financial Forum will be held in the Manege Central Exhibition Hall on September 6 and 7, ahead of the Financial Expert's Day. This year's Forum is titled "Finances for Development: A New Platform for Stable and Balanced Relationships".

Participants of the Forum will discuss the government's fiscal policy, ways to improve the standard of living in the country, priorities of inter-budgetary relations, transformation of public administration in the digital economy, as well as matters related to the development of the government control system and public procurement.

We believe that the 3rd Moscow Financial Forum will represent a major breakthrough in terms of its scale and outcomes and that the ideas and proposals tabled for discussion will be put in practice in the course of social and economic reforms in the country.

We look forward to seeing you!

First Deputy Prime Minister of the Russian Federation –

Minister of Finance of the Russian Federation

A.G. Siluanov

Mayor of Moscow

S.S. Sobyenin

# BUSINESS PROGRAMME

## MOSCOW FINANCIAL FORUM 2018

### FINANCES FOR DEVELOPMENT: A NEW PLATFORM FOR STABLE AND BALANCED RELATIONSHIPS

SEPTEMBER 6, 2018, MOSCOW

10:00-11:30

HALL I

#### TAX REFORM: TO COMPLETE OR TO HALT? SUMMING UP TAX SYSTEM CHANGEOVER

This year there has been adopted a package of amendments to the taxes and fees legislation in accordance with the instruction of the President of the Russian Federation aimed at changeover and improvement of the current tax system. It is expected that after these changes come into force, the basic parameters of the tax system will be secured at least for the next 6 years.

There have been a number of substantial legislative changes in a few areas, but at the same time a lot of standards have remained unchanged. It is obvious that one can hardly take into consideration all groups' wishes and interests so that there always are people remaining unsatisfied with the new rules of the tax system.

Nevertheless, the key goal of the tax reform is to find balance between ensuring a stable budget system and creating incentives for economic growth.

However, questions remain if there is a chance to find an ideal tax system and where we need to move in the next 6 years.

Which countries' experience is to be taken into account in the Russian tax policy? How to achieve the right balance between fiscal and incentive functions of taxation?

Moderator:

**Andrey Makarov**, Chairman of the Committee for Budget and Taxes of the State Duma of the Federal Assembly of the Russian Federation

Speakers:

**Igor Lotakov**, Managing Partner at PwC in Russia (PricewaterhouseCoopers)

**Vladimir Mau**, Rector of the Russian Presidential Academy of National Economy and Public Administration

**Natalya Sergunina**, Deputy Mayor of Moscow for Economic Policy, Land and Property Relations

**Ilya Trunin**, Deputy Minister of Finance of the Russian Federation

Participants of discussion:

**Alexander Auzan**, Dean of the School of Economics, Lomonosov Moscow State University

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**Alexander Kalinin**, President of Opora Russia, the All-Russian NGO of Small and Medium Business

**Nikolay Lyubimov**, Governor of Ryazan Oblast

**Vladimir Nazarov**, Director of Finance Research Institute of the Ministry of Finance of the Russian Federation

**Mikhail Orlov**, Chairman of the Expert Council of the Committee for Budget and Taxes at the State Duma of the Russian Federation

**Sergey Prikhodko**, Executive Director of E. Gaidar Institute for Economic Policy

**Alexey Repik**, President of All-Russia public organization Business Russia

**Maxim Reshetnikov**, Governor of Perm Krai

**Dmitry Satin**, Deputy Commissioner of the Federal Tax Service

**Alexander Shokhin**, President of the All-Russian Association of Employers "Russian Union of Industrialists and Entrepreneurs"

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10:00-11:30

HALL II

## **PROSPECTS OF THE RUSSIAN ECONOMY AND FINANCIAL MARKETS**

**In partnership with Bloomberg.**

Top-level panel discussion, dedicated to the analysis of global, macroeconomic, geopolitical and regulatory issues affecting the Russian capital markets

Moderator:

**Nejra Cehic**, TV presenter of Bloomberg channel

Speakers:

**Alexander Afanasyev**, Chairman of the Board of PJSC Moscow Exchange

**Alexey Zobotkin**, Director of the Monetary Policy Department of the Central Bank of the Russian Federation

**Mikhail Zadornov**, Chairman of the Management Board of Otkritie Bank

**Vladimir Kolychev**, Deputy Minister of Finance of the Russian Federation

**Maxim Oreshkin**, Minister of Economic Development of the Russian Federation

**Xiaodong Tang**: CEO, GF Holdings (Hong Kong)

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10:00-11:30

HALL III

## **INFRASTRUCTURE DEVELOPMENT INVESTMENTS: PRIVATE FINANCING POTENTIAL**

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One of the key prerequisites for boosting the long-term growth of Russian economy is an increase of infrastructure investments. A rise in infrastructure availability improves production rates and, consequently, contributes to speeding up potential rates of growth. Infrastructure investments help keep costs on already existing and implemented investment projects low, increase export opportunities and the scale of Russian involvement in the international cooperation, as well as create conditions for the development of human capital. At the same time we observe that Russia lags behind in availability and quality of infrastructure when compared to OECD countries and a wide range of developing economies. Thus, it now obvious that Russian economy needs developed and improved infrastructure.

How can we assess the need for infrastructure investments in Russian economy? What types of infrastructure are needed most today? What systemic measures have to be taken to provide "infrastructure breakthrough"? How to attract private capital in infrastructure projects?

