National Accounting System Reform

Development of
Market
Relations,
Attraction of
Foreign
Investments,
Access to
International
Markets



Accounting System Reform



Improvement Of Legal Regulations



Creation of the Regulatory Framework (Standards)



Development of Accounting rules



Staffing (Training of Professional Accountants, Advanced Training)

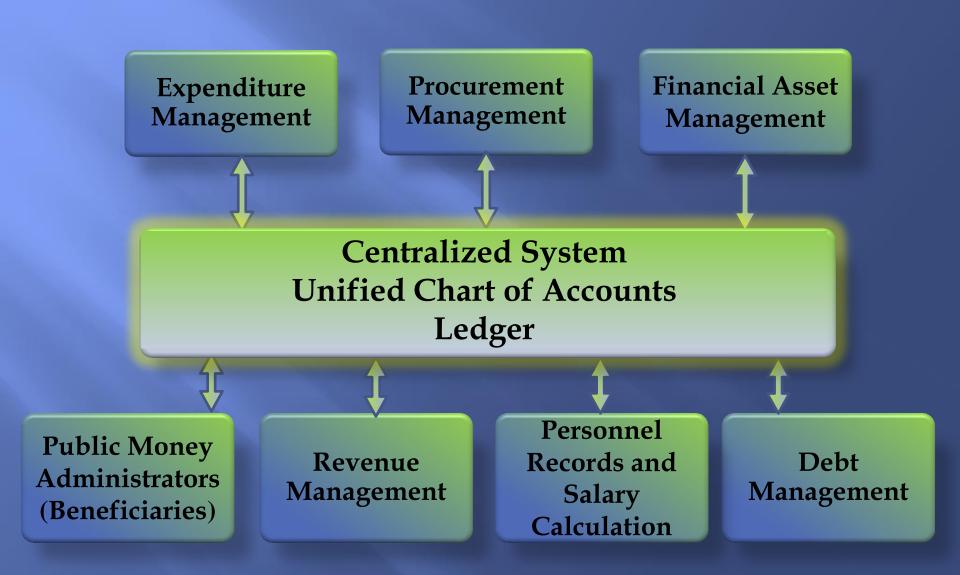


International Cooperation

Putting
Together
Reliable and
Clear
Information for
Domestic and
Foreign Users,
Including the
State, Investors
and Managers



PFM Treasury Reform and Improvement of the Accounting System



Relevant Issues and Challenges in the Process of Accounting Reform

- Experience of other countries in accounting standards learning and implementation
- Accrual accounting and its application peculiarities
- Accounting objects and their definitions
- Chart of Accounts, its structure, approaches to integration with budget classification
- Accounting of assets and liabilities, evaluation methods
- Revenues and expenditure
- The sequence of accounting standards implementation, challenges in transition to international accounting standards