



Overview of Asset's Working Group Achievements to Date

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Summary of Activities

- Meetings in Macedonia and Georgia
- Three Video conferences to date
- Survey, report including a comparative table of asset classes
- Georgia - consultancy review regarding assets management - Circulated
- Croatia - Policy document regarding recognition of assets - Circulated
- Kazakhstan – **Tailored Example of Asset Manual** - Circulated
- All three countries also provided presentations on their material
- Supplementary material was also reviewed including specific issues regarding asset recognition, examples of extracts of manuals from two countries, and a possible template for a PEMPAL Generic Manual

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Group Work

- Main focus to date has been on Property, Plant and Equipment – IPSAS 17
- There is a general acknowledgement that this includes some of the most challenging recognition issues for accrual – infrastructure, intangible, military, heritage
- Consensus that a general structure for a manual would be useful
- However, struggling to formulate this in the group until Kazakhstan provided **an example of a manual**



What can be achieved going forward?

- Need to further review Kazakhstan and Croatia examples during this meeting. Albania has also provided its recent manual which could be reviewed at a future meeting
- The Working Group needs to decide the next steps – what can we learn from the country examples and the additional resources provided by the expert?
- What is a reasonable goal for for the group? Endorsement of country examples – an enhanced manual template based on these examples?
- Agreement on specific policy issues relating to PPE – Eg low value assets?