

Accounting of public assets

Method of monitoring outstanding liabilities of budget users

Implementation of the budget users' invoices received register

How can fiscal responsibility of budget users be implemented, in terms
of financial reporting

Financial reporting of public institutions financed from the budget and
from autonomous activities

Accounting of public assets

- ❖ Financial reporting of independent regulatory bodies
- ❖ Surplus and deficit disclosure

Accounting of public assets

- ❖ For the purpose of monitoring the outstanding liabilities of budget users, the Ministry of Finance has implemented a budget users' invoice received register, in order to enable access to information about all outstanding liabilities, at any time. Namely, budget users were able until now to enter their received invoices in the SAP system only after the funds for payment were released by the Ministry of Finance and reservation made in the SAP. The new register enables recording of liabilities in real time.