



Relevant Aspects of Public Sector Standards Implementation in the Russian Federation

Deputy Director
Budgetary Policy and Methodology Department
Ministry of Finance of the Russian Federation

Svetlana Sivets

PEMPAL Skopje September 2013

Key Issues in Public Sector Standards Implementation

- Keeping good practices of the national methodology while adopting the Standards (with alignment to general international practices)
- Creating conditions to engage the professional community in Standards development
- Creating new methodology training systems (in order to facilitate faster adjustment of accountants)
- Determining (in the legislation) the sector classification of economic entities (public sector)
- Training of auditors (control and supervisory authorities), reporting users (MPs, the legislature)

1. State Regulation:
CURRENT ACTS; STANDARDS;
NEW METHODOLOGY

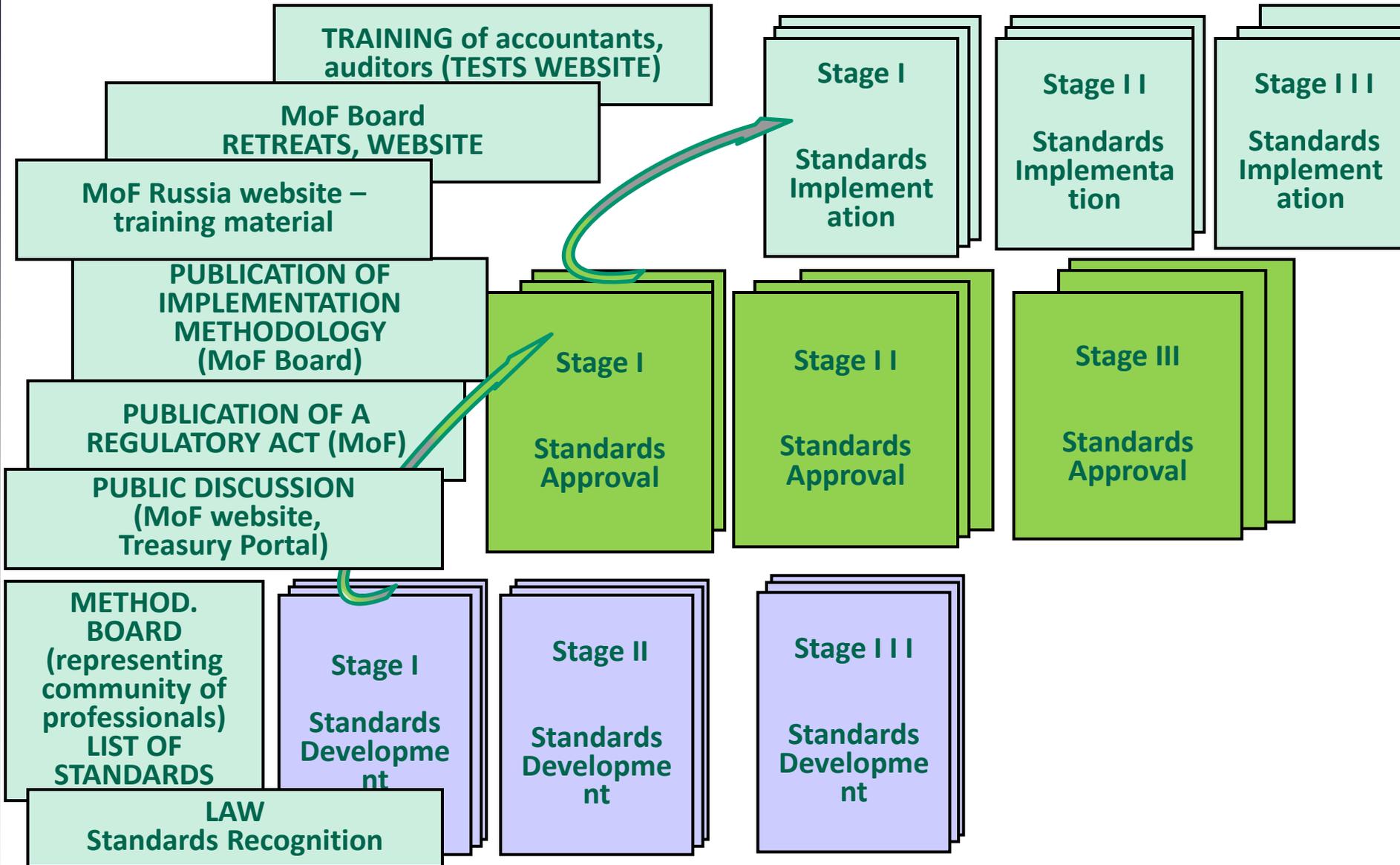
2. Sector Accounting Standards

3. Non-state Regulation:
MoF Methodological Board;
Implementation Methodology (best
practices, accounting management,
internal control, etc.)

4. Accounting Subject Accounting Policy



Synchronization of Standards Development, Approval and Implementation Stages :



Thank you for attention!