Moderator:

**Mikhail Rasstrigin**, Deputy Minister of Economic Development of the Russian Federation

Speakers:

**Mikhail Dubin**, Chairman of the Board of Directors of the Centre for advanced technologies development

**Vladimir Efimov**, Minister of the Government of Moscow, Head of the Department for Economic Policy and Development of Moscow

**Sergey Kelbakh**, Chairman of the Board of the State Company "Russian Highways"

**Rachik Petrosyan**, Deputy Head of the Federal Antimonopoly Service of Russia

**Igor Snegurov**, Chairman of the Board of Directors of VIS Group of Companies

**Evgeny Trusov**, Deputy Head of Infrastructure Finance Department of VTB Capital

**Alexey Chichkanov**, First Vice-President of Gazprombank

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10:00-11:30

HALL IV

## **NEW CHALLENGES IN THE SOCIAL SPHERE FACILITATING ACHIEVEMENT OF RUSSIA'S EDUCATION AND CULTURE NATIONAL OBJECTIVES TILL 2024**

National projects in the field of education and culture as potential drivers of socio-economic development of the country, creating a foundation for the breakthrough scientific, technological and socio-economic development of the Russian Federation, improving the citizens' living standards, as well as conditions and opportunities for personal self-fulfillment.

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Moderator:

**Alexey Komissarov**, General Director of "Russia – the Country of Opportunities", Vice-Rector of the Russian Presidential Academy of National Economy and Public Administration

Speakers:

**Anton Kotyakov**, Deputy Minister of Finance of the Russian Federation

**Mikhail Kotyukov**, Minister of Science and Higher Education of the Russian Federation

**Yaroslav Kuzminov**, Rector of the Higher School of Economics

**Sergey Morozov**, Governor of Ulyanovsk Oblast

**Marina Rakova**, General Director of the Foundation for New Forms of Education Development

**Elena Shmeleva**, Head of Talent and Success Foundation

**Olga Yarilova**, Deputy Minister of Culture of the Russian Federation

**Svetlana Yachevskaya**, Deputy Chair of Vnesheconombank, Member of the Board of Vnesheconombank

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**10:00-11:30**

**HALL V**

## **INCREASE IN LABOR PRODUCTIVITY IS A NATIONAL PRIORITY**

In the next 6 years a key challenge for the Russian economy will be the decrease of employable population and the rising demographic burden. Under these circumstances an increase in labour productivity is the only way to assure a significant rise in growth rates. The President of the Russian Federation has set the task of increasing labour productivity at large- and medium-sized enterprises of the basic sectors of the economy at an annual rate of 5%. Along with the expansion and modernization of production capacity, it is essential to increase the efficiency of business processes. The implementation of economical production technologies at pilot enterprises under priority project "Increasing labour productivity and empowering employment" has led to spectacular results. How do we transfer those successful results to other enterprises and industries? What has to be done to establish a culture of sustainable growth in labour productivity in the entire economy?

Moderator:

**Yuliya Urozhayeva**, Undersecretary to the Minister of Economic Development of the Russian Federation

Speakers:

**Ruben Enikolopov**, Rector of the New Economic School

**Sergey Kolesnikov**, President of the TechnoNICOL Corporation

**Mikhail Magrilov**, partner at PwC (PricewaterhouseCoopers)

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**Maxim Papushenko**, Minister of Economic Development of Rostov Oblast

**Alexey Prazdnichnykh**, partner at Strategy Partners Group

**Nikolay Solomon**, Director of the Federal Center of Competencies in Labor Productivity

**Vyacheslav Fedorischev**, Deputy Governor of Tula Oblast

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**10:00-11:30**

**HALL VI**

## **DIGITAL PUBLIC PROCUREMENT**

Today the development of public procurement system is aimed at creating an information space that will ensure openness and transparency. This can be achieved by using electronic documents, uniform classifications and single primary sources of information.

The Ministry of Finance of the Russian Federation works systematically to improve procurement mechanisms in order to enhance their effectiveness.

E-procurement will become mandatory from January 1, 2019 while it has been provided since July 1, 2018. Since November 2017, the Catalog of goods, works and services has been available in the Unified procurement information system. It increases the level of procurement transparency, reduces corruption risks and enhances the effectiveness of procurement control.

Moderator:

**Alexander Shamrin**, First Vice-Rector of Federal National Independent Higher Educational Institution: National Research University of Higher School of Economics

Speakers:

**Alexander Braverman**, General Director of the Federal Corporation for the Development of Small and Medium Business

**Gennady Degtev**, Head of Moscow City Competition Policy Department

**Alexey Dotsenko**, Deputy Head of the Federal Antimonopoly Service of Russia

**Elena Dybova**, Vice-President of the Chamber of Commerce and Industry of the Russian Federation

**Anna Katamadze**, Deputy Head of the Federal Treasury

**Alexey Lavrov**, Deputy Minister of Finance of the Russian Federation

**Maxim Rokhmistrov**, Auditor of the Accounting Chamber of the Russian Federation

**Vladimir Simonenko**, Head of the Expert Department of the President of the Russian Federation

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12:00-14:30

HALL I

## **TRANSFORMATION OF TAX AND CUSTOMS ADMINISTRATION IN DIGITAL ECONOMY: NEW CHALLENGES AND OPPORTUNITIES**

In the era of breakthrough digital technology, a great number of industries are experiencing significant changes and major companies around the world are keeping up with digital progress optimizing their business models.

Now almost all the information and business processes have been digitized, and financial transactions are able to cross international and intercontinental boundaries in a matter of seconds. This is a challenge for financial institutions generally and for tax and customs administrations in particular.

Revenue administrators must be among the leaders in following new trends and use advanced instruments aimed at improving the efficiency of B2G interaction, including its facilitation.

