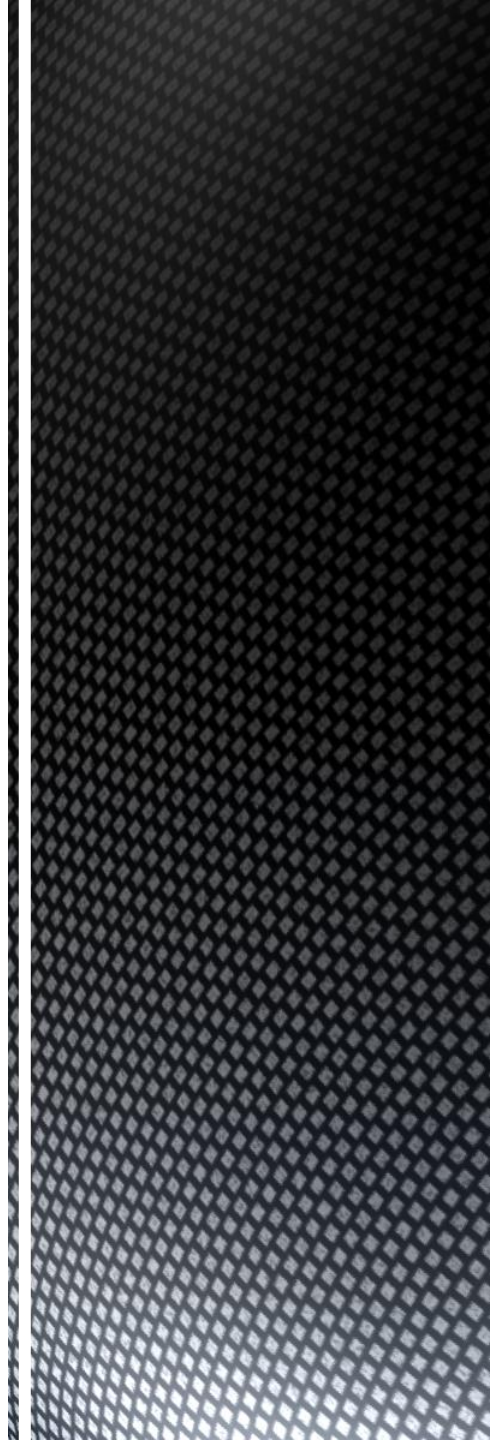


## **Study tour to Bulgaria**

**September 2012**



## Goal



- Introduction to organization of internal audit and control function of the Ministry of Finance of Bulgaria
- Introduction to the legal organization of the internal audit and control function of the Ministry of Finance of Bulgaria
- Introduction to the principles of planning of audit missions
- Introduction to the reporting requirements of the internal audit service

## Application of knowledge (part 1)

Information and experience thus received have been used by the employees of the internal audit service in:

- Ministry of Finance
- Ministry of Agriculture and Melioration
- Ministry of Education and Science
- Ministry of Education
- State Tax Service
- Compulsory Health Insurance Foundation

in order to harmonize internal audit functions in the above entities and improve the quality of internal audit missions.



## Application of knowledge (part 2)

Practical experience learnt from the internal audit function of the Ministry of Finance of Bulgaria is used in the activities of the employees of the internal audit service, specifically:

- In development of strategic and annual planning of internal audit based on risk assessment
- In planning of audit assignment
- In audit reporting
- In annual reporting on internal audit activities
- In application of internal audit standards.

