

Issues countries are facing during the transition to modern accounting systems

- TURKEY
- ALBANIA
- MONTENEGRO
- MACEDONIA
- BOSNIA AND HERZEGOVINA
- CROATIA

Issues

- A great number of issues
The biggest issue relates to training and education of staff related to future system usage

Commitments

- How to record commitments at their earliest stage?
- In the systems of Albania, Bosnia and Herzegovina and Croatia, the commitments cannot be recorded if they exceed previously determined plans, i.e. ceilings.

Registry of nonfinancial assets

- The importance of the Registry
- Determination of methodology related to monitoring, valuation

CASH OR ACCRUAL

- Countries are at different stages of development
- Cash: Macedonia
- Modified cash: Albania, Montenegro, Bosnia and Herzegovina
- Modified accrual: Croatia, Turkey
- All countries are reporting about their plans to fully implement accrual basis of accounting. The issue being raised is why spend so much resources in order to make the transition to accrual basis?

Coverage

- All countries are trying to include as much budgetary users as possible into unified IT system