How to adapt legislation to new technologies without harming all participants in budget and tax legal relations? How to better integrate customs and tax technologies in the digital and business environment of taxpayers and participants of foreign economic activity? Do contactless technologies of tax and customs control have limitations? Is it possible to fully substitute foreign information technologies in the domestic public sector with local ones? How to provide services to taxpayers and participants of foreign economic activity effectively?

Moderator:

**Mikhail Mishustin**, Head of the Federal Tax Service

Speakers:

**Vladimir Bulavin**, Head of the Federal Customs Service

**Elena Bunina**, General Director of Yandex

**Peter Green**, Head of FTA Secretariat, OECD

**John Dardo**, Chief Digital Officer, Australian Taxation Office

**Daniel Korn**, Associate Partner, McKinsey

**David Regan**, Partner, Accenture

**Chris Sanger**, Head of Tax Policy at Ernst & Young

**Tom Fastner**, Senior Director for Technology and Innovation (Teradata, USA)

**Valery Schapov**, President of Mars LLC.

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12:00-13:30

HALL II

## **INTER-BUDGET RELATIONS: CHOOSING PRIORITIES**

In recent years, the system of intergovernmental relations has gone through significant changes. While evaluating the efforts to improve the efficiency of inter-budgetary relations it should be mentioned that there are visible positive results achieved by means of balanced regional budgets. Needless to say there's always room for improvement.

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It is necessary to resolve a number of key questions to find out ways for further development of inter-budgetary system in the near future.

At the moment, the regions are overwhelmed by current social expenses and they are lacking funds for investments, including those set by the Presidential decree of 07.05.2018 No.204. The question is how to find resources in regional budgets and use them to fulfill the tasks set in the Presidential decree.

Inter-budgetary relations as a factor affecting spatial development of the regions.

Encouraging regions to increase economic potential and own incomes: who has to be encouraged?

Public debt of constituent entities of the Russian Federation: to reduce or to increase?

New distribution of competences among public authorities.

How to expand the mechanism of budgetary control, and create incentives for socio-economic development of municipalities?

Moderator:

**Andrey Makarov**, Chairman of the Committee for Budget and Taxes of the State Duma of the Federal Assembly of the Russian Federation

Speakers:

**Leonid Gornin**, First Deputy Minister of Finance of the Russian Federation

**Vladimir Efimov**, Minister of the Government of Moscow, Head of the Department for Economic Policy and Development of Moscow

**Nikolay Lyubimov**, Governor of Ryazan Oblast

**Vladimir Mau**, Rector of the Russian Presidential Academy of National Economy and Public Administration

**Maxim Reshetnikov**, Governor of Perm Krai

**Azer Talybov**, Deputy Minister of Economic Development of the Russian Federation

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12:00-13:30

HALL III

## **HOW TO GET A NEW IMPULSE FOR DEVELOPMENT OF SMALL AND MEDIUM BUSINESSES?**

The experience of developed countries shows that the foundations of the modern economy today are shaped by the small and medium business. Meanwhile, Russia lags behind OECD countries in terms of contribution of small and medium enterprises in key macroeconomic indicators. By 2025, the share of SMEs in GDP has to be close to 40% and the number of people employed in the sector has to be increased to 25 million people. How to achieve these goals? In recent years the developed infrastructure to support SMEs has been created. What else needs to be done to revitalize the development of entrepreneurial initiatives?

Moderator:

**Alexander Kalinin**, President of Opora Russia, the All-Russian NGO of Small and Medium Business

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Speakers:

**Timur Aimaletdinov**, Research Director of NAFI Analytical Center

**Milena Arslanova**, Director of Investment Policy Department of the Ministry of Economic Development of Russia

**Evgeny Bogdanov**, Deputy Chairman of the Government of Novgorod Oblast

**Alexander Braverman**, General Director of the Federal Corporation for the Development of Small and Medium Business

**Vyacheslav Zhilin**, head of Zlatoust city district

**Boris Titov**, Entrepreneurs' Right Commissioner for the President of the Russian Federation

**Vyacheslav Fedorishchev**, Deputy Governor of Tula Oblast

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12:00-13:30

HALL IV

### **AGGLOMERATIONS AS CENTERS OF ECONOMIC GROWTH: FINANCING MECHANISMS**

Rapid development of urban agglomerations is a matter of course for both developed and developing countries. It is the agglomerations that create the necessary concentration of human, financial, scientific and technological resources to create new points of growth, new innovative productions and ideas. Nowadays urban agglomerations largely determine the competitiveness of national economies, economic competition among countries turns into competition among major cities.

In the framework of the goal to increase labor productivity in Russia and ensure substantial growth rates, set by the President of the Russian Federation, we are facing the task of supporting urban agglomerations as points of such growth. How to determine the boundaries of influence and economic potential of the urban agglomeration? How to ensure rapid development of an agglomeration? Which projects have to find support in the "growth points"? How to manage urban agglomerations and projects located there?

Moderator:

**Philipp Serazhetdinov**, General Director of Sputnik Managing Company LLC

Speakers:

**Mikhail An** - Minister of Economy and Finance of the Moscow Region

**Yuri Babin**, Head of Investor Relations Russian Direct Investment Fund

**Ruslan Gattarov**, Deputy Governor of Chelyabinsk Oblast

**Andrey Ivanov**, Deputy Minister of Finance of the Russian Federation

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**Galina Kulachenko**, Deputy Governor of Sverdlovsk Oblast,  
Minister of Finance of Sverdlovsk Oblast

**Natalya Sergunina**, Deputy Mayor of Moscow for Economic  
Policy and Land and Property Relations

**Natalya Trunova**, Head of Project Department at the Centre  
for Strategic Research.

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12:00-13:30

HALL V

## **REGULATING DIGITAL FINANCIAL ASSETS: ISSUES AND SOLUTIONS**

The formation of comprehensive legal regulation is one of the main drivers of the digitalization of the economy and its quantum leap in the era of rapid development of new digital technologies, including the finance industry. Digital and financial assets are an important part of the process, as a new instrument of economic turnover. The main task of the government is to create a legal framework and stable foundation for implementation of innovative financial technologies and minimization of both systemic and customer risks at the same time.

