

The Republic of Tajikistan



Consolidation of public sector reporting in Tajikistan

*Thematic group TCOP, Macedonia, Skopje,
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IPSAS-compatible National standards implemented from 2014

IPSAS 1— presentation of financial statements

IPSAS 2 - cash flow statements

IPSAS 3 - accounting policies, changes in accounting estimates and errors

IPSAS 4 – the effects of changes in foreign exchange rates

IPSAS 5 – borrowing costs

IPSAS 6 - consolidated and separate financial statements

IPSAS 12 – inventories

IPSAS 17 – property, plant and equipment

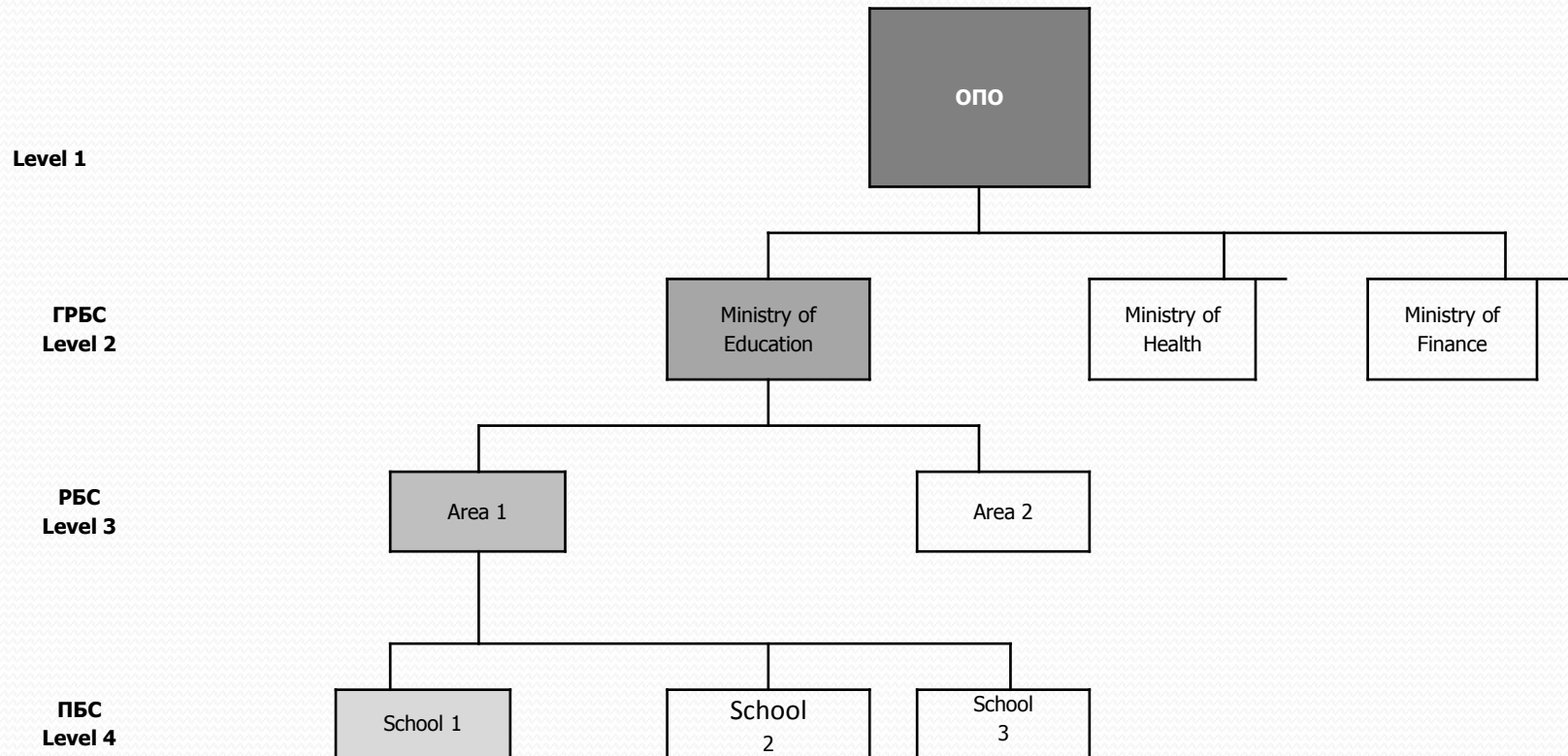
IPSAS 22 - disclosure of financial information. about the general government sector.

IPSAS 24 - presentation of budget information in financial statements

Key challenges

• Consolidation structure

- Designate responsibility for preparing financial reports
- Identify who needs to be trained in technically demanding issues of consolidation
- Start to identify the mechanics of consolidation process, including starting points and corrective measures which will be required



Key challenges

- **Application of new reporting requirements**
 - Statement of financial position
 - Statement of financial performance
 - Statement of capital
 - Cash flow statement
- **Define frequency and level of reporting**

Level:		Tentative number of reporting entities	Statement of financial position	Statement of financial performance	Statement of capital	Cash flow statement	Notes to financial reports
1.	Central government reports	1	√	√	√	√	√
1.	ГРБС	70					
1.	РБС	?					
1.	ПБС	7,000					

Lessons learned during the implementation of international financial reporting consolidation standards

1. Considering that the process of implementation of national standards is at an incipient stage, not many lessons have been learned yet.
2. Need to study the experience of countries which have implemented full or modified international standards (IPSAS) to minimize possible risks and problems during national implementation