

## FMC - implementation in Poland

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# Financial Management & Control = Internal Control = Management Control

- Annual activity plan (indicators)
- Performance budgeting
- Risk mamagement

- ■Code of Ethics
- Anticorruption policy
- Motivation system

- Management control statement
- Self-assessment
- Internal audit
- Report on annual activity plan execution

Objectives & risk mgnt

- Supervision
- Segregation of duties
- Information security

Management Control

**STANDARDS** 

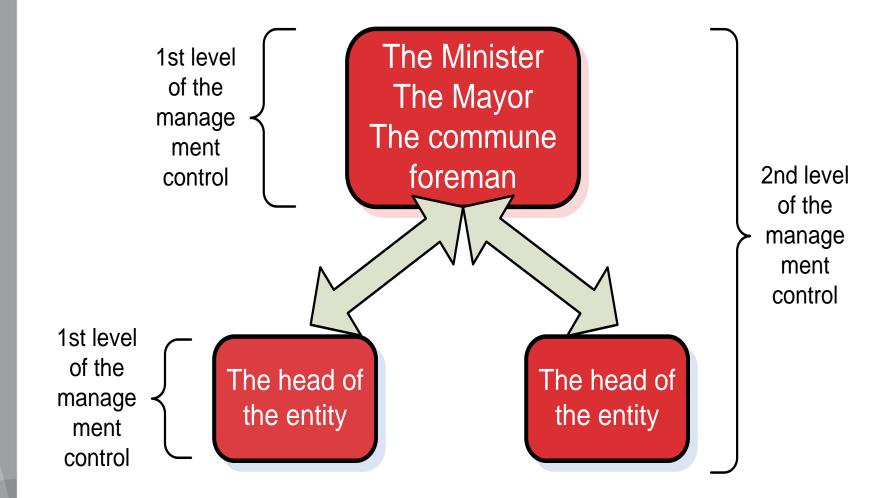
Public Information Bulletin

- e-office
- Intranet

STANDARDS IMPLEMENTATION



#### **Management Control - levels**





#### **Management Control - key roles**

- Head of public entity ensures functioning of an adequate, efficient and effective management control on the 1st level
- The minister, a commune foreman, a mayor, a chairman of the management board of the local government unit ensures functioning of an adequate, efficient and effective management control on the 2nd level
- Minister of Finance (CHU) develops and disseminates the law regulations, standards and guidelines of management control
- Audit Committees (all 18 ministries) provide consulting services to the minister in the scope of ensuring adequate, efficient and effective management control



### **Audit Committee – key challenges**

How to support the minister to improve management system in the ministry and supervised entities?

How to support improvement of internal audit quality in the ministry and supervised entities?