

Objectives of the Risk Assessment workshop are:

- ✚ to discuss a second draft of a "Template on Risk Assessment activities during Strategic and Annual Planning phases of Internal Audit", which will have to give guidance on how to use the Risk Assessment when auditors plan their annual activities by describing the process of Risk Assessment, what the risk is, what are the most frequently risk categories, what are the risk criteria, and what is the risk scoring;
- ✚ to lead participants of the workshop step-by-step through the development of an individual risk assessment methodology that can be executed in their own organization by means of practical, case-based work sessions;
- ✚ to provide participants with practical insights relating to contemporary good practices of risk assessment activities, which will allow them to apply risk assessment activities at their organization.

Expected results of the Risk Assessment workshop are:

- Participants of the workshop understand the Risk Assessment process as described in the "Template on Risk Assessment activities during Strategic and Annual Planning phases of Internal Audit", and how it can be used when internal auditors plan their annual auditing activities;
- A for suggestions of participants amended second draft of the "Template on Risk Assessment activities during Strategic and Annual Planning phases of Internal Audit" is approved by participants of the workshop.
- Next steps for finalizing the draft "Template on Risk Assessment activities during Strategic and Annual Planning phases of Internal Audit" are defined