Moderator:

**Vladimir Nazarov**, Director of Finance Research Institute of the Ministry of Finance of the Russian Federation

Speakers:

**Anatoly Aksakov**, Chairman of the Committee on the Financial Market of the State Duma of the Federal Assembly of the Russian Federation

**Guzelia Imaeva**, General Director of the National Agency for Financial Research

**Pavel Kadochnikov**, President of the Center for Strategic Research

**Pavel Livadnyi**, State Secretary, Deputy Director of the Federal Service for Financial Monitoring

**Alexey Moiseev**, Deputy Minister of Finance of the Russian Federation

**Denis Novak**, Deputy Minister of Justice of the Russian Federation

**Dmitry Peskov**, Russian President's Special Representative for digital and technological development

**Yury Pripachkin**, President of the Russian Association of Cryptocurrency and Blockchain

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12:00-13:30

HALL VI

## **CENTRALIZING ACCOUNTING WITHIN PUBLIC ADMINISTRATION**

The quality of governance these days is a priority for the development of the country. Centralization of accounting may be one of the tools to ensure effective management of public finance and to optimize functioning of the financial-budgetary sphere.

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Which model of accounting centralization will be the most effective? What advantages is the executive branch going to get from delegating accounting authorities? What are the prospects of legal regulation of accounting centralization?

Moderators:

**Anton Dubovik**, Deputy Head of the Federal Treasury

Speakers:

**Victoria Andrienko**, Chief Accountant of State Atomic Energy Corporation "Rosatom"

**Roman Artyukhin**, Head of the Federal Treasury

**Tatyana Blinova**, auditor of the Accounts Chamber of the Russian Federation

**Boris Nuraliev**, Director of 1C Company

**Sergey Romanov**, Director of the Department of Budget Methodology and Public Sector Financial Reporting of the Ministry of Finance of the Russian Federation

**Svetlana Sivets**, Deputy Head of the Department of Budget Methodology and Public Sector Financial Reporting of the Ministry of Finance of the Russian Federation

**Alexey Khersontsev**, Head of the Federal Service for Accreditation

**Elena Chernyakova**, Director of the Department of Information Technology in the Sphere of Public and Municipal Finance Management and Informational Support of Budget Process of the Ministry of Finance of the Russian Federation

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15:30-17:00

PLENARY SESSION  
HALL

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## PLENARY SESSION

**FROM MACROECONOMIC STABILIZATION TO NATIONAL PROJECTS. WHAT KIND OF FINANCIAL AND ECONOMIC POLICY WILL ENSURE A BREAKTHROUGH?**

Moderator:

**Sergey Brilev**, Deputy Director of "Telekanal Rossiya" state TV channel

Speakers:

**Kristalina Georgieva**, CEO of the World Bank

**Andrey Kostin**, President and Chairman of Board, VTB Bank

**Alexey Kudrin**, Chairman of the Accounts Chamber of the Russian Federation

**Dmitry Medvedev**, Prime Minister of the Russian Federation

**Maxim Oreshkin**, Minister of Economic Development of the Russian Federation

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**Anton Siluanov**, First Deputy Prime Minister of the Russian Federation, Minister of Finance of the Russian Federation

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**SEPTEMBER 7, 2018, MOSCOW**

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**10:00-11:30**

**PLENARY SESSION**

**PLENARY SESSION  
HALL**

**CONVERSATION WITH FIRST DEPUTY PRIME MINISTER AND MINISTER OF FINANCE OF THE RUSSIAN FEDERATION - ANTON SILUANOV AND MAYOR OF MOSCOW - SERGEY SOBYANIN**

Moderator:

**Nikolay Korzhenevsky**, TV presenter on the "Rossiya24" TV-Channel

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**12:00-13:30**

**HALL I**

**RUSSIAN FEDERATION SPATIAL DEVELOPMENT STRATEGY IMPLEMENTATION MECHANISMS IN LIGHT OF NATIONAL OBJECTIVES AND STRATEGIC TASKS**

Comprehensive solution of the problem of improving the living standards regardless of place of residence of the Russians is one of the priorities of Spatial Development Strategy of the Russian Federation. It's impossible without the implementation of the objectives outlined in the Decree 204 of the President of the Russian Federation, namely: sustainable economic growth and the expansion of its "geography", lifting the limitations for infrastructural development, facilitating the implementation of competitive advantages of Russian regions, improving spatial and labor mobility, availability of modern social services: healthcare and education and improving environmental quality.

How to ensure a differentiated approach to directions and measures of state support of social-economic development of different types of territories taking into account characteristics of the settlement systems, transport accessibility and development dynamics of the economy as well as other factors of spatial development?

How to balance spatial development priorities and investment policy?

What kinds of financial mechanisms can be used for the development of trunk infrastructure?

How to use the "spatial filter" to improve the efficiency of public and private investment?

Prospects of functioning of special regimes of business activity.

