

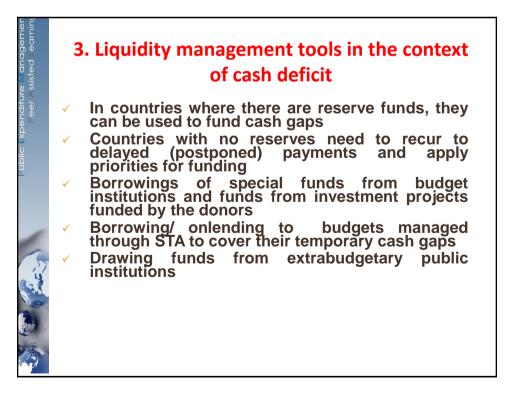
## 2. Data sources and their use

Problems

•Quality of forecasts offered by income administrators

•Lack of responsibility on the part of budget administrators for the quality of projected required funds (there are countries where the administrators do not prepare forecasts)

•Staff engaged in forecasting requires further training



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## A. Efficient liquidity management tools Not every country in the group has possibilities to apply methods of active iquidity management. Peposit free balances (including in foreign currency) PEPO, DEPO and SWAP operations Proest reserve funds (Azerbaijan, Russia, Kazakhstan) Buffer (reserve) in countries within the group is not used, but interest is shown to be an methodology of its evaluation

the set