

# GROUP 1 PRESENTATION

# Q.1

## WHAT ACCOUNTING BASE IS BEING USED

- ALBANIA            MODIFIED ACCRUAL
- ARMENIA           MODIFIED CASH
- CROATIA            MODIFIED ACCRUAL
- KYRGYZ REP.      MODIFIED CASH
- MACEDONIA        CASH
- MOLDOVA           MODIFIED ACCRUAL
- SERBIA              CASH
- UKRAINE            ACCRUAL
- TURKEY              MODIFIED ACCRUAL

## Q.2

# **BENEFITS OF MOVING FULLY ACCRUAL ACCOUNTING**

- KNOW ABOUT YOUR ALL ASSETS AND LIABILITIES (not listing but for purpose of managing those)
- MANAGING MEANS EFFECTIVE AND EFFICIENT USAGE OF RESOURCES
- IPSAS ASKS QUESTIONS IF NOBODY ASK IN A COUNTRY
- ENHANCING TRANSPARENCY & ACCOUNTABILITY
- VALUABLE INFORMATION FOR DECISION MAKERS (compliance with international standarts)

# Q.2

## **PROBLEMS OF MOVING FULLY ACCRUAL ACCOUNTING**

- WILL THE INFORMATION BE USED BY DECISION MAKERS?
- IF BUDGET REMAINS CASH BASED CONSOLIDATION PROBLEMS WILL OCCURE
- HARD TO GET COMPARABLE BUDGET INFORMATION
- SUBJECTIVITY

# Q.3

## SHOULD FULL ACCRUAL BE THE “OBJECTIVE”

- ALBANIA IT IS A VISION
- CROATIA IT IS A VISION
- KYRGYZ REP. NOT READY FOR DECISION
- MACEDONIA IT IS A VISION
- MOLDOVA NOT READY FOR DECISION
- SERBIA IT IS A VISION
- UKRAINE NOT READY FOR DECISION
- TURKEY YES

Q.4

IF ACCRUAL BASIS IS NOT OBJECTIVE  
THEN WHAT?

- THERE IS NO `NO` ANSWER

Q.5

IF THE BUDGET IS CASH BASED AND ACCOUNTING IS  
ACCRUAL BASED  
HOW CAN THIS BE ACHIEVED?

- TOO DIFFICULT