Moderator:

**Vladimir Klimanov**, Doctor of Economics, Director of the Autonomous Nonprofit Organization "Institute for Public Finance Reform", Head of Department of State Regulation of Economy (RANEPA)

Speakers:

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**Leonid Gornin**, First Deputy Minister of Finance of the Russian Federation

**Mikhail Dmitriev**, President of Economic Partnership “New Economic Growth”

**Vladimir Efimov**, Minister of the Government of Moscow, Head of the Department for Economic Policy and Development of Moscow

**Vadim Zhivulin**, Deputy Minister of Economic Development of the Russian Federation

**Pavel Kadochnikov**, President of the Center for Strategic Research

**Andrey Klepach**, Deputy Chairman and Member of the Board of "Bank for Development and Foreign Economic Affairs" (Vnesheconombank) (Chief Economist)

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12:00-13:30

HALL II

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## **FISCAL INITIATIVES: OIL AND GAS INDUSTRY ADAPTATION TO OPERATING NEW CONDITIONS**

The completion of oil and gas tax maneuver envisages an equal reduction of export tax on oil and oil products, with an equivalent increase in tax rates, as well as the introduction of a negative excise tax on oil to balance the interests of the budget, the oil industry and consumers in the internal market. Together with abolishing the export tax a law was finally adopted establishing basic parameters of the pilot project for the tax on additional income from hydrocarbon production. The ultimate goal of all these changes is the creation of stable and transparent conditions (mechanisms) to improve the efficiency of the oil and gas industry. Are these measures enough to achieve the set goals? Will the budget and industry receive the long-awaited stability of the tax regime or will the usual annual changes be made?

Topics for discussion:

The completion of tax maneuver and transition to rent taxation. Budget revenues, economic benefits for business, transition to a single Eurasian Economic Union fuel market. The impact of the completion of tax maneuver on the modernization of the Russian refinery and supplying the domestic market with high-quality fuel. Damping amendment, the ability to stabilize prices in the domestic market and improve the economy of sales of motor fuel in Russia. Introduction of Excess Profits Tax, timing and perimeter of the pilot project and the possibility of its expansion. Additional measures to stimulate exploration and production: the deduction of exploration costs with an increasing coefficient from the taxable base of the profit tax, uplift when drilling new wells in Western Siberia, and stimulation of new technologies.

Moderator:

**Grigory Vygon**, Managing Director of VYGON Consulting

Speakers:

**Sergey Donskoy**, Independent Expert

**Alexey Kondrashov**, Independent Expert

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**Denis Maksimov**, Deputy General Director for Economics and Finance, Zarubezhneft

**Alexander Matytsyn**, First Vice-President, Lukoil

**Alexey Ryabov**, partner at Ernst & Young, Oil and Gas Tax Leader, Russia and CIS

**Alexey Sazanov**, Director of the Tax and Customs Policy Department of the Ministry of Finance of the Russian Federation

**Pavel Sorokin**, Deputy Minister of Energy of the Russian Federation

**Alexey Yankevich**, member of the Board, Deputy General Director for Economics and Finance, Gazprom Neft

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12:00-13:30

HALL III

**NEW CHALLENGES IN THE SOCIAL SPHERE  
FACILITATING ACHIEVEMENT OF RUSSIA'S  
DEMOGRAPHICS AND HEALTHCARE  
NATIONAL OBJECTIVES TILL 2024**

Development and implementation of programmes aimed at elimination of cancer and cardiovascular diseases, development of children's healthcare, including the creation of modern infrastructure of medical services for children. Ensuring appropriate accessibility of medical institutions providing primary health care services for the population.

Moderator:

**Vitaly Omelianovsky**, General Director of the "Center for expertise and quality control of medical assistance" of the Ministry of Health of the Russian Federation

Speakers:

**Mikhail Alashkevich**, Vice President, Head of the Project Office of Vnesheconombank

**Sergey Boytsov**, General Director of the "National Medical Research Center of Cardiology" of the Russian Ministry of Health

**Ruslan Emtsov**, Lead Economist and team leader for social protection at the World Bank

**Ekaterina Kakorina**, Director of the Department for Monitoring, Analysis and Strategic Development of Healthcare of the Ministry of Health of Russia

**Anton Kotyakov**, Deputy Minister of Finance of the Russian Federation

**Andrey Potapov**, Area Head CIS - Russia Takeda

**Sergei Rumyantsev**, Advisor to the Head of the "Center for Expertise and Quality Control of Medical Care" of the Russian Ministry of Health

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12:00-13:30

HALL IV

## **GOVERNMENT DEBT MANAGEMENT AND NATIONAL CAPITAL MARKET DEVELOPMENT**

Purposes and principles of the emission of state (municipal) securities for physical persons.

Principles and priorities of state and municipal guarantee support.

Moderator:

**Anton Tabakh**, Managing Director for Macroeconomic Analysis and Forecasting of JSC "Expert RA"

Speakers:

**Konstantin Vyshkovsky**, Director of the Department of Public Debt and State Financial Assets of the Ministry of Finance of the Russian Federation

**Alexey Korabelnikov**, Chairman of the Finance Committee of the Government of St. Petersburg

**Anna Kuznetsova**, member of the Executive Board Managing Director of Equity & Bond Market of Moscow Exchange

**Olga Medvedeva**, Deputy Head of Finance and Economics Department of Yamalo-Nenets Autonomous Okrug, Head of Department of Planning of Incomes and Debt Obligations

**Alexey Rudenko**, Executive Director of Debt Capital Markets of JSC Gazprombank

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12:00-13:30

HALL V

## **FINANCIAL CONTROL AND AUDIT AS A BASIS FOR IMPROVING QUALITY OF PUBLIC FINANCE MANAGEMENT**

Financial control is shifted to the prevention of violations and the creation of conditions where violations become impossible. Mechanisms of the Treasury support are used for this purpose, as well as automation of monitoring action. The effective systems of internal financial control and audit are also of great importance. Financial supervision authorities have to change the format of the activities: from the "police" control with penalties for violations to "proactive" control to prevent the violation per se and to give recommendations on improving quality of ongoing financial management.

