



HM TREASURY

Tamara Finkelstein
Director, Public Services Group



What is the function of the Treasury?

The Treasury is the UK's economics and finance ministry



Main priorities

1. Reduce the structural deficit in a fair and efficient way
2. Secure an economy that is more resilient and more balanced between private and public sectors and between regions
3. Reform the regulatory framework for the financial sector to avoid future financial crises



Executive Management Board

 Nick Macpherson Permanent Secretary	 Tom Scholar Second Permanent Secretary	 Sharon White Director General Public Spending	 Dave Ramsden Director General Chief Economic Adviser	 Alison Cottrell Director Corporate Services	 James Bowler Director Strategy, Planning and Budget
 John Kingman Second Permanent Secretary	 Michael Ellam Director General International and EU	 Jonathan Taylor Director General Financial Services	 Vacant Director General Tax and Welfare	 Julian Kelly Group Director Finance and Commercial	

Ministerial and Communications

Nick Macpherson,
Permanent Secretary

Responsible for decision making, coordination and management of the department and communications with media and the public

Deputy Directors:

Beth Russell	Ministerial Support
Jonathan Black	Communications

Strategy, Planning and Budget

James Bowler,
Director

Responsible for defining forward strategy, work programme, the Budget, and short-term priority policy projects

Deputy Directors:

Matthew Toombs	Budget & Tax Strategy
Jenny Bates	Strategy, Planning & Projects

Corporate Centre

Julian Kelly, and
Alison Cottrell, Group Directors

Enabling the Treasury to deliver by managing and developing corporate policies and processes, including correspondences and public enquiries, HR, estates, IT, domestic finances and commercial activities, as well as the implementation of the departmental change programmes

Deputy Directors:

Sarah Tebbutt	Corporate Centre Change & Management
Mike Long	Group Human Resources
Liz Corrin	Group Finance
Karen Delafield	Joint Workplace Solutions
Kavalneer Walia	Treasury Group Commercial
Sarah Thompson	Treasury Group Internal Audit

Head of Unit:
Monica Ennis
Correspondence & Information Rights

Treasury Legal Advisors

Stephen Parker,
Director

Responsible for provision of advisory and other legal services across the Treasury and certain other agencies and departments

Deputy Directors:

Gareth Evans	Public Finances, Pensions & General Insurance, Markets & Mutuals
Phinella Henderson	Financial Stability & Financial Services & Markets Bill
Rebecca Lane	Banking & Financial Crime
Brett Welch	

International and EU

Peter Curwen,
Director (Europe)

Shona Riach,
Director (International Finance)

Responsible for advancing the UK's economic and financial interests

Deputy Directors:

Vanessa MacDougall	Global Economics, Co-ordination & Strategy
Vacant	Development Finance, Climate & Energy
Mikael Down	Sanctions & Counter Illicit Finance
Mike Glycopantis	European Union Finances
Hannah Robinson	European Institutions & Policy
Richard Salt	European Economic Policy

Economics

Dave Ramsden,
Director General

Responsible for UK economic analysis, surveillance, and professionalism

Deputy Directors:

Andrew King	Macroeconomic Co-ordination & Strategy
Nick Vaughan	Macroeconomic Prospects
Andrew Gurney	Macroeconomic Analysis
Andrew Ross	Government Economic & Social Research

Fiscal

James Richardson,
Director

Responsible for fiscal strategy, funding and debt management, and monitoring fiscal position

Deputy Directors:

Elizabeth Dymond	Exchequer Funds & Accounts
Alex Skinner	Fiscal Policy & Statistics
Clare Roberts	Debt & Reserves Management
Donna Leong	Intervention Strategy & Markets

Public Spending

Julian Kelly,
Director

Responsible for public spending control, and embedding good governance and financial management across government

Deputy Directors:

Jean-Christophe Gray	General Expenditure Policy
Richard Brown	Workforce, Pay & Pensions
Eleanor Taylor	Public Service Pension Reform
Karen Sanderson	Government Financial Reporting
Heidi Adcock	Office of Head of Government Finance Profession

Public Services

Tamara Finkelstein
and Lindsey Fussell
Directors

Responsible for oversight of major public service expenditure

Deputy Directors:

Tony Foot	Education, Children & Culture
Paul Doyle	Devolved Countries
Matthew Style	Health
Lindsey Whyte	Local Government
David Silk	Housing & Planning
Charlie Pate	Home & Legal
Chris Wobschall	Internal Audit & OSCAR
Paula Diggle	Treasury Officer of Accounts
Lewis Neal	Defence, Diplomacy & Intelligence

Financial Services

Alison Cottrell,
Director

Responsible for policy with respect to financial services

Deputy Directors:

Frank Carson	Insurance & Savings
Gwyneth Nurse	Banking & Credit

Head of Unit:
Edward Whiting
Financial Regulation Strategy

Business and International Tax

Mike Williams,
Director

Responsible for business tax, indirect taxes and international tax

Deputy Directors:

Steven Effingham	VAT & International Excise
Giles Thomson	Equitable Life & Property Tax
Jon Sherman	Corporate Taxation
Helen Dickinson	Environment & Transport Tax
Sue Catchpole	Excise & Enterprise Tax
Vacant	International Tax

Enterprise and Growth

Jeremy Pocklington,
Director, Enterprise & Growth

Geoffrey Spence,
Chief Executive, Infrastructure UK

Responsible for growth-related policy and expenditure; includes infrastructure strategy and delivery, and public private partnerships (PPP)

Deputy Directors:

John Russell	Growth & Productivity
Conrad Smewing	Corporate Finance, Business, Innovation & Skills
Jonathan Mills	Energy, Environment & Agriculture
Dan Micklethwaite	Transport Regulation & Competition

Financial Stability

Mridul Hegde,
Director

Responsible for ongoing stability issues and resolution of financial interventions

Deputy Directors:

David Lunn	Contingency Planning
Sophie Dean	ICB Implementation
Kumar Iyer	Interventions Management
Simon Girdlestone	Secretariat & Projects

Financial Regulations and Market Services

Nikhil Rath,
Director

Responsible for the financial services regulatory framework and for financial markets policy issues

Deputy Directors:

Martina Garcia	Banking & Financial Sector Analysis
Richard Knox	Securities & Markets
William Brandon	Financial Services Strategy

Personal Tax, Welfare and Pensions

Indra Morris,
Director

Responsible for personal tax, welfare, labour market and HMRC/DWP expenditure, pensions and savings

Deputy Directors:

Dan York-Smith	Personal Taxation
Harriet Wallace	Labour Markets & Distributional Analysis
Charlotte Clarke	Pensions & Savings
Stuart Glassborow	Welfare, Spending & Reform
Cerys Morgan	Tax Administration: Spending & Reform

Heads of Infrastructure Teams:

Stephen Dance	Infrastructure Delivery
Doug Segars	Infrastructure Finance
Andrew West	Operational PFI Savings
James Ballingall	Assurance & International
Jo Fox	Public Private Partnerships Policy