

# Prospects of the Working Group on Internal Audit, Financial Inspection and External Audit

# Goals and purposes of the Working Group:

- develop a best practices template for the division of roles and responsibilities between IA, FI and EA in the public sector;
- define modes of collaboration between IA, FI and EA:
  - coordination of work plans to minimize duplication of functions;
  - use the results of each other's inspections and engagements;
  - define reporting lines;
  - define CHU's role in the interaction between IA, FI and EA;
  - the impact of evolving PIFC framework on the work of financial inspections (including responsibilities, functions and tasks)

# Inventory of available resources:

(1)

- my commitment to lead and participate in the work of the Working Group;
- Diana's support (experience in CHU and FI leadership roles);
- support from the Netherlands' National Academy for Finance and Economy, Ian van Tainen, Ruslana Rudnitskaya;
- support from representatives of Audit Chambers and Financial Inspections of PEMPAL member states (as resource teams);

## Inventory of available resources: (2)

- support from the representative of the Portuguese FI;
- EA expert (with Arman's help);
- think about involving European Commission's Anti-Fraud Office (OLAF);
- ...

## Next steps (Tbilisi event) (1)

- inform about the creation of the WG, present its goals and purposes and expected results;
- hold discussions in separate groups and if necessary, fine tune or complement goals, purposes and expected results of the Working Group;
- present the experience of 2-3 countries in distributing the roles and defining modes of interaction between IA, FI and EA;
- work in separate groups to define the structure of the Best Practice Template for the division of roles and responsibilities of IA, FI and EA in the public sector (fill in the structure of the template during next events)

## Next steps (Tbilisi event) (2)

- present the experience of 2-3 countries on the impact of evolving PIFC framework on the work of financial inspections
- work in separate groups to propose an Action Plan for changing the inspection function following the implementation of PIFC (develop a strategy for these changes during next events);
- nominate members and approve the leadership of the WG;
- propose an action plan for the next event, define homework

# Expected results

## DEVELOPED DOCUMENTS:

- Concept for distributing the roles and functions between IA, FI and EA;
- Memorandum (template) for interaction between IA, FI and EA;

## REQUIRED EXPERIENCE AND KNOWLEDGE!!!



# Thank you!

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