Matters of use of information systems for financial control, capabilities of "Electronic budget". Assessment of the quality of financial management authorities. Improvement of methods of internal financial control and state financial control. Interaction of internal audit units with external controllers.

Treasury support. Control in procurement. How to improve the quality of public finance management, using the opportunities of financial control?

Moderator:

**Evgeny Danchikov**, Head of the Chief Control Directorate of the City of Moscow

Speakers:

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**Tatyana Blinova**, auditor of the Accounts Chamber of the Russian Federation

**Alexander Zhukov**, Chairman of the Financial Control Committee of St. Petersburg

**Eli Isaev**, Deputy Head of the Federal Treasury

**Gulnaz Kadyrova**, Deputy Minister of Industry and Trade of the Russian Federation

**Sergey Romanov**, Director of the Department of Budget Methodology and Public Sector Financial Reporting of the Ministry of Finance of the Russian Federation

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15:30-17:00

HALL I

## **INTERNATIONAL TAXATION UNDER EXTERNAL RESTRICTIONS AND GLOBAL DATA EXCHANGE: DEOFFSHORIZATION ENFORCEMENT**

In the framework of external challenges taxpayers started to try different legal and semi-legal ways to minimize their tax liabilities more actively through the use of different instruments of international taxation.

For Russia, such external challenges have been intensified by economic sanctions introduced by several countries and the need to mobilize resources to work in the existing economic environment.

In 2015, in order to establish an effective mechanism to prevent such 'tax optimizations' in Russia, a package of amendments was approved on offshore tax evasion. At the same time businesses are provided with an opportunity to transfer their foreign assets to Russia in tax-exempt mode, eliminating concerns of being prosecuted ("Amnesty of capital").

In addition, enterprises will be provided with opportunity to transfer to Russian jurisdiction the activities of foreign-based entities in the order of continuity (through registration in specially created administrative districts). Businesses that will use the right of such a transfer will enjoy the tax regime, competitive enough as compared to other tax jurisdictions.

Since 2018, with the introduction of international standards of information exchange, the data on foreign assets will be available to the Russian tax authorities, which will help fight more effectively the schemes of profit relocation out of Russia.

Will aggressive tax optimization schemes be resisted? How will the measures adopted affect doing business in Russia? Were de-offshorization and amnesty the right step in enabling many people to transfer assets to the Russian jurisdiction, without waiting for the introduction of external constraints or do they need re-thinking and re-design for their effective application in new environment?

Moderator:

**Alexey Kondrashov**, independent expert

Speakers:

**Marina Belyakova**, Partner, Ernst & Young

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**Dmitry Volvach**, Head of the Department for International Cooperation & Currency Control of Russia's Federal Tax Service

**Marina Glukhova**, Vice-president - Managing Director of the Department of Economic Policy and Competitiveness of the All-Russian Public Organization "Russian Union of Industrialists and Entrepreneurs"

**Sergey Kalinin**, Head of the tax practice, "Egorov, Puginsky, Afanasiev & Partners"

**Gennady Kamyshnikov**, partner, Deloitte CIS

**Alexander Matytsyn**, First Vice-President of Lukoil

**Victor Machekhin**, PhD (Law), Associate Professor at the Department of Taxes and Taxation, Financial University under the Government of the Russian Federation

**Karen Oganyan**, Head of the Tax Policy Department of Gazprom

**Mikhail Orlov**, Chairman of the Expert Council of the Committee for Budget and Taxes at the State Duma of the Russian Federation

**Vladimir Runov**, Director of the Department of tax policy of Rusal

**Ilya Trunin**, Deputy Minister of Finance of the Russian Federation

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15:30-17:00 pm

HALL II

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## **ENHANCING INSURANCE ETHICS AND FAIR INSURANCE: EARNING CLIENTS' LOYALTY, IMPROVING AFFORDABILITY AND QUALITY OF INSURANCE**

Currently, the development of the insurance market is carried out in an extensive way with a low proportion of insurance premiums in the gross domestic product. However, imposing unwanted insurance contracts when providing other financial services, problems with accessibility of insurance services, including compulsory insurance of civil liability of vehicle owners in certain regions of the Russian Federation, poor choice of insurance terms corresponding to the demand of different categories of consumers, including socially vulnerable, as well as difficulties with getting insurance payments, have undermined the confidence of policyholders to insurance itself and do not contribute to long-term sustainable development of the insurance market.

What steps have to be taken by insurers to strengthen the clients' confidence? How to develop voluntary insurance, without a negative customer response? What is the role of financial literacy in the development of insurance ethics?

Moderator:

**Evelina Zakamskaya**, TV presenter on the "Rossiya24" TV-Channel

Speakers:

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**Korney Bizhdov**, President of the National Association of Agriculture Insurers

**Yuri Voronin**, Chief Financial Commissioner for the Rights of Consumers of Financial Services

**Alexey Moiseev**, Deputy Minister of Finance of the Russian Federation

**Oleg Prusakov**, Head of Department, Federal Service for Supervision of Consumer Protection and Human Welfare

**Kirill Purtov**, Deputy Head of the Moscow City Property Department

**Evgeny Ufimtsev**, Vice president, All-Russian Insurance Association, Executive Director of Russian Association of Motor Insurers

**Vladimir Chistyukhin**, Deputy Chairman of the Bank of Russia

**Alexander Shaikin**, Head of the Center for Research in Insurance and Insurance Management of the "Scientific Research Financial Institute" of the Ministry of Finance of the Russian Federation

**Dmitry Yanin**, Chairman of the Board of the International Confederation of Consumer Societies

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15:30-17:00

HALL III

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## **ACCESSIBLE AND HIGH-GRADE SOCIAL SERVICES: ROLE OF GOVERNMENT AND PRIVATE SECTOR**

Social development is largely dependent on the satisfaction of citizens with the state (municipal) services. Social needs change with economic development: the structure of needs and demands, the dynamics and quality characteristics alter. The state sometimes is slow to react to such changes, and the private sector is responsible for the satisfaction of the social demand if this happens. The involvement of the state in meeting such social demands is associated with the risk of over-regulation and formalization of relations. What do we need to change to create fair interaction between the state and private sector, when social services are both rendered by the state and non-state sector of the economy?

