



The Internal Audit Service of the European Commission

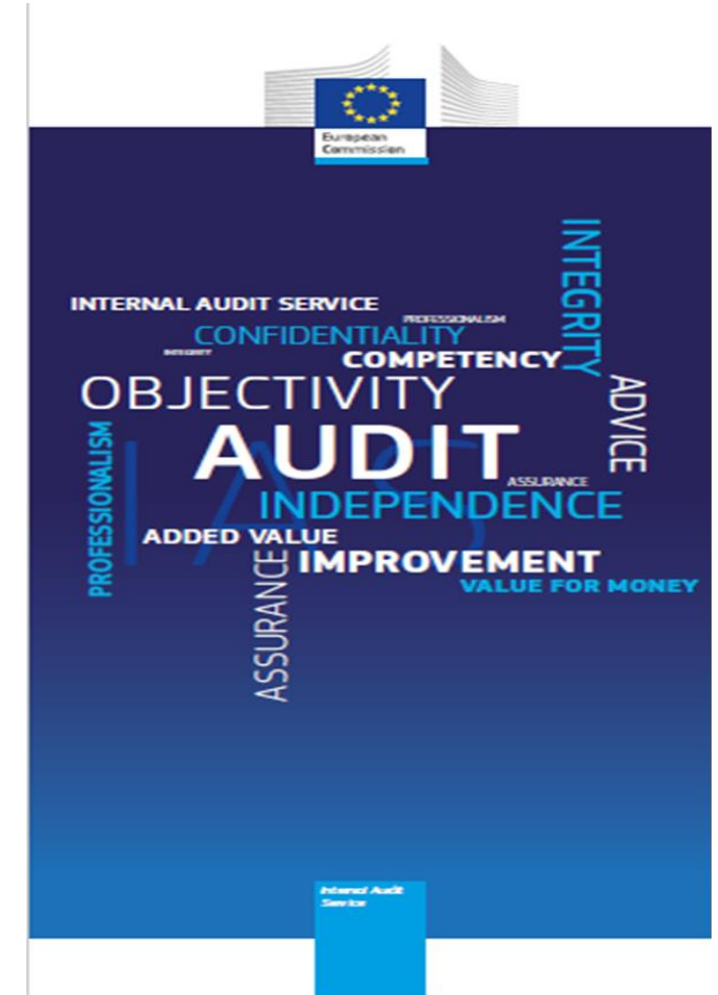
European Commission

“Executive” of the EU

- Manages the **EU annual budget**, together with the Member States
 - Part of a multi-annual financial programming framework (MFF 2021-2027: ~1074 billion Euro)
 - NextGenerationEU as complementary temporary instrument (~750 billion Euro)
 - 2022: 311 billion Euro (combined EU budget and NextGenerationEU)
- Implements **non-spending policies**
 - Internal Market
 - Competition
 - State Aids
 - Trade policy
 - ...

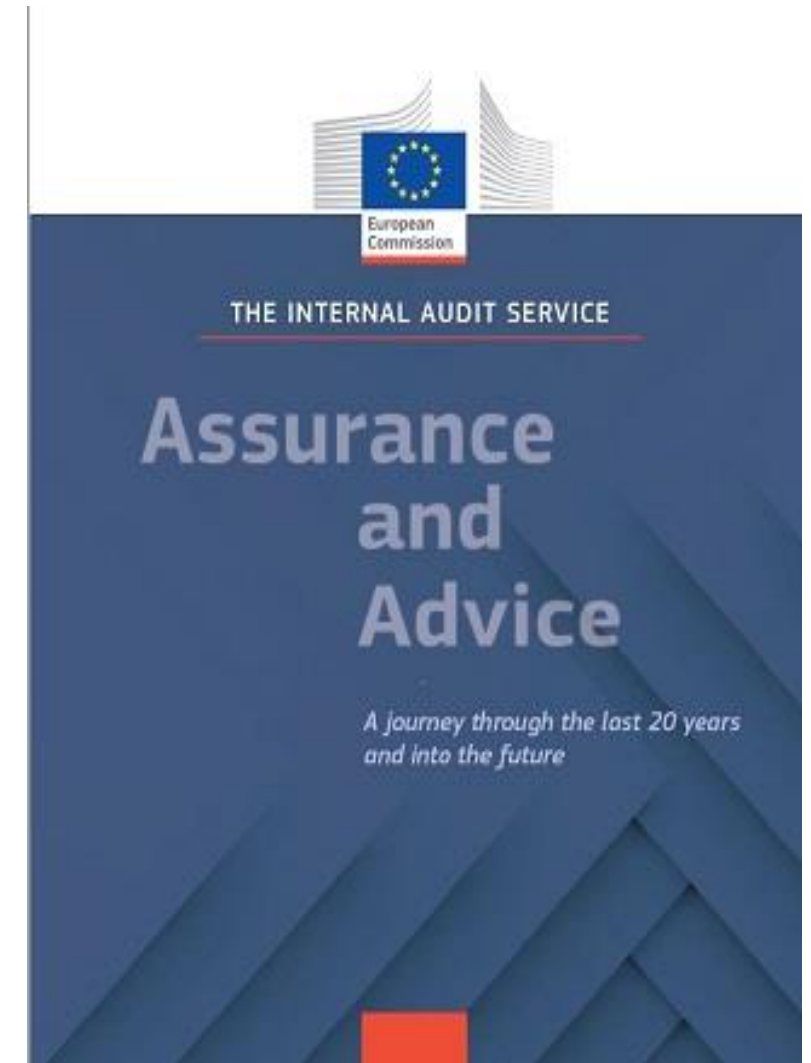
Tasks, responsibilities, practices and organisation of the IAS (1)

- **Internal audit function** of the European Commission
- **106 audited entitees**
 - 56 Directorates-General (DGs)/Services and Executive Agencies of the European Commission
 - 50 Decentralised Agencies, Joint Undertakings and other autonomous bodies of the EU
- **Strategic Audit Plan** covering three years (around 200 financial, compliance, performance and governance audits and consulting engagements)
- **Recommendations** to improve risk management, internal control and governance



Tasks, responsibilities, practices and organisation of the IAS (2)

- **Independence** guaranteed by:
 - Financial Regulation of the EU
 - Charter of the IAS
- Reporting to the **Audit Process Committee**
 - Guarantee of the independence of the Internal Auditor
 - Supervision of the quality of internal audits
 - Monitoring of the effective implementation of recommendations of internal and external audits
- **Didier Reynders**, Commissioner for Justice, overseeing administrative issues related to the IAS
- Obligation to apply **international internal auditing standards**



Tasks, responsibilities, practices and organisation of the IAS (3)

- **Annual Report on internal audits for the European Commission (Art. 118.4 Financial Regulation of the EU)**
- **Annual Report on internal audits for the European Parliament and the Council (Art. 118.8 Financial Regulation of the EU)**

Content of both reports:

- Number and types of internal audits
 - Summary of the recommendations
 - Actions taken as regards these recommendations
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- **Overall Opinion (Charter of the IAS)**
 - Scope: Effectiveness of the financial management of the European Commission
 - Reference framework: Standard 2450 [non-obligatory] of the Institute of Internal Auditors

More info

Europa site:

[Internal Audit Service / European Commission \(europa.eu\)](#)