Will the involvement of non-governmental organizations contribute to improving the availability and quality of social services: what are the methods for the competition assessment of state (municipal) social services market?

Interaction between the state, consumers and service provider - non – governmental organizations. Responsibility for the quality of services rendered.

What are the conditions for social enterprise and public-private partnership in the social sphere to develop and what are the limits of government intervention?

Digital technology in the sphere of rendering state and municipal services.

A great amount of service providers: experience and prospects. A citizen's possibility of independently choosing services provider.

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Moderator:

**Elena Topoleva-Soldunova**, member of the Public Chamber of the Russian Federation

Speakers:

**Svetlana Davidenko**, Director of the Department of social development of Khanty–Mansi Autonomous Okrug - Yugra

**Alexey Lavrov**, Deputy Minister of Finance of the Russian Federation

**Alexander Nikitin**, Head of Tambov Oblast Administration

**Natalya Pochinok**, Rector of the Russian State Social University, Doctor of Economics

**Natalia Ushakova**, Member of the Presidium of Opora Russia, the All-Russian NGO of Small and Medium Business

**Alevtina Chernikova**, Rector of National University of Science and Technology "MISIS"

**Svetlana Yachevskaya**, Deputy Chair of Vnesheconombank, Member of the Board of Vnesheconombank

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**15:30-17:00**

**HALL IV**

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## **PROJECT APPROACH IN PUBLIC ADMINISTRATION: EXPERIENCE, PROBLEMS AND PROSPECTS**

The decision to introduce project management methods in the bodies of state power in the Russian Federation is officially taken by the President of the Russian Federation on June 30, 2016, Decree No. 306 "On the Council of the President of the Russian Federation for strategic development and priority projects." By the decision of the Government of the Russian Federation of October 15, 2016 No. 1050, the Regulation on organization of project activities in the Russian Federation and the functional structure of project activities management system in the Government of the Russian Federation was approved.

After two years of implementation of the project method in public authorities the following topical issues are to be discussed:

Good practices in the implementation of project management in governing bodies, which led to visible results in enhancing efficiency;

The limits of applicability of various design methods in public authorities;

Interdepartmental projects;

Harmonization of existing legal regulations related to planning with project management methodology.

Planned effects of the project approach;

Development of civil servants project management competences;

Rational integration of project management into the budget process.

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Moderator:

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**Yury Zubarev**, State Secretary – Deputy Minister of Finance of the Russian Federation

Speakers:

**Oleg Bilev**, Director of the Project Management Center of the Russian Presidential Academy of National Economy and Public Administration

**Olga Pavlova**, Deputy Governor of Belgorod Oblast, Head of the Department of Internal and Personnel Policy

**Azer Talybov**, Deputy Minister of Economic Development of the Russian Federation

**Baurzhan Tortaev**, Executive Secretary of the Ministry of Finance of the Republic of Kazakhstan

**Maria Shklyaruk**, Vice-President of the Center for Strategic Research, Head of “Institutions and Society”

**Dmitry Yalov**, Deputy Chairman of the Government of Leningrad Oblast – Chairman of the Committee for Economic Development and Investment Activity of Leningrad Oblast

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**15:30-17:00**

**HALL V**

## **YOUNG PROFESSIONALS' ROLE IN GOVERNMENT INSTITUTIONS RENOVATION**

In today's fast developing world the new generation has to be one of the key drivers of growth. Personnel policy of Russia in recent years has been focused on talented youth and the search for new approaches to work with young specialists.

Does public service respond to new trends? What challenges do young specialists and employers face? Are young specialists interested in becoming civil servants? Can public institutions attract talented youth?

Moderator:

**Robert Urazov**, General Director of the Agency of development of professional communities and workers "WorldSkills Russia"

Speakers:

**Filipp Voronin**, Advisor to the Minister of Labour and Social Affairs

**Natalya Garkusha**, Ph.D. in Education, Professor, Director of the Project Management Agency of the Financial University under the Government of the Russian Federation

**Roman Kamaev**, Deputy Head of the Federal Agency for Youth Affairs

**Maxim Merkulov**, Managing Director of Project Office of Vnesheconombank

**Tatiana Seliverstova**, Deputy Chairman of the Russian Union of Youth (Rosmolodezh)

**Vasily Fiveisky**, Rector of Moscow Metropolitan Governance University, MMGU

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12:00-17:00

**Conference**

HALL VI

**CITIZENS' PARTICIPATION AS  
DEVELOPMENT RESOURCE: RUSSIAN AND  
INTERNATIONAL EXPERIENCE OF  
PROACTIVE BUDGETING**

Developed over the last decade in a number of subjects of the Russian Federation the so-called "people's budgets" are generally consistent with widespread in the world concept of "participatory budgeting", but the success of this phenomenon is explained by certain features of the Russian reality.

What is unique about the Russian practices? Which current practices are the best and have to be replicated? Can the state act as a driver for their development? What effects of citizens' participation are most attractive to local governments? What are the features of international analogues, and they can be adapted for Russia?

**Plenary session**

**NEW HORIZONS OF INITIATIVE BUDGETING  
PRACTICES IN RUSSIA AND IN THE WORLD**

Moderator:

**Dmitry Shatokhin**, Senator from Komi Republic, member of the Federation Council Committee on Budget and Financial Markets

Speakers:

**Juan Pablo Guerrero**, Director of "Global Initiative for Fiscal Transparency" (GIFT), USA

**Adrià Duarte**, Coordinator of the International Organization "International Observatory on Participatory Democracy" (IOPD)

**Yves Cabannes**, Professor Emeritus of Development Planning, University College London, UK

**Larisa Kalinchenko**, Deputy Chairman of the Government of the Stavropol Krai - Minister of Finance of the Stavropol Krai

**Alexey Lavrov**, Deputy Minister of Finance of the Russian Federation

**Anna Kharchenko**, Minister of Finance of the Sakhalin Region

**Andras Horvai**, Director and Permanent Representative of the World Bank in the Russian Federation

**Panel discussion**

**ROLE OF THE STATE IN SUPPORTING AND  
REGULATING CITIZENS' PARTICIPATION IN  
DEVELOPMENT OF PUBLIC INFRASTRUCTURE**

Moderator:

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**Vladimir Vagin**, Head of the Initiative Budgeting Center at Finance Research Institute of the Ministry of Finance of the Russian Federation

Speakers:

**Giovanni Allegretti**, Co-Chair of the Independent Authority for Promoting Participation (APP) of the Tuscany Region (Italy)

**Ekaterina Butskaya**, Minister of Finance of Ulyanovsk Oblast

**Nelson Dias**, Coordinator of the Association of Municipalities Implementing Participatory Practices, Portugal

**Ivan Shulga**, Head of Initiative Budgeting Development Project in the Russian Federation of the World Bank

**Valery Zhondorov**, Minister of Finance of the Republic of Sakha (Yakutia)

#### **Panel discussion**

#### **MODELS AND INSTRUMENTS OF INTERACTION WITH CITIZENS IN PROACTIVE BUDGETING PRACTICES**

Moderator:

**Ilya Sokolov**, Director of the Institute for Macroeconomic Research of RFTA

Speakers:

**Alexey Korabelnikov**, Chairman of the Finance Committee at the Government of St Petersburg

**Galina Kurlyandskaya**, General Director of the Center for Fiscal Policy, Russia

**Lena Langlet**, Senior Advisor, Project "Dialogue of citizens", Swedish Association of Local Authorities and Regions

**Josh Lerner**, Executive Director of the Participatory Budgeting Project, USA

**Sergey Romanov**, Director of the Department of Budget Methodology and Public Sector Financial Reporting of the Ministry of Finance of the Russian Federation

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**12:00-17:00**

#### **Round table**

**Hall for press events**

#### **STRATEGY FOR IMPROVING FINANCIAL LITERACY**

Financial literacy is a tool for improving people's welfare, development of financial markets and formation of investment resources. The Government's Strategy is aimed at consolidation of efforts of Federal Executive bodies, the Bank of Russia, bodies of state power of RF subjects, bodies of local self-government, civil society and financial institutions.

What are the key challenges and areas of work? How to move from the implementation of the Project of the Ministry of Finance of the Russian Federation on financial literacy to Strategy realization? How to organize interagency cooperation and work with businesses? What are the opportunities of the regions within the regional programs?

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What practices have already proven efficient and how can they be disseminated throughout the country, including how to organize activities of the Regional centers for financial literacy?

Moderator:

**Anna Zelentsova**, Strategic Coordinator of Russia's Financial Education and Financial Literacy Project at the Russian Ministry of Finance, Co-chair, Subgroup on Financial Consumer Protection and Financial Literacy, Group of Twenty (G20)

Speakers:

**Anatoly Aksakov**, Chairman of the Committee on the Financial Market of the State Duma of the Federal Assembly of the Russian Federation

**Nikolay Berzon**, Head of Federal Methodology Centre for Financial Literacy of the System of General and Secondary Vocational Education (Higher School of Economics)

**Guzeliya Imaeva**, Director of the National Agency for Financial Studies

**Larisa Kalinchenko**, Deputy Chair of the Government of Stavropol Krai – Minister of Finance of Stavropol Krai

**Andrey Petrov**, Director of the Department of general education of the Ministry of Education of the Russian Federation

**Anna Popova**, head of the Federal Service for Supervision of Consumer Rights Protection and Human Welfare, Chief State Sanitary Physician of the Russian Federation

**Vladimir Pritupov**, Deputy Chairman of the Government of Altai Krai, Minister of Finance of Altai Krai

**Alexey Simanovsky**, Adviser to the Chairman of the Bank of Russia

**Sergey Storchak**, Deputy Minister of Finance of the Russian Federation

**Svetlana Tolkacheva**, Deputy President-Chairman of the Management Board of BM-Bank, VTB Group of Companies

**Sergey Trukhachev**, Head of the Federal Network Methodological Centre for University teachers' refresher training and improving students' financial literacy (the Economics Faculty of Lomonosov Moscow State University)

**Alexander Fedenev**, Deputy Governor of Tomsk Oblast - Head of the Tomsk Oblast Department of Finance

**Andras Horvai**, Director and Permanent Representative of the World Bank in the Russian Federation

**Andrey Shemetov**, Vice-President, Director of Global Markets Department, Sberbank of Russia

